(Stock Exchange Code 6379)
June 3, 2016

To Shareholders with Voting Rights

Yoshiharu Yoshikawa
President and Director
Shinko Plantech Co., Ltd.

Supplemental Comments Regarding the Fourth Proposal of the 112th Annual General Meeting of Shareholders

It was heard from some investors that Institutional Shareholder Services Inc. ("ISS") recommends that the election of the candidate, Mr. Shunji. Komatsu in the Fourth Proposal (Election of Five Directors Serving as Audit and Supervisory Committee Members) of the 112th Annual General Meeting of Shareholders ("the AGM") of Shinko Plantec Co., Ltd. ("the Company") be disapproved.
It is thought that ISS classifies the candidate as an affiliated outsider because he worked for one of main banks of the Company in the past and concludes that the candidate lacks independence.

However, we believe that Mr. Shunji. Komatsu is qualified as an independent candidate as we mentioned that there is no conflict of interest between The Bank of Yokohama or the candidate himself and the Company, as described on the Notice of the 112th AGM as follows:
"Although Mr. Shunji Komatsu had been an Executing Person of The Bank of Yokohama until March 2013, the bank is neither the main bank of the Company nor has lending to the Company. Although there are transactions between the Company and The Bank of Yokohama, the amount of transactions for the fiscal year ended March 31, 2016 was less than 0.01 % of consolidated net sales. Therefore, neither company is a major business partner of the other. "
Accordingly we qualify Mr. Komatsu as an independent outside candidate, and expect him to assume the office of Director Serving as Audit and Supervisory Committee Member with your approval, and to fully contribute to our management as in the past.

We would like you to consider the supplemental information above so that you could make fair judgment regarding the proposal.
Thank you very much for your attention, understanding and continued support of Shinko Plantech Co., Ltd.

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