This document is the English translation of the official Japanese version of the Press Release ("Official Japanese Version"). The English translation was prepared for your reference, to help you understand what is stated in the Official Japanese Version. In the event of any discrepancy between the Official Japanese Version and the English translation, the Official Japanese Version will prevail.

January 28, 2016

Company Name: Nippon Steel & Sumitomo Metal Corporation
Representative: Kosei Shindo
Representative Director and President
(Code Number: 5401)

Notice regarding the Results of the Review by the Fair Trade Commission of Japan on the Acquisition of Tokyo Kohtetsu Co., Ltd.'s Shares by Osaka Steel Co., Ltd.

With respect to the acquisition of the shares of the common stock of Tokyo Kohtetsu Co., Ltd. (Code No. 5448, TSE JASDAQ (Standard)) as previously announced in the press release dated September 18, 2015, "NOTICE REGARDING PLANNED COMMENCEMENT OF TENDER OFFER BY OSAKA STEEL CO., LTD.", Osaka Steel Co., Ltd. (hereinafter referred to as "OSC", Code Number: 5449, First Section of Tokyo Stock Exchange), a subsidiary of Nippon Steel & Sumitomo Metal Corporation received the "Notice of Non-Issuance of Cease-and-Desist Order" from the Fair Trade Commission of Japan today.

For further details, please refer to the attached English translation of the press release made by OSC today.

For inquiries, contact: Public Relations Center, General Administration Div.
TEL: +81-3-6867-2135, 2146, 2977

Attachment

January 28, 2016

To Whom It May Concern,

Company name:	Osaka Steel Co., Ltd.
Name of representative:	Junji Uchida, President
(Code No. 5449	First Section of TSE)
Contact:	Masanori Ando, General Manager, General Administration Division (Tel: 06-6204-0300)

Notice regarding the Results of the Review by the Fair Trade Commission of Japan on the Acquisition of Tokyo Kohtetsu Co., Ltd.'s Shares (Securities Code 5448)

With respect to the acquisition of the shares of the common stock of Tokyo Kohtetsu Co., Ltd. (Code No. 5448, TSE JASDAQ (Standard)) (the "Shares") as previously announced in the press release dated September 18, 2015, "Notice regarding the Planned Commencement of the Tender Offer for Tokyo Kohtetsu Co., Ltd.'s Shares (Securities Code 5448)", Osaka Steel Co., Ltd. ("Osaka Steel") received the "Notice of Non-Issuance of Cease-and-Desist Order" from the Fair Trade Commission of Japan (the "FTC") today.

A detailed schedule of the tender offer for the Shares by Osaka Steel will be announced soon after it is determined.

Please refer to the website of the FTC (http://www.jftc.go.jp/index.html) for details regarding the results of the review.