Kao Corporation

Notice Regarding the Status of Repurchase of the Company's Stock and its Completion

(Stock Repurchase in accordance with Articles of Incorporation pursuant to Article 165, paragraph 2 of the Corporation Law)

October 20, 2016
Kao Corporation (the "Company"– *Ticker Code:4452*) hereby makes the following announcement: the Company has repurchased the Company's stock from the market in accordance with Article 156 of the Corporation Law applicable pursuant to Article 165, paragraph 3 of the said Law, and the resolution made at the meeting of the Board of Directors held on August 25, 2016. Upon the completion of the following repurchases, the Company has completed the repurchase pursuant to the above-noted resolution.

(1) Type of repurchased shares:	Common stock of the Company
(2) Total number of repurchased shares:	3,738,700 shares
(3) Total amount of the repurchases:	21,540,277,600 yen
(4) Period of the repurchases:	From October 1, 2016 to October 19, 2016
(5) Method of the repurchases:	Repurchased from the market at Tokyo Stock Exchange

Reference:

1. Information regarding the resolution made at the meeting of the Board of Directors held on August 25, 2016

(1) Type of stock to be repurchased:	Common stock of the Company
(2) Total number of shares to be repurchased:	Up to 10,000,000 shares (2.0% of total outstanding shares as of June 30, 2016)
(3) Total amount of the repurchases:	Up to 50,000,000,000 yen
(4) Period of the repurchases:	From August 26, 2016 to October 25, 2016

2. Total number of repurchased shares of the Company's stock from the market pursuant to the above-noted resolution and total amount of the repurchases:

(1) Total number of repurchased shares:	8,858,700 shares
(2) Total amount of the repurchases:	49,999,546,500 yen

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