Translation

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Revision to Consolidated Financial Results Forecast for the Fiscal Year ending March 31, 2016

11 April, 2016

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JSR Corporation announced today the revision to its consolidated financial results forecast for the fiscal year ending March 31, 2016 announced on October 26, 2015.

1. Revised consolidated financial results forecast for the fiscal year ending March 31, 2016

(April 1, 2015 to March 31, 2016)

	Net sales	Operating Income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecast (A) Announced on October 26, 2015	400,000	41,000	39,500	30,000	131.06
Revised forecast (B)	385,000	34,000	33,000	24,000	105.57
Difference (B-A)	(15,000)	(7,000)	(6,500)	(6,000)	
Percentage of difference (%)	(3.8)	(17.1)	(16.5)	(20.0)	
Reference: actual results for the fiscal year ending March 31, 2015 (April 1, 2014 to March 21, 2015)	404,073	38,068	41,609	29,918	128.19

2. Reasons for Revisions

The consolidated financial results forecast of net sales, operating income and ordinary income for the fiscal year ending March 31, 2016 was decreased from the previous forecast due to the following reasons. The decrease of sales volume and deterioration of sales margin because of the sluggish market conditions in the Elastomers business, the appreciation of the yen during the 4th quarter (January 1, 2016 to March 31, 2016), and the worsen of business environment of our main customers in the Fine Chemicals and Other Products business, especially for the flat panel display materials.

Forecast of the profit attributable to owners of parent was also decreased from the previous forecast not only because of the reasons mentioned above but also because extraordinary losses such as impairment loss had been posted.

* Statement regarding appropriate use of forward-looking statements and other notes
The preceding descriptions of projections and plans are “forward-looking statements,” which involve known and unknown risks and uncertainties. These variables could cause the JSR Group’s actual performance and financial results to differ substantially from management’s projections and plans.