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(Translation)

June 2, 2016

To Shareholders

Teruji Yamamura
President & CEO
Duskin Co., Ltd.
1-33 Toyotsu-cho, Suita-shi,
Osaka 564-0051 JAPAN

Notice of the 54th Annual General Meeting of Shareholders

We express our deepest sympathy to the victims of the recent Kumamoto earthquake and pray for the speedy recovery of the afflicted region.

The 54th Annual General Meeting of Shareholders will be held as indicated below under the heading of "Details of the Meeting" and your attendance is cordially requested.

If you are unable to attend on this date, you may exercise your voting rights either in writing or via electronic format (Internet). In this case, you are requested to carefully review the Reference Material for the Annual General Meeting of Shareholders, attached hereto, and exercise your voting rights by **5:00 pm on Thursday, June 23, 2016**.

Details of the Meeting

1: Date and Time 10:00 am on Friday, June 24, 2016

2: Venue Main Hall, Osaka International Convention Center 5th Floor
5-3-51 Nakanoshima, Kita-ku, Osaka, Japan

3: Purpose of the Shareholders' Meeting

Items to be reported

1 Presentation of the business report, the Consolidated Financial Statements for Fiscal 2015 (April 1, 2015 to March 31, 2016) and Result on Consolidated Financial Statement Auditing Report by Accounting Auditors and the Audit & Supervisory Board

2 Presentation of the business performance, Fiscal 2015 (April 1, 2015 to March 31, 2016)

Matters to be resolved

Proposal 1: Proposal for Appropriation of Retained Earnings

Proposal 2: Election of Twelve (12) Members of the Board of Directors

Proposal 3: Election of Four (4) Members of Audit & Supervisory Board

4: Matters concerning exercise of voting rights

(1) When multiple votes are cast through Internet, final vote will be considered to be the intended official vote.

(2) When multiple votes are cast on Internet and by proxy card, regardless of the time of the received votes, vote on Internet will be considered to be the intended effective vote.

(3) Shareholders may vote their shares by proxy by naming another shareholder who holds voting rights to attend the shareholders meeting and act as the proxy. In this case, the proxy must submit proof of identity

5: Matters concerning materials annexed to this notice and reference materials for Annual General Meeting of Shareholders

(1) The following matters have been posted on the Company's website and are therefore omitted from the materials annexed to this Notice pursuant to relevant laws and Article 17 of the Company's Articles of Incorporation:

1) The notes to the consolidated financial statements; and

2) The notes to the nonconsolidated financial statements

Consolidated and nonconsolidated financial statements, which have been audited by Audit & Supervisory Board Members and the Accounting Auditor, include the documents stated in this Notice of convocation, and notes to consolidated financial statements and notes to nonconsolidated financial statements, which are provided on the corporate website (Japanese only).

(2) If amendments are made to the Shareholders' Meeting Reference documents or to the attached materials, the amended contents will be released immediately on the corporate website (Japanese only).

Our corporate website: http://www.duskin.co.jp/ir/

When attending the Meeting in person, please present the enclosed voting form at the reception.

Please note that only the shareholders are entitled to attend the Meeting.

Please bring this copy of proxy statement to the Meeting to save resources.

Exercise of Voting Right

Voting rights may be exercised by attendance, in writing or via electronic means.

1	Exercise of voting right **By attendance**		Submit Voting Rights Execution Form to the reception counter at the Meeting
	Meeting/ Date and Time	10:00 am, Friday, June 24, 2016	
2	Exercise of voting right **In writing by post**		Please indicate your approval or disapproval of the proposals on the enclosed Voting Rights Execution Form to us by the deadline indicated below.
	Deadline	5:00 pm, Thursday, June 23, 2016	
3	Exercise of voting right **Via Electronic means/Internet**		Please refer to the page 4.
	Deadline	5:00 pm, Thursday, June 23, 2016	

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Electronic Voting Platform for institutional investors

As a method of exercising voting rights via electronic means with respect to the General Meetings of Shareholders of the Company, the electronic voting platform for institutional investors operated by Investor Communications Japan Inc., which was established by Tokyo Stock Exchange, Inc. and other entities, in addition to the exercise of voting rights via the internet stated in item on the page 4, is available to custodian banks and other nominal shareholders (including standing proxies) who have applied to use such platform in advance.

Voting information over the Internet

If you wish to vote over the Internet, please follow the instructions below.

1. Voting over the Internet can only be accomplished by accessing the site designated for this purpose only by the Company (The site is not available for mobile/smart phones).

   Voting site: http://www.web54.net

2. Voting validity

   1) Please note that voting over the Internet requires the voting code and password printed on the Proxy card and follow the instructions on the site.

   2) The deadline is 5:00 pm, Thursday, June 23, 2016.

   3) When multiple votes are cast, the last vote will be considered to be the intended official vote.

   4) When multiple votes are cast on Internet and by proxy card, regardless of the time of the received votes, vote on Internet will be considered to be the intended effective vote.

   5) Please note that using Internet may incur cost such as connection fee, and such cost will be borne by the shareholders.

3. The voting password

   1) Please note that voting password is material information for identification and the Company will not respond to the enquiries regarding the password.

   2) Password will be expired after certain number of unsuccessful tries.
   Follow guidance on the screen to apply for reissuance of password.

Please contact the offices below if you have any questions:

Questions for operating personal computers:	**Other Inquiries:**
Dedicated line for the service The Sumitomo Mitsui Trust Bank, Limited Transfer Agent Web Support Phone: **0120-652-031** 9:00 – 21:00	Transfer Agent Office The Sumitomo Mitsui Trust Bank, Limited Phone: **0120-782-031** 9:00 – 17:00 Excluding Saturday, Sunday and Holidays

= Reference Material =

Proposal 1: Proposal for Appropriation of Retained Earnings

Duskin considers the return to shareholders one of the most important priorities and the payment of continuous returns on profits is basic to how we organize and manage our businesses. After securing internal capital resources required for operations, business plans and sound business management, we determine the amount of the year-end dividend and appropriation of the retained earnings.

During the fiscal year that ended in March 2016, Duskin used retained earnings brought forward to fund the retirement of treasury stock. As a result, the general reserve was reversed and transferred to retained earnings brought forward and the year-end dividend for the fiscal year will be 20 yen per share, the same as one year earlier.

