September 1, 2016

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding Status of Stock Repurchase

(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

In accordance with the Board of Directors' resolution on August 10, 2016, Kenedix, Inc. has repurchased its own shares pursuant to Article 156 of the Companies Act which is applicable in lieu of Paragraph 3, Article 165 of this act. Details are as follows.

(1) Class of shares repurchased	Common stock of Kenedix
(2) Total number of shares repurchased	5,379,400 shares
(3) Total value of shares repurchased	2,488,570,700 yen
(4) Period for repurchase	From August 12, 2016 to August 31, 2016 (execution basis)
(5) Method of repurchase	Discretionary method used by securities firm

Reference:

1. Details of the Board of Directors' resolution on August 10, 2016

(1) Class of shares to be repurchased	Common stock of Kenedix
(2) Total number of shares to be repurchased	Up to 12,000,000 shares (4.5% of total shares outstanding)
(3) Total value of shares to be repurchased	Up to 5.0 billion yen
(4) Period for repurchase	From August 12, 2016 to October 31, 2016

2. Details of shares repurchased based on the above Board of Directors' resolution (as of August 31, 2016)

(1) Total number of shares repurchased	5,379,400 shares
(2) Total value of shares repurchased	2,488,570,700 yen