September 16, 2016

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
Contact: Masahiko Tajima, Director,
Head of Corporate Planning Department

Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding Status and Completion of Stock Repurchase

(In accordance with the Articles of Incorporation pursuant to Paragraph 2, Article 165 of the Companies Act)

Kenedix, Inc. announces that it has repurchased its own shares as follows, pursuant to Article 156 of the Companies Act which is applicable in lieu of Paragraph 3, Article 165 of this act.

Accordingly, the stock repurchase pursuant to the Board of Directors' resolution on August 10, 2016 was completed.

(1) Class of shares repurchased	Common stock of Kenedix
(2) Total number of shares repurchased	10,763,800 shares
(3) Total value of shares repurchased	4,999,987,500 yen
(4) Period for repurchase	From August 12, 2016 to September 16, 2016 (execution basis)
(5) Method of repurchase	Discretionary method used by Citigroup Global Markets Japan Inc.

Reference: Details of the Board of Directors' resolution on August 10, 2016

(1) Class of shares to be repurchased	Common stock of Kenedix
(2) Total number of shares to be repurchased	Up to 12,000,000 shares (4.5% of total shares outstanding)
(3) Total value of shares to be repurchased	Up to 5.0 billion yen
(4) Period for repurchase	From August 12, 2016 to October 31, 2016