September 28, 2016

Company name: Kenedix, Inc.
Representative: Taisuke Miyajima, CEO & President
Stock code: 4321
Listing: First Section, Tokyo Stock Exchange
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Please note that this document is a translation of the official announcement that was released in Tokyo. The translation is prepared and provided for the purpose of the readers' convenience only.
All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

Notice Regarding Plans for the Acquisition of Retail Facility

Kenedix, Inc. has decided to make a silent partnership (tokumei kumiai) investment in the special purpose company (SPC) to be established for acquiring a retail facility.

1. Summary and reason for the investment

Kenedix's medium-term management plan "Partners in Growth 2017" established and announced on February 10, 2015 emphasizes investments in retail facilities that contribute to the growth of Kenedix businesses. The aforementioned SPC plans to purchase land in advance and acquire the retail facility built on the property by a developer. Kenedix expects the investment to earn returns and contribute to growth in assets under management.

2. Amount and ratio of investment in silent partnership (planned)

Kenedix, Inc.	3,010 million yen (100.0%)

Note: As of now, the SPC does not plan to raise funds through borrowing or other financing channels. The SPC is expected to become Kenedix's consolidated subsidiary.

3. Summary of the underlying asset

Location	Chiba-shi, Chiba
Category	Land (Land for developing a multi-purpose retail facility)

4. Schedule

SPC's investment schedule	From late-September 2016 to late-March 2017 (planned)

Note: Plans call for investing a total of 3,010 million yen in stages through late-March 2017

5. Outlook

The impact on the 2016 results of operations is negligible. There is no change in the 2016 consolidated forecast announced on February 10, 2016. An announcement will be made promptly if a forecast revision is needed due to changes in the operating environment, real estate market or results of operations.

Cautionary Statement Concerning Forward-Looking Information
This press release contains forward-looking statements that include "intends," "will" and other similar words and phrases, statements regarding the intent, belief, strategy, plans or current expectations of the Company. Such forward-looking statements are not guarantees of future performance or events and involve risks and uncertainties. Actual results may differ materially from those described in such forward-looking statements as a result of various factors. The Company does not undertake any obligation to update the forward-looking statements contained herein, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by law.