November 7, 2016

Company Name: Oji Holdings Corporation
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Notice of Recording of Non-operating Losses (foreign exchange losses) and Differences between the Forecast and Results for the first half of the year ending March 2017

Oji Holdings Corporation (hereinafter called "the Company") hereby announces that there are differences between the forecast for the first half of the year ending March 2017 (from April 1, 2016 to September 30, 2016), released on August 2, 2016, and the actual results of the said period we released today.

1. Differences between the consolidated business forecast and the actual results for the first half of the year ending March 31, 2017(April 1, 2016,- September 30, 2016)

	Net Sales	Operating income	Ordinary income	Profit attribute to owners of parent	Earnings per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously released forecast (A)	700,000	31,000	24,000	16,000	16.18
Actual results (B)	692,940	33,684	12,825	8,301	8.39
Differences (B-A)	(7,060)	2,684	(11,175)	(7,699)	
Differences (%)	(1.0)	8.7	(46.6)	(48.1)	
Reference: 1H FY2015 results (ended September 30, 2015)	719,197	28,456	33,825	17,250	17.46

2. Details of Non-operating losses and Main reason of differences

In the three months ended June 30, 2016(April 1, 2016, - June 30, 2016), foreign exchange losses of ¥10,985 million were recorded. Due to recent fluctuations in foreign currency exchange rates, in the three months ended September 30, 2016(July 1, 2016,- September 30, 2016), foreign exchange losses of ¥9,390 million were recorded. As a results, in the first half of the year ending March 31, 2017(April 1, 2016,- September 30, 2016) foreign exchange losses of ¥20,375

million were recorded as non-operating expenses.

Due to foreign exchange losses, the actual results of Ordinary income and Profit attribute to owners of parent for the first half of the year ending March 31, 2017 fell below the previous forecast

Foreign exchange losses were primarily the effect of change in exchange evaluation of foreign currency receivables and payables applied to exchange rate as of September 30, 2016. Therefore, the amount of the loss may change with future fluctuations in foreign exchange rates.

For information on consolidated forecast of FY2016, please refer to the material titled "Summary of Consolidated Financial and Business Results for the First Half of the Year Ending March 2017" released today.

(Note) Above mentioned forecast is based on currently available information and assumptions that the Company deems to be reasonable. Actual results may differ from the forecast as a result of various factors.