

Notice on Details of Subscription Rights to New Shares (Stock Options for Stock-Linked Remuneration)

September 1, 2016, Osaka, Japan – Santen Pharmaceutical Co., Ltd. (the “Company”) announced the determination of the amount to be paid for subscription rights to new shares as well as other details of subscription rights to new shares to be issued for Company executives including Directors (excluding the Outside Directors) and Corporate Officers pursuant to the resolution of the Board of Directors held on August 2, 2016.

Details

1. Name of subscription rights to new shares

The Fourth Subscription Rights for New Shares (as Stock-Linked Remuneration)

2. Aggregate number of subscription rights to new shares

1,205 rights (100 shares per one right to subscribe for new shares)

Breakdown: Two Directors (excluding the Outside Directors)	323 rights
Ten Corporate Officers	882 rights

3. Amount to be paid for subscription rights to new shares

114,821 yen in exchange for one right (1,148.21 yen per share)

However, in lieu of the monetary payment, the allotment represents a remuneration claim from the Company.

4. Total amount to be paid for subscription rights to new shares

138,359,305 yen

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