April 27, 2016

SEKISUI CHEMICAL CO., LTD.

Notice of Changes to the Dividend Forecast for Fiscal 2015 ending March 31, 2016 (the 94th period)

This is to notify you that we have decided to revise the forecast for dividend per share at the Board of Directors meeting held today.

1. Reasons for Revision

Increasing corporate value and returning profit to shareholders are fundamental management objectives at Sekisui Chemical. The management objective for shareholder return is to maintain a stable dividend level with a target consolidated-basis dividend payout ratio of 30%.

We have revised the dividend forecast for the period as below, by comprehensively taking the payout ratio and other aspects into account, as we confirmed the business results to exceed the previous forecast.

2. Revised dividend predictions

	Dividend Per Share (in yen)		
	At the end of 2nd quarter	Year-end	Full year
Previous Forecast (April 28,2015)	-	14.00	28.00
Current Revised Forecast	-	16.00	30.00
Dividend Paid in the Current Period	14.00	-	-
Dividend Paid in the Previous Period (Fiscal 2014 ending March 31, 2015)	13.00	14.00	27.00

*Notes: Please note that the forecast values described in this data were created based on the information that could be obtained at the time, and may differ from the actual results due to various reasons in the future.

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