NEWS RELEASE

SHOWA DENKO K.K.
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Changes in Corporate Management

Showa Denko (SDK) (TOKYO:4004) decided at its board meeting today on changes in corporate management.

Masaru Amano (Senior Managing Corporate Officer; Chief Risk Management Officer; officer in charge of Internal Audit, Legal & Intellectual Property, General Affairs & Human Resources, and Purchasing & SCM departments; and Chairman, Security Export Control Committee) will resign as Representative Director effective January 3, 2017. He will also resign as Director at the General Meeting of Shareholders in late March 2017. He will become Assistant to President on January 4, and will be elected Audit & Supervisory Board Member (Outside Member) of Shoko Co., Ltd. in late March.

Saburo Muto (Managing Corporate Officer; Chief Financial Officer; officer in charge of Finance & Accounting and Information Systems departments) and Taichi Nagai (Corporate Officer; officer in charge of Production Technology, Energy & Electricity, SPS Innovation and CSR departments; and Chairman, Safety Measures Committee) will resign as Director at the same General Meeting of Shareholders. Muto will become Assistant to President on January 4, and will be elected Audit & Supervisory Board Member at the General Meeting of Shareholders in March.

Meanwhile, Jun Tanaka (Corporate Officer; General Manager, Advanced Battery Materials Department), Hidehito Takahashi (Corporate Officer; General Manager, Corporate Strategy Department; officer in charge of Ceramics and Carbons divisions and Omachi Plant), Keiichi Kamiguchi (Corporate Officer; officer in charge of Industrial Gases and Basic Chemicals divisions as well as Kawasaki and Higashinagahara plants), and Toshiharu Kato (Corporate Officer; General Manager, Finance & Accounting Department) will be newly elected Directors at the General Meeting of Shareholders in March.

Ichiro Nomura will resign as Audit & Supervisory Board Member at the same General Meeting of Shareholders.

Nobuhiko Kawamura (General Manager, Electronics Materials Division; officer in charge of Chichibu Plant) and Junichi Inaizumi (General Manager, Aluminum Specialty Components Division) will resign as Corporate Officer effective January 3, 2017. Kawamura will become Counselor of the Electronics Materials Division on January 4. Inaizumi will become Special Counselor of Shoko Co., Ltd. on January 4, and Representative Director and President of the company in late March.

There will be the following changes in responsibilities of corporate officers effective January 4:

Jiro Ishikawa (Managing Corporate Officer; General Manager, HD Division) will be promoted to Senior Managing Corporate Officer and take charge of Electronics Materials and Advanced Battery Materials divisions in addition to the current post of General Manager, HD Division. Tatsuharu Arai (Corporate Officer; General Manager, Petrochemicals Division; officer in charge of Oita Complex) will be promoted to Managing Corporate Officer. Jun Tanaka will be promoted to Managing Corporate Officer and elected Chief Technology Officer. He will be in charge of Electronic Chemicals and Functional Chemicals divisions, Business Development Center, Isesaki and Tatsuo plants, and Corporate R&D Department.

Hidehito Takahashi will become Managing Corporate Officer and officer in charge of Corporate Strategy Department, while continuing to supervise Ceramics and Carbons divisions and Omachi Plant. Robert C. Whitten will serve as Supervisor of the Carbons Business Integration Promotion Team in the capacity of Assistant to President in charge of special assignments. Keiichi Kamiguchi will be elected Chief Risk Management Officer and take charge of Internal Audit, Legal & Intellectual Property, General Affairs & Human Resources, and Purchasing & SCM departments. He will also serve as Chairman, Security Export Control Committee.

Takayuki Sato (General Manager, Business Development Center and Institute for Integrated Product Development) will become General Manager of Electronics Materials Division and officer in charge of Chichibu Plant. Motohiro Takeuchi (General Manager, Ceramics Division; officer in charge of Yokohama and Shiojiri plants) will become General Manager of Corporate Strategy Department. Taichi Nagai will continue to be officer in charge of Production Technology, Energy & Electricity, and CSR departments as well as Chairman of Safety Measures Committee, but stop supervising SPS Innovation Department.

Koichi Nishimura will take charge of Basic Chemicals Division and Kawasaki and Higashinagahara plants while continuing to serve as General Manager of Industrial Gases Division and President of Showa Denko Gas Products Co., Ltd. Toshiharu Kato will be elected Chief Financial Officer and supervise Information Systems Department, while continuing to serve as General Manager of Finance & Accounting Department.

Furthermore, five new corporate officers will be appointed on January 4. They are Hiroshi Daio (Corporate Fellow; General Manager of Shiojiri Plant and President of Showa Denko Ceramics Co., Ltd.), Takuji Yamamoto (Corporate Fellow; General Manager of Production Technology Department and Process Solution Center), Masao Shibuya (President of Showa Denko Packaging Co., Ltd.), Akihiro Jinbo (General Manager, Basic Chemicals Division) and Tetsuo Wada (Institute for Integrated Product Development, Business Development Center).

Daio will become General Manager of Ceramics Division and officer in charge of Yokohama and Shiojiri plants. Yamamoto will take charge of SPS Innovation Department while continuing to serve as General Manager of Production Technology Department. Shibuya will be appointed General Manager of Advanced Battery Materials Division. Wada will be appointed General Manager of Business Development Center and Institute for Integrated Product Development.

Takeshi Yamamoto (General Manager, Energy & Electricity Department) will resign as Corporate Fellow on January 3 and become Counselor of Energy & Electricity Department on January 4. Nobuyuki Yamaji (Process Solution Center, Production Technology Department) will resign as Corporate Fellow on January 3 and become Counselor of Oita Complex on January 4. Masaharu Tochigi (Corporate Fellow; Plant Manager, Oyama Plant) will be assigned to Production Technology Department on January 4. Yoshiaki Yoshida (Corporate Fellow; Plant Manager of Omachi Plant and General Manager of its Technology Department) will focus on his responsibility as Plant Manager.

Meanwhile, four new Corporate Fellows will be appointed on January 4. They are Takanori Hieda (Plant Manager, Tokuyama Plant), Takayuki Tohaya (Production Technology Department), Kazunari Yamada (General Representative in China; General Manager, China Office, Corporate Strategy Department; CEO, Showa Denko (Shanghai) Co., Ltd.), and Tamami Koyama (General Manager, Safety Evaluation Center, Business Development Center). Tohaya will be appointed General Manager of Energy & Electricity Department on January 4. Koyama will start concurrently serving as General Manager of Institute for Advanced and Core Technology, Business Development Center, as from January 4.

As of late March next year, the Board of Directors will consist of Hideo Ichikawa (Representative Director; Chairman of the Board), Kohei Morikawa (Representative Director; President and CEO); Jun Tanaka, Hidehito Takahashi, Keiichi Kamiguchi, and Toshiharu Kato (Directors); as well as Tomofumi Akiyama, Akiyoshi Morita and Masaharu Oshima (Outside Directors). In addition, Akira Koinuma and Saburo Muto will serve as Audit & Supervisory Board Members, and Hiroyuki Tezuka, Yukio Obara, and Kiyomi Saito as Outside Members of the Audit & Supervisory Board.

For further information, contact:
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