July 1,2016

Name of company Komori Corporation
Representative Satoshi Mochida
President and Representative Director
(Securities code : 6349 Division I of Tokyo Stock Exchange)
Contact Koichi Matsuno
Director and Operating Officer
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Announcement of Determination of Matters Pertaining to Purchase of Treasury Stock and Cancellation of Treasury Stock

(Purchase of treasury stock pursuant to the provisions of Article 165, paragraph 2 of the Companies Act and cancellation of treasury stock pursuant to the provisions of Article 178 of the Companies Act)

Komori Corporation (hereunder the "Company") hereby announces that it resolved at a meeting of the Board of Directors held on July 1,2016, to purchase treasury stock pursuant to the provisions of Article 156 of the Companies Act, applied by replacing terms pursuant to the provisions of Article 165, paragraph 3 of said Act, and resolved to cancel treasury stock pursuant to the provisions of Article 178 of the Companies Act, as described below.

1. Reasons for the purchase and cancellation of treasury stock

The Company will purchase and cancel treasury stock in order to implement a flexible capital policy and to improve shareholder return and capital efficiency.

2. Details of matters pertaining to the purchase of treasury stock

(1) Class of shares to be purchased	Common stock of the Company
(2) Total number of shares to be purchased	3,800,000 shares (maximum) (6.1% of the total number of shares issued [excluding treasury stock])
(3) Total amount of purchase cost	Japanese Yen 5 billion (maximum)
(4) Purchase period	July 4, 2016 to December 22, 2016
(5) Purchase method	Purchase in the open market through discretionary trading in Tokyo Stock Exchange

3. Details of matters pertaining to the cancellation of treasury stock

(1) Class of shares to be cancelled　Common stock of the Company

(2) Number of shares to be cancelled　6,000,000 shares

(3) Scheduled date of cancellation　July 29, 2016

(Reference)　Treasury stockholding as of May 31, 2016

Total number of shares issued (excluding treasury stock)	61,963,677 shares
Number of shares of treasury stock	6,328,663 shares

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