1. Other appropriation of the retained earnings

(1) Item and amount of decreased retained earnings

General reserves: 13,000,000,000 yen

(2) Item and amount of increased retained earnings

Retained earnings brought forward: 13,000,000,000 yen

2. Year-end dividend for this fiscal year

(1) Type of dividend: cash

(2) Particulars and amount of the dividends

20 yen per share of common stock

Total amount of dividends:

1,110,925,020 yen (funds for the dividends: retained earnings)

The Company paid an interim dividend of 20 yen per share. The full-year dividend is to total 40 yen per share.

(3) The effective date of the dividends: June 27, 2016

Proposal 2: Election of Twelve (12) Members of the Board of Directors

The term of the current twelve (12) Directors of the Board shall expire at the close of this Annual General Meeting of Shareholders. It is proposed that the total number of Directors remains at twelve (12).

Candidate No.	Name		Titles and Responsibilities (significant concurrent positions)	Number of Board of Directors meeting attended
1	Reappointment	Teruji Yamamura	President & CEO	26/26
2	Reappointment	Kenichi Miyajima	Senior Executive Director President's Office Mister Donut Business Group Food Group	25/26
3	Reappointment	Akihisa Tsurumi	Senior Executive Director Human Resources, General Affairs Accounting, Corporate Management Information System Quality Assurance &Risk Management Product Inspection Center Production & Logistics Group	26/26
4	Reappointment	Kazuo Okai	Executive Director Clean & Care Development Group	25/26
5	Reappointment	Junichi Narahara	Clean & Care Sales Group	25/26
6	Reappointment	Osaharu Fujii	Public Relations Legal Affairs & Corporate Compliance International Division New Business Development	26/26
7	Reappointment	Kazushi Sumimoto	Corporate Planning Life Care Development Group Rent-All Division, Uniform Service Health & Beauty	25/26
8	New Candidate	Hideyuki Naito	Manager, Accounting	-
9	New Candidate	Taku Suzuki	General Manager, Production & Logistics Group	-
10	Reappointment Candidate for Independent Outside Director	Yukiko Yabu	Outside Director Outside Director, TAKARA HOLDINGS, INC.	25/26
11	Reappointment Candidate for Independent Outside Director	Tadashi Yamamoto	Outside Director	20/20
12	Reappointment Candidate for Independent Outside Director	Junko Katada	Outside Director	20/20

Note: Attendance at meetings of the Board of Directors for Tadashi Yamamoto and Junko Katada are for meetings held after their election as Directors on June 19, 2015.

Reference: Policy for selection of Director candidates

Director candidates must have the proper character, knowledge and ethics for this post and must have no health issues that would prevent them from performing their duties.

With regard to internal Directors, the President and CEO requests recommendations for candidates from current Directors of the Board, and reviews the recommendations. Candidates for internal Directors must be those who can steadily promote the medium-long-term growth strategy of the Duskin Group, and make a positive impact on vitalizing our organization. Candidates are selected by the Board of Directors after taking into account the opinions of Audit & Supervisory Board Members and the Outside Directors and Audit & Supervisory Board Members Council.

Candidates for Outside Directors must not be a related party of the Duskin Group and be able to maintain their independence. They must also have the business experience and expertise to perform supervisory and advisory functions for the Board of Directors. In addition, they must be capable of providing beneficial advice from many perspectives to ensure management transparency, soundness and fairness. Outside Director candidates are selected by the Board of Directors after taking into account the opinions of Audit & Supervisory Board Members and the Outside Directors and Audit & Supervisory Board Members Council.

Candidate No. **1**

Teruji Yamamura



Date of birth	January 28, 1957
Type of candidate	Reappointment
Number of shares owned	29,185
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	12 years
Attendance at Board of Directors meetings during FY 2015	26/26 100%

Position Career Summary	Apr. 2009	President & CEO (to the present)
	Apr. 2007	Director Care Service Business Group Rent-All, Home Instead
	June 2004	Director & Assistant General Manager Clean Service Business Group
	Jan. 1982	Joined the Company
Reasons for recommending Teruji Yamamura as a candidate for Director	Since becoming President & CEO in 2009, Mr. Yamamura has implemented reforms to achieve a recovery in consolidated performance and supervised the ONE DUSKIN structural reforms aimed at providing a single point of contact for customers. In addition, Mr. Yamamura has established a global strategy for sustained growth and overseen the development of new businesses. Therefore, Duskin requests a vote in favor of Mr. Yamamura's re-election as a Director.	

Candidate No. **2**

Kenichi Miyajima



Date of birth	March 16, 1955
Type of candidate	Reappointment
Number of shares owned	10,500
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	12 years
Attendance at Board of Directors meetings during FY 2015	25/26 96.1%

Position
Career Summary

Apr. 2015	Senior Executive Director (to the present) President's Office Mister Donut Business Group and Food Group
June 2012	Senior Executive Director President's Office, Public Relations Legal Affairs & Corporate Compliance Quality Assurance & Risk Management Product Inspection Center Food Chain Business & Development
Apr. 2009	Executive Director Clean Service Business Group Care Service Business Group Rent-All, Uniform Service, Health & Beauty, Home Instead, Drink Service, National Account
June 2004	Director & General Manager, Clean Service Business Group
May 1990	Joined the Company

Reasons for recommending Kenichi Miyajima as a candidate for Director

Mr. Miyajima was named a Senior Executive Director and General Manager of Mister Donut Business Group in 2014 after positions in the Clean and Care Service Businesses, the head office and the Food Group. Due to Mr. Miyajima's extensive experience with all Duskin operations and strong leadership skills, Duskin requests a vote in favor of Mr. Miyajima's re-election as a Director.

Candidate No. **3**

Akihisa Tsurumi



Date of birth	September 26, 1953
Type of candidate	Reappointment
Number of shares owned	10,800
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	9 years
Attendance at Board of Directors meetings during FY 2015	26/26 100%

Position
Career Summary

Apr. 2016	Senior Executive Director (to the present) Human Resources, General Affairs, Accounting, Corporate Management, Information System Quality Assurance & Risk Management Product Inspection Center, Production & Logistics
June 2015	Senior Executive Director Human Resources, General Affairs, Accounting, Information System Quality Assurance & Risk Management Product Inspection Center, Production & Logistics
June 2011	Executive Director Human Resources, General Affairs, Accounting Information System
June 2007	Director Continuous Process Improvement Manager, Corporate Planning
Apr. 2005	Joined the Company Manager, Continuous Process Improvement
Oct. 2002	Manager, Third Div., Kyoto Corporate Account, Sumitomo Mitsui Banking Corp.

