TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
February 9, 2016

FY2015 3rd Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of February 9, 2016. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

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FY2015 3rd Quarter Business Performance

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(Unit: 1 billion yen)

	FY2014 3rd Quarter	FY2015 3rd Quarter	Increase/ decrease (%)	FY2015 forecast
Net sales	212.5	213.4	0.4	290.0
Operating income	14.0	13.8	▲1.4	18.0
Recurring income	15.3	13.9	▲8.9	18.5
Net income	13.7	9.2	▲32.5	12.0
Return on equity	-%	-%	- (point)	6.0%
Operating margin	6.6%	6.5%	▲ (point)	6.2%
Overseas sales ratio	42.3%	43.9%	(point)	47.0%

(Unit: 1 billion yen)

	As at March 31, 2015	As at December 31, 2015	Increase/ decrease (%)
Current assets	187.7	189.1	0.7
Fixed assets	176.5	181.9	3.0
Total assets	364.3	371.0	1.8
Current liabilities	90.7	90.5	▲0.3
Long-term liabilities	59.8	62.1	3.9
Total liabilities	150.5	152.6	1.4
Total net assets	213.8	218.4	2.2
Total of liabilities and net assets	364.3	371.0	1.8

	As at March 31, 2015	As at December 31, 2015
Interest-bearing debt (1 billion yen)	66.9	65.4
Net worth ratio (%)	56.9	57.1
D/E ratio	0.37	0.35

	FY2014	FY2015 (forecast)
Dividend (yen)	14.5	15.0

	As at March 31, 2015	As at December 31, 2015
Consolidated subsidiaries	67	67
Equity method companies	12	12

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Performance by Segment

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		Results for Second Quarter of FY 2015 (1 billion yen)		Increase/decrease Year on Year (%)		Increase/decrease Quarter on Quarter (%)		Total results (1 billion yen)		Increase/decrease Year on Year (%)	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	10.1	0.8	▲10.8	▲47.7	▲2.6	5.8	30.5	2.4	▲9.3	▲43.7
	Overseas	10.9	0.3	▲18.6	▲36.0	▲9.9	▲43.9	34.0	1.0	▲8.1	▲35.0
	Total	17.9	1.1	▲8.9	▲43.9	▲3.9	▲18.2	54.8	3.5	▲5.5	▲40.7
Polymers and Coatings	Japan	11.4	1.0	2.5	105.6	3.0	8.4	33.2	2.5	▲0.4	99.0
	Overseas	5.8	0.6	5.8	32.8	0.1	32.7	17.3	1.5	9.5	11.0
	Total	15.6	1.6	3.6	68.2	1.6	15.7	45.7	4.0	2.5	52.8
Packaging Materials	Japan	10.4	0.5	1.2	86.5	2.6	25.3	30.3	1.2	▲0.8	56.2
	Overseas	6.4	0.2	6.3	19.0	▲2.2	▲22.0	18.7	0.6	11.8	30.9
	Total	16.7	0.7	3.1	60.7	0.6	5.6	48.6	1.9	3.7	45.0
Printing and Information	Japan	14.1	0.6	▲4.7	1.8	1.9	221.3	40.5	0.8	▲3.9	▲35.5
	Overseas	9.9	0.7	3.5	91.5	▲0.4	46.4	29.0	1.4	9.6	77.9
	Total	22.6	1.3	▲0.8	33.0	0.1	97.7	65.6	2.2	1.5	4.3
Others		1.6	0.7	3.2	▲3.0	11.0	▲12.3	4.4	2.3	4.7	5.5
Adjustment		▲1.9	0.0	-	-	-	-	▲5.7	0.0	-	-
Total consolidated		72.5	5.4	▲0.8	7.1	▲0.3	11.2	213.4	13.8	0.4	▲1.4

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

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FY2015 Actual	FY 2015 3rd Quarter (3 months) (1 billion yen)		Increase/decrease Year on Year (%)		Increase/decrease Quarter on Quarter (%)		Total results (1 billion yen)		Increase/decrease Year on Year (%)	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	47.0	3.5	▲2.7	▲0.1	1.6	15.7	137.1	9.1	▲3.6	▲5.1
Asia-Oceania	25.2	1.8	▲3.8	23.7	▲3.2	18.5	75.7	4.5	1.9	▲1.0
Europe	3.5	0.0	▲17.5	185.4	▲14.4	▲83.5	10.9	0.4	1.4	379.9
The Americas	3.7	▲0.0	14.4	-	3.7	-	10.7	▲0.2	18.3	-
Adjustment	▲7.0	0.0	-	-	-	-	▲21.0	0.1	-	-
Total consolidated	72.5	5.4	▲0.8	7.1	▲0.3	11.4	213.4	13.8	0.4	▲1.4

(Note) FY2014 (1 billion yen)	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	46.0	3.0	47.9	3.2	48.4	3.5	46.8	3.0	189.0	12.6
Asia-Oceania	23.4	1.5	24.7	1.6	26.2	1.5	27.8	1.2	102.2	5.7
Europe	3.0	-0.1	3.5	0.2	4.2	0	3.4	0.1	14.2	0.2
The Americas	2.8	-0.1	2.9	-0.2	3.3	-0	3.4	-0	12.4	-0.4
Adjustment	-7.1	0.1	-7.6	0	-9.1	0	-7.3	-0.1	-31.1	0
Total consolidated	68.2	4.3	71.3	4.7	73.0	5.0	74.1	4.2	286.7	18.2