Translation

Notice: This document is an excerpt translation of the original Japanese document and is only for reference purposes. In the event of any discrepancy between this translated document and the original Japanese document, the latter shall prevail.

Notice regarding the voluntary adoption of International Financial Reporting Standards (IFRS)

25 April, 2016

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Stock exchange listing: Tokyo
Stock code: 4185 URL http://www.jsr.co.jp
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This serves as notification that JSR Corporation, at the meeting of its Board of Directors held on 25 April, 2016, decided to voluntarily adopt International Financial Reporting Standards (IFRS) for the consolidated financial statements and the consolidated calculation documents. The adoption of IFRS is planned from Fiscal year ending March 31, 2018 and the first disclosure is planned from Summary of Consolidated Financial Results for the Three months ending June 30, 2017.

JSR chose to adopt IFRS from the first year of our next medium term plan (Fiscal year ending March 2018) as our business activities become more global and to enable easier comparison of financial information with companies outside Japan and enhance convenience to all stakeholders.

<Tentative schedule for shift to disclosure based on IFRS>

Schedule	Accounting Period	Disclosure Documents	GAAP
April 2017	Fiscal year ending March 31, 2017	Summary of Consolidated Financial Results	JGAAP*
July 2017	Three months ending June 30, 2017	Summary of Consolidated Financial Results	IFRS

*JSR plans to disclose consolidated financial results forecast based on IFRS for the Fiscal year ending March 31, 2018.

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