Reasons for recommending Akihisa Tsurumi as a candidate for Director

Since his election as a Director in 2007, Mr. Tsurumi has used experience and knowledge from jobs before joining Duskin for the oversight of corporate-level departments. Mr. Tsurumi has played a central role in creating management strategies for improving profitability and returns on capital, such as by enacting personnel system reforms. Therefore, Duskin requests a vote in favor of Mr. Tsurumi's re-election as a Director.

Candidate No. **4**

Kazuo Okai



Date of birth		June 29, 1957
Type of candidate		Reappointment
Number of shares owned		16,955
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		8 years
Attendance at Board of Directors meetings during FY 2015		25/26 96.1%
Position Career Summary	Apr. 2016	Executive Director, Clean & Care Development Group (to the present)
	June 2015	Executive Director, General Manager, Clean & Care Development Group
	Apr. 2012	Director Research & Development Center General Manager, Clean & Care Business Group
	Apr. 2010	Director Corporate Planning, Overseas Business Development New Business Development
	June 2008	Director Manager, Overseas Business Development Chairman & CEO, Duskin Hong Kong Co., Ltd.
	Apr. 1980	Joined the Company
Reasons for recommending Kazuo Okai as a candidate for Director	Mr. Okai has many years of experience in Duskin's overseas operations and has an extensive network of business relationships. Since becoming a Director, Mr. Okai has used this experience to oversee corporate planning, overseas operations, the Clean & Care Business Group and other operations. Starting in 2012, he supervised structural reforms in the Clean & Care Business Group. Therefore, Duskin requests a vote in favor of Mr. Okai's re-election as a Director.	

Candidate No. **5**

Junichi Narahara



Date of birth		February 20, 1958
Type of candidate		Reappointment
Number of shares owned		8,700
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		7 years
Attendance at Board of Directors meetings during FY 2015		25/26 96.1%
Position Career Summary	Apr. 2016	Director, Clean & Care Sales Group (to the present)
	Apr. 2015	Director, General Manager, Clean & Care Sales Group
	Mar. 2014	Director, Western Japan, Clean & Care Group
	June 2009	Director & General Manager, Mister Donut Business Group
	Oct. 1982	Joined the Company
Reasons for recommending Junichi Narahara as a candidate for Director	Mr. Narahara has been involved for many years in the growth of Mister Donut Business Group and has been overseeing sales in the Clean & Care Businesses since 2014. He is supervising measures to energize the frontline sales organization and direct selling organization. Therefore, Duskin requests a vote in favor of Mr. Narahara's re-election as a Director.	

Candidate No. **6**

Osaharu Fujii



Date of birth	September 25, 1958
Type of candidate	Reappointment
Number of shares owned	6,700
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	3 years
Attendance at Board of Directors meetings during FY 2015	26/26 100%

Position
Career Summary

Apr. 2016	Director, Public Relations, Legal Affairs & Corporate Compliance, International, New Business Development (to the present)
Mar. 2014	Director, Corporate Planning, Corporate Management Public Relations, Legal Affairs & Corporate Compliance International, New Business Development
June 2013	Director, Corporate Planning, Overseas Business Development New Business Development Manager, Corporate Management Chairman & CEO, Duskin Hong Kong Co., Ltd.
Apr. 2010	Joined the Company Manager, New Business Development
Apr. 2008	Manager, Osaka-Nishi Corporate Account Sumitomo Mitsui Banking Corp.

Reasons for recommending Osaharu Fujii as a candidate for Director

Mr. Fujii has been involved with new business development since joining Duskin in 2010. After becoming a Director in 2013, he has used experience from prior jobs to oversee corporate-level departments. As he is expected to play a central role in M&A activity due to experience with implementing M&A strategies, Duskin requests a vote in favor of Mr. Fujii's re-election as a Director.

Candidate No. **7**

Kazushi Sumimoto



Date of birth	November 29, 1960
Type of candidate	Reappointment
Number of shares owned	3,685
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	2 years
Attendance at Board of Directors meetings during FY 2015	25/26 96.1%

Position Career Summary

May 2016	Director, Corporate Management, Life Care Development Group, Rent-All, Uniform Service, Health & Beauty (to the present)
June 2015	Director, Rent-All, Uniform Service, Health & Beauty General Manager, Life Care Development Group
June 2014	Director, Home Instead Division Manager, Rent-All
Apr. 1983	Joined the Company

Reasons for recommending Kazushi Sumimoto as a candidate for Director

Mr. Sumimoto was assigned to Clean & Care Business Group and then moved to Rent-All in 2012 where he has made a big contribution to the growth of this business. As the Director for businesses involving seniors, he is expected to continue contributing to the growth of corporate value mainly by formulating business strategies and strengthening the foundation for business operations. Therefore, Duskin requests a vote in favor of Mr. Sumimoto's re-election as a Director.

Candidate No. **8**

Hideyuki Naito



Date of birth	December 3, 1961
Type of candidate	New Candidate
Number of shares owned	5,271
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	-
Attendance at Board of Directors meetings during FY 2015	-

Position Career Summary	Apr. 2012	Manager, Accounting (to the present)
	Nov. 2007	Manager, Auditing
	Aug. 1995	Section Chief, Business Analysis, Café Du Monde
	Apr. 1982	Joined the Company

Reasons for recommending Hideyuki Naito as a candidate for Director	Mr. Naito was involved with operations and accounting and finance in several business units and then became Manager of the Audit Department and the Accounting Department. He has many years of experience with financial statement accounting, internal controls, equity-related measures and other activities. Due to his ability to help achieve management, financial and other strategic goals, Duskin requests a vote in favor of Mr. Naito's election as a new Director.

