TOYO INK SC
Visible Science for Life

Toyo Ink SC Holdings Co., Ltd.
May 13, 2016

FY2015 4TH Quarter Results Briefing

The forecasts or projections set out in this presentation are based on the assumptions and beliefs of our management in light of the information available to it as of May 13, 2016. Changes in global, economic and business conditions could cause actual results to differ materially from these forecasts. All amounts are rounded to the nearest 100 million yen.

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FY2015 Business Performance

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(Unit: 1 billion yen)

	FY2014	FY2015	Increase/ decrease (%)	FY2016 forecast
Net sales	286.7	283.2	▲1.2	290.0
Operating income	18.2	18.5	1.4	19.5
Recurring income	19.4	18.7	▲3.7	20.0
Net income	13.3	12.2	▲8.4	12.0
Return on equity	6.9%	5.9%	▲1.0 (point)	5.9%
Operating margin	6.4%	6.5%	0.1 (point)	6.7%
Overseas sales ratio	43.0%	44.0%	1.0 (point)	45.0%

(Unit: 1 billion yen)

	As at March 31, 2015	As at March 31, 2016	Increase/ decrease (%)
Current assets	187.7	184.1	▲2.0
Fixed assets	176.5	176.5	▲0.0
Total assets	364.3	360.6	▲1.0
Current liabilities	90.7	85.7	▲5.6
Long-term liabilities	59.8	60.2	0.7
Total liabilities	150.5	145.9	▲3.1
Total net assets	213.8	214.7	0.4
Total of liabilities and net assets	364.3	360.6	▲1.0

	As at March 31, 2015	As at March 31, 2016
Interest-bearing debt (1 billion yen)	66.9	67.3
Net worth ratio (%)	56.9	57.7
D/E ratio	0.37	0.35

	FY2015	FY2016 (forecast)
Dividend (yen)	15.5	16.0

	As at March 31, 2015	As at March 31, 2016
Consolidated subsidiaries	67	68
Equity method companies	12	12

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Performance by Segment

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		Results for Fourth Quarter of FY 2015 (1 billion yen)		Increase/decrease Year on Year (%)		Increase/decrease Quarter on Quarter (%)		Total results (1 billion yen)		Increase/decrease Year on Year (%)	
		Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Colorants and Functional Materials	Japan	10.1	0.7	▲6.4	▲35.9	0.7	▲15.9	40.7	3.1	▲8.6	▲42.2
	Overseas	10.2	0.3	▲20.7	▲40.6	▲5.8	▲3.5	44.2	1.3	▲11.4	▲36.3
	Total	17.1	1.0	▲16.5	▲30.9	▲4.6	▲9.5	71.9	4.5	▲8.4	▲38.8
Polymers and Coatings	Japan	10.7	0.8	▲3.2	42.0	▲6.3	▲14.6	43.9	3.3	▲1.1	81.0
	Overseas	5.8	0.7	5.0	62.0	▲0.7	20.2	23.1	2.2	8.3	23.4
	Total	15.2	1.5	2.0	50.3	▲3.1	▲4.0	60.9	5.5	2.4	52.1
Packaging Materials	Japan	9.7	0.5	▲1.5	57.0	▲6.9	▲11.2	40.0	1.7	▲1.0	56.4
	Overseas	6.4	0.4	▲0.8	91.1	0.7	69.6	25.1	1.0	8.3	47.4
	Total	16.0	0.8	▲1.4	79.3	▲4.0	12.6	64.6	2.7	2.4	54.0
Printing and Information	Japan	13.2	0.3	▲7.1	▲18.4	▲6.2	▲44.0	53.8	1.1	▲4.7	▲31.2
	Overseas	10.2	0.5	▲0.3	188.5	2.9	▲22.7	39.2	1.9	6.8	99.7
	Total	21.9	0.8	▲4.2	43.6	▲3.0	▲35.3	87.4	3.0	0.0	12.8
Others		1.5	0.5	5.4	▲28.3	▲4.0	▲26.5	6.0	2.8	4.8	▲2.8
Adjustment		▲1.9	0.0	-	-	-	-	▲7.6	0.0	-	-
Total consolidated		69.8	4.6	▲5.9	10.7	▲3.7	▲13.8	283.2	18.5	▲1.2	1.4

(Note) The segment performance for Japan and overseas does not take into account eliminations between regions.

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Performance by Region

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FY2015 Actual	FY 2015 4th Quarter (3 months) (1 billion yen)		Increase/decrease Year on Year (%)		Increase/decrease Quarter on Quarter (%)		Total results (1 billion yen)		Increase/decrease Year on Year (%)	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	44.8	2.7	▲4.3	▲8.8	▲4.8	▲21.3	181.9	11.9	▲3.8	▲6.0
Asia-Oceania	25.0	1.9	▲10.2	50.1	▲1.0	1.0	100.7	6.3	▲1.4	10.0
Europe	3.6	▲0.0	4.0	-	2.3	-	14.5	0.4	2.0	137.4
The Americas	3.6	0.1	4.8	-	▲4.3	-	14.2	▲0.1	14.6	-
Adjustment	▲7.1	▲0.0	-	-	-	-	▲28.1	0.1	-	-
Total consolidated	69.8	4.6	▲5.9	10.7	▲3.7	▲13.8	283.2	18.5	▲1.2	1.4

(Note) FY2014 (1 billion yen)	1st Quarter		2nd Quarter		3rd Quarter		4th Quarter		Total	
	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income	Net sales	Operating income
Japan	46.0	3.0	47.9	3.2	48.4	3.5	46.8	3.0	189.0	12.6
Asia-Oceania	23.4	1.5	24.7	1.6	26.2	1.5	27.8	1.2	102.2	5.7
Europe	3.0	-0.1	3.5	0.2	4.2	0	3.4	0.1	14.2	0.2
The Americas	2.8	-0.1	2.9	-0.2	3.3	-0	3.4	-0	12.4	-0.4
Adjustment	-7.1	0.1	-7.6	0	-9.1	0	-7.3	-0.1	-31.1	0
Total consolidated	68.2	4.3	71.3	4.7	73.0	5.0	74.1	4.2	286.7	18.2