For Immediate Release

July 28, 2016

Company name: Nippon Steel & Sumitomo Metal Corporation
Representative: Kosei Shindo, Representative Director and President
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Announcement of Revision in Forecasts for Dividend

The Board of Directors of the Company held on July 28, 2016 has decided to revise the forecasts for the dividend at the end of the first half from retained earnings as follows.

1. Reason for the Revision

In accordance with the basic profit distribution policy previously announced, NSSMC sincerely regrets to announce that it will forgo the first-half dividend in fiscal 2016, which had been undetermined at the time of the announcement of results for the fiscal year ended March 31, 2016 (on April 28, 2016).

2. Details for the Revision

(yen)

	Dividends per share		
	End of the first half	End of the second half	Full fiscal year
Previous forecasts (Data released on April 28, 2016)	Undecided	Undecided	Undecided
Revised forecasts	0.00	Undecided	Undecided
Actual for the current fiscal year ending March 31, 2017			
Actual for the previous fiscal year ended March 31, 2016	3.00	15.00	―

The Company carried out the share consolidation at the ratio of 10 shares to 1 share effective October 1, 2015. In accordance with it, the full fiscal year dividend of the previous fiscal year is shown as "―". Assuming the share consolidation, the full fiscal year dividend of the previous fiscal year would be ¥45.00.