Candidate No. **9**

Taku Suzuki



Date of birth		October 8, 1965
Type of candidate		New Candidate
Number of shares owned		2,636
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		-
Attendance at Board of Directors meetings during FY 2015		-
Position Career Summary	May 2012	General Manager, Production & Logistics Group (to the present)
	Oct. 2009	Regional Manager, Shikoku Area, Clean Service Business Group
	June 2007	President & CEO, Duskin Product Tohoku Co., Ltd.
	May 2003	Manager, Development, Health & Beauty Company
	Apr. 1989	Joined the Company
Reasons for recommending Taku Suzuki as a candidate for Director	Mr. Suzuki was involved with new business development, plant operations and other activities associated with the Clean & Care Business Group and in 2012 was appointed General Manager of the Production & Logistics Group. He has enacted production reforms by using innovative ideas not limited by conventional thinking. Due to his ability to contribute to growth in corporate value, Duskin requests a vote in favor of Mr. Suzuki's election as a new Director.	

Candidate No. **10**

Yukiko Yabu



Date of birth		June 23, 1958
Type of candidate		Reappointment Candidate for Independent Outside Director
Number of shares owned		900
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		2 years
Attendance at Board of Directors meetings during FY 2015		25/26 96.1%
Position Career Summary	June 2014	Director (to the present)
	Mar. 2014	Resigned from Panasonic Corporation
	Apr. 2013	Director of Consumer Research & Group Manager of Global Marketing Planning Center Appliances Company, Panasonic Corporation
	Jan. 2011	Director of Global Consumer Research Center Corporate Brand Strategy Division, Panasonic Corporation
	Apr. 2006	Director of Lifestyle Value Research Laboratory, R&D Division, Appliances Company, Panasonic Corporation
	Apr. 1981	Joined Panasonic Corporation
Significant Concurrent Positions		Outside Director, TAKARA HOLDINGS, INC.
Reasons for recommending Yukiko Yabu as a candidate for Director		Ms. Yabu has experience in management decision making processes through director positions at Panasonic Corporation and its in-house companies. She also has a great deal of experience in planning and development for the home appliance sector, and expertise in market research, analysis and marketing in related areas. Since becoming a Duskin Outside Director in June 2014, Ms. Yabu has improved the effectiveness of the board by providing advice and supervision regarding management from an objective standpoint independent of the executives who conduct Duskin's business operations. Since these contributions of Ms. Yabu are expected to enhance corporate governance, Duskin requests a vote in favor of her re-election as an Outside Director.

Candidate No. **11**

Tadashi Yamamoto



Date of birth	November 14 , 1952
Type of candidate	Reappointment Candidate for Independent Outside Director
Number of shares owned	-
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	1 year
Attendance at Board of Directors meetings during FY 2015	20/20 100%

Position
Career Summary

June 2015	Director (to the present)
June 2014	Resigned from the position of Audit & Supervisory Board Member, Wacoal Corp.
June 2012	Audit & Supervisory Board Member Wacoal Corp. Resigned from the position of Director Wacoal Holdings Corp.
Mar. 2012	Resigned from the position of Director, Wacoal Corp.
Apr. 2008	Director, Wacoal Holdings Corp. Senior Managing Corporate Officer General Manager, International Operations Wacoal Corp.
June 2006	Director, Wacoal Holdings Corp. Managing Corporate Officer General Manager, Human Resource & Administration Wacoal Corp.
Apr. 1976	Joined Wacoal Corp.

Reasons for recommending Tadashi Yamamoto as a candidate for Director

Mr. Yamamoto has a great deal of experience and knowledge in corporate management as a Director and Senior Managing Corporate Officer at Wacoal Corporation. In addition, he has considerable expertise concerning human resource planning, international operations and other fields. Since becoming a Duskin Outside Director in June 2015, Mr. Yamamoto has improved the effectiveness of the board by providing advice and supervision regarding management from an objective standpoint independent of the executives who conduct Duskin's business operations. Since these contributions of Mr. Yamamoto are expected to enhance corporate governance, Duskin requests a vote in favor of his re-election as an Outside Director.

Candidate No. **12**

Junko Katada



Date of birth		February 21, 1963
Type of candidate		Reappointment Candidate for Independent Outside Director
Number of shares owned		100
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		1 year
Attendance at Board of Directors meetings during FY 2015		20/20 100%
Position Career Summary	June 2015	Director (to the present)
	June 2015	Resigned from the position of Auditor, Osaka Izumi Consumers' Co-Operative Union
	June 2007	Auditor, Osaka Izumi Consumers' Co-Operative Union
Reasons for recommending Junko Katada as a candidate for Director	Ms. Katada has a thorough knowledge of consumer issues. Since becoming a Duskin Outside Director in June 2015, she has improved the effectiveness of the board by providing advice and supervision regarding management from an objective standpoint independent of the executives who conduct Duskin's business operations. Since these contributions of Ms. Katada are expected to enhance corporate governance, Duskin requests a vote in favor of her re-election as an Outside Director. Although she has not been involved in corporate management, Duskin believes that Ms. Katada is capable of fulfilling her duties as an Outside Director.	

Notes:

1. The nominees have no special interests in Duskin.
2. Duskin stock held by Mr. Hideyuki Naito and Mr. Taku Suzuki includes stock effectively owned by these individuals that is registered to the Duskin Employee Stock Ownership Plan.
3. Duskin has designated Ms. Yukiko Yabu, Mr. Tadashi Yamamoto and Ms. Junko Katada as Independent Directors in accordance with regulations of the Tokyo Stock Exchange. If these Director candidates are re-elected, Duskin plans to again designate all three as Independent Directors.
4. Duskin has contracts with Ms. Yukiko Yabu, Mr. Tadashi Yamamoto and Ms. Junko Katada that limit their liability as provided in Article 423, Paragraph 1 of the Companies Act within the amount prescribed by laws or ordinances. If these three individuals are elected as Outside Directors, Duskin plans to extend these contracts.
5. The number of meetings of the Board of Directors that Mr. Tadashi Yamamoto and Ms. Junko Katada attended is for meetings that were held after their election as Directors on June 19, 2015.

Proposal: 3: Election of Four (4) Members of Audit & Supervisory Board

The terms of office of Audit & Supervisory Board Members, Kazuaki Okamoto, Yasuto Shigeyoshi, Nanako Aono and Akira Matsumoto expire at the close of this Annual General Meeting of Shareholders. This proposal for the election of four (4) Audit & Supervisory Board Members has received the consent of the Audit & Supervisory Board.

