Kao Corporation

Notice Regarding the Status of Repurchase of the Company's Stock

(Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law)

September 26, 2016
Kao Corporation (the "Company"– *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on August 25, 2016.

(1) Type of repurchased stock:	Common stock of the Company
(2) Total number of repurchased shares:	4,800,000 shares
(3) Total amount of the repurchases:	26,743,442,800 yen
(4) Period of the repurchases:	From September 1, 2016 to September 23, 2016
(5) Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on August 25, 2016

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 10,000,000 shares (2.0% of total outstanding shares as of June 30, 2016)
(3) Total amount of the repurchases:	Up to 50,000,000,000 yen
(4) Period of the repurchases:	From August 26, 2016 to October 25, 2016

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases:

(1) Total number of repurchased shares:	5,120,000 shares
(2) Total amount of the repurchases:	28,459,268,900 yen

Media inquiries should be directed to:
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