August 4 2016

Summary of Consolidated Financial Results for the First Quarter of the Year Ending March 31, 2017

Company name: SRA Holdings, Inc.
(URL: http://www.sra-hd.co.jp/)
Stock listing: Tokyo Stock Exchange
Code number: 3817
President: Toru Kashima
For inquiries, please contact: Toshiaki Kobayashi, General Manager, Finance Department, Administrative Headquarters
Tel: (03)-5979-2666
Scheduled date of submission of quarterly securities report: August 5, 2016
Scheduled commencement of dividend payment: —
Quarterly Results Supplemental Materials Yes

Quarterly Results Presentation Meeting No

1. Consolidated results for the first quarter of the fiscal year ending March 2017 (from April 1, 2016 to June 30, 2016)

(1) Consolidated Operating Results (cumulative total)

(All amounts rounded down, % change YoY)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First quarter of fiscal 2016	9,325	7.9	801	46.0	531	(23.1)	328	(19.1)
First quarter of fiscal 2015	8,641	9.3	549	25.8	691	39.1	406	—

Note：Comprehensive Income
First quarter of fiscal 2016 ¥(488) million(-%)
First quarter of fiscal 2015 ¥443 million(-%)

	Net Income per Share	Net Income per Share after Dilution
	Yen	Yen
First quarter of fiscal 2016	27.09	26.96
First quarter of fiscal 2015	33.74	33.68

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of yen	Millions of yen	%
First quarter of fiscal 2016	30,492	17,793	58.2
Fiscal 2015	31,823	18,819	59.0

Reference: Shareholders' equity
First quarter of fiscal 2016: ¥17,759 million
Fiscal 2015 : ¥18,789million

2. Dividends

	Dividend per Share				
	End of First Quarter	End of Second Quarter	End of Third Quarter	Year-end	For the Year
	Yen	Yen	Yen	Yen	Yen
Fiscal 2015	—	25.00	—	45.00	70.00
Fiscal 2016	—				
Fiscal 2016(forecast)		30.00	—	55.00	85.00

Note: Revision of dividend forecast in this quarter: No

3. Consolidated Earnings Forecast for Fiscal 2016 (from April 1, 2016 to March 31, 2017)

(% of change from FY2016 First Half or FY2016)

	Net Sales		Operating Income		Ordinary Profit		Profit attributable to owners of the parent		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
FY2016 First Half (for the six months ending September 30, 2016)	18,320	1.5	1,742	13.2	1,834	9.8	1,186	22.8	7.79
FY2016	40,000	2.2	3,940	5.4	4,125	7.1	2,667	475.2	219.91

Note: Revision of consolidated results forecast in this quarter: No

4. Others

(1) Changes to significant subsidiaries during the current period : No

(2) Application of simplified accounting and application of special accounting : No

(3) Changes in accounting principles and procedures, presentation, etc.
1. Changes caused by revision of accounting standards, etc. : Yes
2. Changes other than 1. above: No

(4) Number of shares outstanding (common stock)
1. Number of shares outstanding (including treasury stock)
   First quarter of fiscal 2016: 15,240,000 shares
   Fiscal 2015: 15,240,000 shares
2. Number of treasury stock
   First quarter of fiscal 2016: 3,110,555shares
   Fiscal 2015: 3,113,555shares
3. Average number of shares over period (consolidated total for quarter)
   First quarter of fiscal 2016: 12,127,654 shares
   First quarter of fiscal 2015: 12,034,555 shares

*Indication of quarterly review procedure implementation status

This earnings release is not subject to the quarterly review process as required by the Financial Instruments and Exchange Act of Japan. As of the date when this earning release was issued, the review process on quarterly financial statements as required by the Financial Instruments and Exchange Act had been finished.

*Explanation relating to the appropriate use of results forecasts, and other noteworthy items

Forward-looking statements in this earnings release, such as forecasts of results of operations, are based on the information currently available and the certain assumptions that we regard as reasonable and therefore actual results may differ materially from those contained in or suggested by any forward-looking statements.