Candidate No.	Name		Titles and Responsibilities (significant concurrent positions)	Number of Board of Directors meeting & Audit & Supervisory Board meetings attended
1	Reappointment	Yasuto Shigeyoshi	Audit & Supervisory Board Member	BOD: 26/26 ASB: 14/14
2	New Candidate	Takashi Yoshida	Senior Advisory Staff President's Office	-
3	New Candidate for Independent Outside Audit & Supervisory Board Member	Sachiko Kawanishi	Certified Public Accountant Senior Managing Director, Internet Disclosure Co., Ltd.	-
4	New Candidate for Independent Outside Audit & Supervisory Board Member	Kyoichiro Arakawa	Certified Public Accountant Director MIT Corporate Advisory Services Co., Ltd. Executive Officer Oak Co., Ltd. Outside Audit & Supervisory Board Member Mishima Corporation	-

Reference: Policy for selection of Audit & Supervisory Board Member candidates

Audit & Supervisory Board Member candidates must have the proper character, knowledge and ethics for this post and must have no health issues that would prevent them from performing their duties.

The roles of Audit & Supervisory Board Members are properly auditing the performance of Directors (business audits (compliance audits) and accounting audits) and establishing a sound corporate governance framework. Therefore, internal Audit & Supervisory Board Member candidates must have the knowledge and skills needed to maintain independence from people who conduct business operations and perform their duties with integrity. These candidates must also have a profound knowledge of the Company's business operations and the ability to reach decisions about management from an objective and neutral standpoint. Selections of candidates reflect the opinions and advice of Audit & Supervisory Board Members and the Council of Outside Directors and Audit & Supervisory Board Members and are determined by resolutions of the Board of Directors after obtaining the consent of the Audit & Supervisory Board. Furthermore, the policy is to have at least one Audit & Supervisory Board Member candidate who has substantial knowledge about finance and accounting.

Candidates for Outside Audit & Supervisory Board Member must not be a related party of the Duskin Group, be able to maintain their independence, and have extensive knowledge and experience about legal matters, accounting, internal controls, corporate reorganizations and other fields that are needed to oversee and advise the Board of Directors. Selections of candidates reflect the opinions and advice of Audit & Supervisory Board Members and the Council of Outside Directors and Audit & Supervisory Board Members and are determined by resolutions of the Board of Directors after obtaining the consent of the Audit & Supervisory Board.

Candidate No. **1**

Yasuto Shigeyoshi



Date of birth	November 27, 1957
Type of candidate	Reappointment
Number of shares owned	5,200
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	4 years
Attendance at the Board of Directors meeting during FY 2015	26/26 100%
Attendance at the Audit & Supervisory Board meeting during FY 2015	14/14 100%

Position Career Summary	June 2012	Audit & Supervisory Board Member (to the present)
	Nov. 2007	Manager, Accounting
	Dec. 2003	Manager, Auditing
	Apr. 1978	Joined the Company

Reasons for recommending Yasuto Shigeyoshi as a candidate for Audit & Supervisory Board Member	Mr. Shigeyoshi has been involved with accounting and finance since joining Duskin, including positions as Manager of the Audit Department and the Accounting Department. Due to this experience, he has considerable expertise about finance and accounting. Since 2012, he has been participating in management as an Audit & Supervisory Board Member. Due to Mr. Shigeyoshi's ability to properly audit the performance of Directors and help build a sound corporate governance system, Duskin requests a vote in favor of his re-election as a Member of the Audit & Supervisory Board.

Candidate No. **2**

Takashi Yoshida



Date of birth	November 25, 1961
Type of candidate	New Candidate
Number of shares owned	2,689
Tenure (at the conclusion of this Annual General Shareholders' Meeting)	-
Attendance at the Board of Directors meeting during FY 2015	-

Position Career Summary		
	Apr. 2016	Senior Advisory Staff, President's Office (to the present)
	June 2008	Manager, Legal Affairs and Corporate Compliance
	Apr. 2006	Section Chief, Legal Affairs, Legal Affairs and Corporate Compliance
	Apr. 1985	Joined the Company

Reasons for recommending Takashi Yoshida as a candidate for Audit & Supervisory Board Member	Mr. Yoshida was assigned to Clean & Care Business Group and has been assigned to Legal Affairs and Corporate Compliance since 2003. He has much experience and knowledge and many accomplishments involving legal issues associated with business activities, establishing compliance systems, secretariat tasks for shareholder meetings and the Board of Directors, and other activities. Therefore, Duskin requests a vote in favor of his election as a new Member of the Audit & Supervisory Board.

Candidate No. **3**

Sachiko Kawanishi



Date of birth		January 22, 1959
Type of candidate		New Candidate for Independent Outside Audit & Supervisory Board Member
Number of shares owned		-
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		-
Attendance at the Board of Directors meeting during FY 2015		-
Position Career Summary	Aug. 2000	Senior Managing Director, Internet Disclosure, Co., Ltd. (to the present)
	Mar. 1992	Registered as Certified Public Accountant
	Oct. 1988	Joined Tohmatsu Awoki & Sanwa (current Deloitte Touche Tohmatsu LLC)
	Apr. 1981	Joined Honeywell Information Systems Japan, Inc. (current NEC Nexsolutions, Ltd.)
Significant Concurrent Positions	Senior Managing Director, Internet Disclosure Co., Ltd.	
Reasons for recommending Sachiko Kawanishi as a candidate for Audit & Supervisory Board Member	Ms. Kawanishi worked in a private sector and then joined Tohmatsu Awoki & Sanwa in 1988. She has much expertise and experience as a certified public accountant. In addition, she has experience and accomplishments as a corporate executive following her establishment of Internet Disclosure, Co., Ltd. in 2000. Duskin believes she can use her experience and expertise involving finance and accounting as a certified public accountant to provide valuable advice from an independent and objective standpoint. She can also help create investor and shareholder relations strategies that can contribute to the sustained growth of business operations and corporate value. Therefore, Duskin requests a vote in favor of her election as a new Outside Member of the Audit & Supervisory Board.	

