February 10, 2016

Notice Regarding Amendments in Financial Forecasts

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Code number : 6481
Representative : Akihiro Teramachi, President and CEO
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THK CO., LTD. hereby announces that the financial forecasts reported on November 12, 2015 have been amended as follows:

Amendments in financial forecasts

(Consolidated)

	Net Sales (Millions of Yen)	Operating Income (Millions of Yen)	Ordinary Income (Millions of Yen)	Net Income (Millions of Yen)	Net Income per Share (Yen)
For the year ending March 31, 2016					
Previous projections	¥215,000	¥21,000	¥19,600	¥13,300	¥105.06
Amended	234,500	21,800	20,100	13,700	108.23
Difference	19,500	800	500	400	
(Percentage)	9.1	3.8	2.6	3.0	
(For reference) Actual results of the year ended March 31, 2015	217,678	28,388	34,031	22,705	179.36

(Note: There are no amendments in the non-consolidated financial forecasts.)

Reasons of the amendments

On April 22, 2015, THK announced that the linkage and suspension business of TRW Automotive Inc. (now part of ZF Friedrichshafen AG, hereinafter "TRW") in Europe and North America would be transferred to the Company, and that the Company would purchase shares of a TRW subsidiary. On August 31, 2015, the business transfer and purchase of shares were completed and four subsidiaries that locate in U.S.A, Canada, Germany and Czech have been newly consolidated. In order to reflect this change, the financial forecasts reported on November 12, 2015 have been amended by adding the forecasted operating results of the four new subsidiaries for the period from September 1, 2015 to December 31, 2015. In amending the financial forecasts, no other assumptions used in the previous projections have been modified considering foreign exchange fluctuation and other operating factors. Goodwill has been amortized by using the straight-line method over 15 years.