May 13, 2016

Mitsui Chemicals, Inc.
President & CEO: Tsutomu Tannowa
Stock code: 4183 (First Section)

Termination of Countermeasures to Large-Scale Acquisitions of Company Shares (Takeover Defense Measures)

Tokyo – Mitsui Chemicals, Inc. (hereinafter "Company") based on approval of its shareholders at the 10th Ordinary General Meeting of Shareholders held on June 26, 2007 adopted "Countermeasures to Large-Scale Acquisitions of Mitsui Chemicals, Inc. Shares (Takeover Defense Measures)" (hereinafter "Measures").

At the 13th Ordinary General Meeting of Shareholders held on June 24, 2010 and at the 16th Ordinary General Meeting of Shareholders held on June 25, 2013, the Measures were approved for continuation. At the June 25, 2013 Ordinary General Meeting of Shareholders, the Measures were partially revised (hereinafter "New Measures") and their termination date of the New Measures was set at the closing of the 19th Ordinary General Meeting of Shareholders tentatively scheduled for June 24, 2016.

At today's Board of Directors' Meeting, that reviewed the New Measures and decided that it would not continue them beyond the June 24, 2016 termination date.

As is provided under Article 118 (3) of the Enforcement Regulations of the Companies Act, the Company aims to prevent decisions on the its financial and business policies from being controlled by inappropriate persons. Consequently, the Company adopted and continued the Measures and New Measures to prevent hostile takeovers.

Although the Company will continue to take appropriate measures to enhance its corporate value and protect the interests of its shareholders, taking into account Company management directions and changes in the business environment and conditions surrounding the Company, the importance of maintaining the New Measures is believed to have diminished. As a result, the Company has decided not to continue the New Measures after the termination date.

Following termination of the New Measures, the Company will continue to request necessary and sufficient information from any person or persons attempting to make large-scale acquisitions of its shares. The Company will disclose the opinions of the Board of Directors and provide shareholders with sufficient time and information to evaluate the conditions of the acquisition within the scope of the Financial Instruments and Exchange Law of Japan, the Japanese Companies Act, and other

relevant law and regulations. To the best of its ability, the Company will continue to strive to ensure and enhance corporate value and protect the interests of its shareholders.

Please note that this document has been translated from the original Japanese into English for the convenience of our stakeholders. The information was originally provided in Japanese. If there is any discrepancy, the Japanese language version is the official document and is available on our Japanese language website.