Candidate No. **4**

Kyoichiro Arakawa



Date of birth		February 23, 1970
Type of candidate		New Candidate for Independent Outside Audit & Supervisory Board Member
Number of shares owned		-
Tenure (at the conclusion of this Annual General Shareholders' Meeting)		-
Attendance at the Board of Directors meeting during FY 2015		-
Position Career Summary	Sep. 2007	Director, MIT Corporate Advisory Services, Co., Ltd. (to the present)
	July 1997	Joined KPMG Century Audit Corporation (current KPMG AZSA LLC)
	Apr. 1997	Registered as Certified Public Accountant
	Oct. 1992	Joined Showa Ota & Co. (current Ernst & Young ShinNihon LLC)
Significant Concurrent Positions		Director, MIT Corporate Advisory Services Co., Ltd. Executive Officer, Oak Co., Ltd. Outside Audit & Supervisory Board Member, Mishima Corporation.
Reasons for recommending Kyoichiro Arakawa as a candidate for Audit & Supervisory Board Director		Mr. Arakawa joined Showa Ota & Co. in 1992 and moved to KPMG Century in 1997. When assigned to the KPMG Century Beijing Office for three years starting in 2004, he gained an understanding of the Chinese legal system, accounting practices, business climate and culture and established many personal relationships. He was elected a director of MIT Corporate Advisory Services in 2007, where he gained experience and had accomplishments as a corporate manager. Mr. Arakawa has much experience and knowledge about finance and accounting as a certified public accountant. Duskin believes he can provide valuable advice from an independent and objective standpoint as well as help create M&A and other corporate reorganization strategies that can contribute to the sustained growth of business operations and corporate value. Therefore, Duskin requests a vote in favor of his election as a new Outside Member of the Audit & Supervisory Board.

Notes:

1. The nominees have no special interests in Duskin.
2. Duskin stock held by Mr. Takashi Yoshida includes stock effectively owned by this individual that is registered to the Duskin Employee Stock Ownership Plan.
3. If the proposal approved without amendment, Duskin plans to designate Ms. Sachiko Kawanishi and Mr. Kyoichiro Arakawa as independent directors in accordance with regulations of the Tokyo Stock Exchange.
4. Duskin has contracts with Outside Audit & Supervisory Board Members that limit their liability as provided in Article 423, Paragraph 1 of the Companies Act within the amount prescribed by laws or ordinances. If the proposal approved without amendment, Duskin plans to conclude such contracts with Ms. Sachiko Kawanishi and Mr. Kyoichiro Arakawa.

Reference: Standards for independence of Outside Directors and Audit & Supervisory Board Members

The independence of an Outside Director or Outside Audit & Supervisory Board Member requires that none of the following items is applicable to these individuals. These standards are based on the independence standards of the Securities Listing Regulations Enforcement Rules of the Tokyo Stock Exchange and also include standards established by Duskin.

To determine if an Outside Director or Outside Audit & Supervisory Board Member is independent, Duskin confirms that none of the following standards 1 through 9 are applicable, while referring to Duskin Standards for Independence of Outside Directors and Audit & Supervisory Board Members. Then, the Board of Directors holds discussions that include consideration of the opinions and advice of Audit & Supervisory Board Members and the Outside Directors and Audit & Supervisory Board Members Council, in order to select Outside Director and Outside Audit & Supervisory Board Member candidates.

1. A Director (except an Outside Director of Duskin), Audit & Supervisory Board Member (except an Outside Audit & Supervisory Board Member of Duskin) or employee of a Duskin Group* company
   * The Duskin Group is Duskin and subsidiaries of Duskin.
2. A major shareholder* of Duskin or a Director, Audit & Supervisory Board Member or employee of a company or other organization that is a major shareholder of Duskin
   * An individual, company or other entity that owns at least 10% of Duskin's voting rights
3. A Director, Audit & Supervisory Board Member or employee of a company with a major business relationship* with the Duskin Group
   * A company where, in the most recent fiscal year, amounts paid to or received from the Duskin Group for business transactions are more than the larger of 3% of the consolidated sales of the Duskin Group or the company (including the parent company and subsidiaries) or ¥1 billion
4. An individual that has received substantial donations* from the Duskin Group or a Director, Audit & Supervisory Board Member or employee of a company or other organization that has received such donations
   * Substantial donations are cash and other items with a value of the larger of 1% of consolidated sales of the Duskin Group in the most recent fiscal year or ¥100 million.
5. An attorney, accountant, consultant who has received substantial payments* or other items of value (or an individual belonging to a company or other organization that has received these payments) other than Director or Audit & Supervisory Board Member compensation from the Duskin Group
   * A payment of cash or other items with a value of the larger of 1% of consolidated sales of the Duskin Group in the most recent fiscal year or ¥100 million
6. An individual who was ever in any position described in the above items 1 and 2
7. An individual was within the past three years in any position described in the above items 3 through 5
8. Spouses and first or second-degree relatives of individuals described in the above items 1 through 7
9. Individuals who have been a Duskin Outside Director for five years or a Duskin Outside Audit & Supervisory Board Member for eight years
10. Individuals with any other reasons for doubt about independence concerning the performance of duties as a Duskin Outside Director or Outside Audit & Supervisory Board Member

Consolidated Financial Statements

Consolidated Balance Sheets

(millions of yen)

Account	FY2015 as of Mar. 31, 2016	FY2014 as of Mar. 31, 2015
Assets		
Current assets	**63,260**	**67,727**
Cash and deposits	19,006	20,817
Notes & account receivables-trade	10,109	10,201
Lease investment assets	1,460	1,549
Securities	19,528	21,564
Merchandise and finished goods	7,590	8,104
Work in process	174	158
Raw materials and supplies	1,432	1,292
Deferred tax assets	1,473	1,801
Other	2,524	2,270
Allowance for doubtful accounts	-39	-33
Noncurrent assets	**127,062**	**130,748**
Property, plant and equipment	**52,733**	**52,960**
Buildings and structures	18,902	17,853
Machinery, equipment and vehicles	6,520	6,524
Land	23,588	24,192
Construction in progress	324	1,067
Other	3,397	3,322
Intangible assets	**7,569**	**8,156**
Goodwill	305	425
Other	7,263	7,731
Investment and other assets	**66,758**	**69,630**
Investment securities	56,608	59,417
Long-term loans receivable	8	10
Deferred tax assets	2,283	2,383
Guarantee deposits	6,408	6,479
Other	1,596	1,532
Allowance for doubtful accounts	-147	-193
Total Assets	**190,322**	**198,475**

