December 13, 2016

Regarding a report about our Financial Statements

Company name :	**SMC CORPORATION**
Stock exchange listing :	Tokyo Stock Exchange first section
Security code :	6273
URL :	http://www.smcworld.com/ir/en/
Representative :	Katsunori Maruyama, President
Contact person :	Ikuji Usui, Executive Managing Director

Well Investment Research indicates in their report that they have some doubts about our company financial treatment and accounting audit.

SMC is conducting appropriate financial treatment, and our Stand alone and Consolidated Financial Statements are audited appropriately.
Therefore, their assertions are different from our understanding.