Account	FY2015 as of Mar. 31, 2016	FY2014 as of Mar. 31, 2015
Liabilities		
Current liabilities	**31,929**	**34,026**
Notes and accounts payable-trade	7,353	6,915
Current portion of long-term loans payable	9	30
Income taxes payable	413	1,392
Provision for bonuses	2,876	3,270
Asset retirement obligations	8	5
Accounts payable-other	7,057	6,957
Guarantee deposit received for rental products	9,657	9,887
Other	4,552	5,567
Noncurrent liabilities	**14,744**	**9,253**
Long-term loans payable	10	20
Net defined benefit liability	13,286	7,839
Asset retirement obligations	643	577
Long-term guarantee deposited	728	732
Long-term accounts payable-other	74	82
Other	0	0
Total liabilities	**46,673**	**43,279**
Net Assets		
Shareholders' equity	**138,255**	**148,139**
Capital stock	11,352	11,352
Capital surplus	10,835	10,841
Retained earnings	119,910	131,115
Treasury stock	-3,843	-5,170
Accumulated other comprehensive income	**4,472**	**5,899**
Valuation difference on available-for-sale securities	8,462	5,944
Deferred gains or losses on hedges	-18	—
Foreign currency translation adjustment	-37	32
Remeasurements of defined retirement plans	-3,934	-78
Non-controlling interests	**920**	**1,157**
Total Net Assets	**143,648**	**155,196**
Total Liabilities and Net Assets	**190,322**	**198,475**

Note: All financial figures are rounded down to million yen.

Consolidated Statements of Income

(millions of yen)

Account	FY2015 Apr. 1, 2015 - Mar. 31, 2016	FY2014 Apr. 1, 2014 - Mar. 31, 2015
Net sales	**165,203**	**167,987**
Cost of sales	**94,740**	**98,165**
Gross profit	**70,462**	**69,821**
Selling, general and administrative expenses	**65,090**	**64,753**
Operating income	**5,372**	**5,067**
Non-operating income	**1,785**	**2,217**
Interest income	571	937
Dividend income	293	252
Rent income on facilities	95	96
Commission fee	215	193
Share of profit of entities accounted for using equity method	126	―
Gain on transfer of goodwill	―	9
Gain on redemption of investment securities	―	300
Miscellaneous income	483	428
Non-operating expenses	**449**	**201**
Interest expenses	0	1
Foreign exchange losses	53	―
Share of loss of entities accounted for using equity method	―	6
Compensation expenses	219	63
Loss on cancellation of leasehold contracts	0	22
Commission for purchase of treasury shares	44	3
Miscellaneous loss	132	105
Ordinary income	**6,707**	**7,083**
Extraordinary income	**629**	**126**
Gain on sales of noncurrent assets	4	11
Gain on sales of investment securities	559	108
Gains on bargain purchase	50	―
Other	14	6
Extraordinary loss	**1,682**	**349**
Loss on sales of noncurrent assets	12	7
Loss on abandonment of noncurrent assets	308	223
Impairment loss	1,165	88
Loss on liquidation of subsidiaries and associates	115	―
Amortization of Goodwill	79	―
Other	1	28
Profit before income taxes	**5,655**	**6,860**
Income taxes-current	1,645	2,716
Income taxes-deferred	1,215	754
Profit	**2,794**	**3,389**
Loss attributable to non-controlling interests	**-188**	**-51**
Profit attributable to owners of parent	**2,983**	**3,441**

Note: All financial figures are rounded down to million yen.

Consolidated Statements of Changes in Net Assets

(April 1, 2015 – March 31, 2016)

(millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	**11,352**	**10,841**	**131,115**	**-5,170**	**148,139**
Cumulative effects of changes in accounting policies		-6	-32		-39
Restated balance	**11,352**	**10,834**	**131,082**	**-5,170**	**148,099**
Changes of items during the period					
Dividends of surplus			-2,321		-2,321
Profit attributable to owners of parent			2,983		2,983
Purchase of treasury shares				-10,506	-10,506
Disposal of treasury shares			-11,833	11,833	—
Changes in equity of the parent company related to transactions with non- controlling shareholder		0			0
Net changes of items other than shareholders' equity					
Total changes of items during the period	**—**	**0**	**-11,172**	**1,326**	**-9,844**
Balance at end of current period	**11,352**	**10,835**	**119,910**	**-3,843**	**138,255**

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available- for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasure-ments of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of current period	**5,944**	**—**	**32**	**-78**	**5,899**	**1,157**	**155,196**
Cumulative effects of changes in accounting policies							-39
Restated balance	**5,944**	**—**	**32**	**-78**	**5,899**	**1,157**	**155,156**
Changes of items during the period							
Dividends of surplus							-2,321
Profit attributable to owners of parent							2,983
Purchase of treasury shares							-10,506
Disposal of treasury shares							—
Changes in equity of the parent company related to transactions with non- controlling shareholder							0
Net changes of items other than shareholders' equity	2,517	-18	-70	-3,855	-1,427	-236	-1,663
Total changes of items during the period	**2,517**	**-18**	**-70**	**-3,855**	**-1,427**	**-236**	**-11,508**
Balance at end of current period	**8,462**	**-18**	**-37**	**-3,934**	**4,472**	**920**	**143,648**

Note: All financial figures are rounded down to million yen.

Non-Consolidated Financial Statements

Balance Sheets

(millions of yen)

Account	FY2015 as of Mar. 31, 2016	FY2014 as of Mar. 31, 2015
Assets		
Current assets	**50,004**	**53,201**
Cash and deposits	12,912	13,273
Notes receivable-trade	8	8
Accounts receivable-trade	7,863	8,161
Securities	19,528	21,564
Merchandise and finished goods	5,633	6,290
Work in process	2	1
Raw materials and supplies	800	719
Prepaid expenses	453	418
Deferred tax assets	995	1,289
Short-term loans receivable	3	5
Short-term loans receivable from subsidiaries and associates	101	96
Other	1,719	1,392
Allowance for doubtful accounts	-19	-20
Noncurrent assets	**125,147**	**130,000**
Property, plant and equipment	**41,415**	**41,363**
Buildings	14,754	13,798
Structures	774	467
Machinery and equipment	1,046	1,106
Vehicles	1	4
Tools, furniture and fixtures	1,946	1,678
Fixed assets for rent	79	70
Land	22,567	23,298
Construction in progress	244	939
Intangible assets	**7,164**	**7,529**
Goodwill	67	39
Trademark right	3	5
Software	6,481	5,641
Temporary account for intangible fixed assets	394	1,630
Other	217	211
Investments and other assets	**76,566**	**81,108**
Investment securities	55,396	57,942
Shares of subsidiaries and associates	13,898	14,617
Investments in capital	0	0
Investments in capital of subsidiaries and associates	330	217
Long-term loans receivable	6	7
Long-term loans receivable from subsidiaries and associates	752	565
Long-term prepaid expenses	502	443
Deferred tax assets	―	1,569
Guarantee deposits	5,712	5,774
Other	218	209
Allowance for doubtful accounts	-251	-239
Total Assets	**175,151**	**183,202**

Account	FY2015 as of Mar. 31, 2016	FY2014 as of Mar. 31, 2015
Liabilities		
Current liabilities	**39,399**	**40,991**
Accounts payable-trade	6,836	6,471
Accounts payable-other	5,796	5,594
Accrued expenses	918	963
Income taxes payable	38	987
Deposits received	12,690	12,578
Guarantee deposits received for rental products	10,298	10,475
Provision for bonuses	2,023	2,428
Asset retirement obligations	8	-
Other	788	1,491
Noncurrent liabilities	**10,173**	**8,139**
Provision for retirement benefits	5,630	5,596
Asset retirement obligations	562	492
Long-term guarantee deposited	758	753
Long-term deposits received	3,050	1,270
Long-term accounts payable-other	17	26
Deferred tax liabilities	154	―
Total Liabilities	**49,573**	**49,130**
Net Assets		
Shareholders' equity	**117,162**	**128,160**
Capital stock	**11,352**	**11,352**
Capital surplus	**1,090**	**1,090**
Legal capital surplus	1,090	1,090
Retained earnings	**108,562**	**120,886**
Legal retained earnings	2,777	2,777
Other retained earnings	105,784	118,109
Reserve for business development	869	869
Reserve for reduction entry	32	32
General reserve	113,800	112,800
Retained earnings brought forward	-8,916	4,407
Treasury stock	**-3,843**	**-5,170**
Valuation and translation adjustments	**8,415**	**5,911**
Valuation difference on available-for-sale securities	**8,434**	**5,911**
Deferred gain or loss on hedge	**-18**	―
Total Net Assets	**125,578**	**134,071**
Total Liabilities & Net Assets	**175,151**	**183,202**

Note: All financial figures are rounded down to million yen.

Statements of Income

(millions of yen)

Accounts	**FY2015** April 1, 2015- March 31, 2016	**FY2014** April 1, 2014- March 31, 2015
Net sales	**138,697**	**141,580**
Cost of sales	**84,212**	**87,471**
Gross profit	**54,484**	**54,108**
Selling, general and administrative expenses	**50,891**	**51,106**
Operating income	**3,593**	**3,002**
Non-operating income	**2,879**	**3,381**
Interest income	35	27
Interest income on securities	530	894
Dividends income	970	889
Rent income on facilities	733	739
Commission fee	281	243
Gain on redemption of investment securities	—	300
Miscellaneous income	327	288
Non-operating expenses	**336**	**217**
Interest expenses	27	25
Foreign exchange losses	53	—
Compensation expenses	43	53
Provision of allowance for doubtful accounts	48	37
Loss on cancellation of leasehold contracts	0	22
Commission for purchase of treasury shares	44	3
Miscellaneous loss	118	75
Ordinary income	**6,136**	**6,167**
Extraordinary income	**564**	**106**
Gain on sales of investment securities	559	101
Other	4	5
Extraordinary loss	**2,776**	**269**
Loss on sales of non-current assets	7	6
Loss on abandonment of non-current assets	273	168
Impairment loss	1,076	79
Loss on valuation of shares of subsidiaries and associates	1,419	—
Other	0	15
Income before income taxes	**3,924**	**6,004**
Income taxes-current	971	1,994
Income taxes-deferred	1,121	615
Profit	**1,831**	**3,394**

Note: All financial figures are rounded down to million yen.

Statements of Changes in Net Assets

(April 1, 2015 – March 31, 2016)

(millions of yen)

	Shareholders' equity								
	Capital stock	Capital surplus		Retained earnings					
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings				Total retained earnings
					Reserve for business develop-ment	Reserve for reduction entry	General reserve	Retained earnings brought forward	
Balance at beginning of current period	**11,352**	**1,090**	**1,090**	**2,777**	**869**	**32**	**112,800**	**4,407**	**120,886**
Changes of items during the period									
Dividends of surplus								-2,321	-2,321
Profit								1,831	1,831
Purchase of treasury shares									
Disposal of treasury shares								-11,833	-11,833
Reversal of reserve for reduction entry						-0		0	—
Reversal of general reserve							1,000	-1,000	—
Net changes of items other than shareholders' equity									
Total changes of items during the period	**—**	**—**	**—**	**—**	**—**	**-0**	**1,000**	**-13,323**	**-12,324**
Balance at end of current period	**11,352**	**1,090**	**1,090**	**2,777**	**869**	**32**	**113,800**	**-8,916**	**108,562**

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total valuation and translation adjustments	
Balance at beginning of current period	**-5,170**	**128,160**	**5,911**	**—**	**5,911**	**134,071**
Changes of items during the period						
Dividends of surplus		-2,321				-2,321
Profit		1,831				1,831
Purchase of treasury shares	-10,506	-10,506				-10,506
Disposal of treasury shares	11,833	—				—
Reversal of reserve for reduction entry		—				—
Reversal of general reserve		—				—
Net changes of items other than shareholders' equity			2,522	-18	2,504	2,504
Total changes of items during the period	**1,326**	**-10,997**	**2,522**	**-18**	**2,504**	**-8,492**
Balance at end of current period	**-3,843**	**117,162**	**8,434**	**-18**	**8,415**	**125,578**

Note: All financial figures are rounded down to million yen.