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(Stock Exchange Code: 6490)
June 2, 2016

To Shareholders with Voting Rights:

Kiyohisa Iwanami
President
NIPPON PILLAR PACKING CO., LTD.
2-11-48 Nonakaminami,
Yodogawa-ku, Osaka City

**NOTICE OF
THE 68TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

First of all, we would like to express our heartfelt sympathy to those who have been affected by the recent 2016 Kumamoto Earthquake. We sincerely hope that afflicted areas will undergo quick recovery.

You are cordially invited to attend the 68th Ordinary General Meeting of Shareholders of Nippon Pillar Packing Co., Ltd. (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the Meeting, you can exercise your voting rights in writing. Please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against each proposal on the enclosed Voting Rights Exercise Form and send the Form back to us so that it will arrive by 5:00 p.m. on Thursday, June 23, 2016, Japan time.

1. **Date and Time:** Friday, June 24, 2016 at 10:00 a.m. Japan time
2. **Place:** Conference room at the Company's head office located at
2-11-48 Nonakaminami, Yodogawa-ku, Osaka City
3. **Agenda:**
 - Matters to be reported:**
 1. Business Report and report on Consolidated Financial Statements and Non-consolidated Financial Statements for the 68th Fiscal Year (from April 1, 2015 to March 31, 2016)
 2. Report on results of audits of the Consolidated Financial Statements for the 68th Fiscal Year by the Accounting Auditor and the Board of Auditors
 - Proposals to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of Seven (7) Directors
 - Proposal 3:** Election of Three (3) Auditors

*** When attending the Meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.**

*** Please be advised that if any matters to be stated in the Business Report, Consolidated Financial Statements, Non-consolidated Financial Statements and/or Reference Documents for the General Meeting of Shareholders need to be revised, the revised versions will be posted on the Company's website (<http://www.pillar.co.jp/>).**

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

The Company considers that returning profits to its shareholders is one of its major management priorities, and its basic policy is to endeavor to pay stable dividends on an ongoing basis and improve the level of dividends.

Based on the aforementioned policy, it is proposed that the year-end dividend for the 68th Fiscal Year be 18 yen per share, consisting of an ordinary dividend of 14 yen plus a special dividend of 4 yen per share, in consideration of the Company's operating results in the 68th Fiscal Year.

Matters concerning year-end dividend

- (1) Type of dividend property
Cash
- (2) Matters concerning allocation of dividend property to shareholders and total amount thereof
18 yen per share of the Company's common stock
Total amount; 440,067,438 yen
As an interim dividend of 10 yen per share has been paid, the annual dividend for the 68th Fiscal Year will be 28 yen per share.
- (3) Effective date of payment of dividend
June 27, 2016

Proposal 2: Election of Seven (7) Directors

The terms of office of all seven Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of seven Directors is proposed.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Kiyohisa Iwanami (December 14, 1948)	August 1978 Joined the Company Director of the Company February 1985 Managing Director of the Company August 1987 Executive Vice President of the Company June 1989 President of the Company (to present) President and Executive Officer of the Company (to present) June 2007	720,200
[Reason for nomination as a candidate for Director] Mr. Kiyohisa Iwanami, who has been in charge of the management of the Group as President for many years, is renominated as a candidate for Director in consideration of his accomplishments in serving as the driving force of the Group as a whole by demonstrating his leadership, as well as his significant insight, achievements, capabilities and wealth of experience concerning management.			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
2	Teruo Ohiwa (September 25, 1952)	June 2006	Joined the Company	23,400
			Director of the Company (to present)	
June 2007	Executive Officer of the Company			
June 2011	Managing Executive Officer of the Company			
June 2012	Senior Executive Officer of the Company (to present)			
March 2013	In charge of Administration Division, General Manager of Corporate Planning Dept. and General Manager of System Dept. of the Company			
March 2014	General Manager of Sales Headquarters of the Company (to present)			
	(Significant concurrent position)	Representative Director of Korea Pillar Packing Co., Ltd.		
	[Reason for nomination as a candidate for Director] Mr. Teruo Ohiwa is renominated as a candidate for Director in consideration of his broad knowledge based on his accomplishments and experience in serving as the driving force of the Group’s sales in general as General Manager of Sales Headquarters.			
3	Yoshinobu Iwanami (September 5, 1979)	June 2010	Joined the Company	51,500
			Executive Officer of the Company	
March 2011	Deputy General Manager, Engineering and Production Headquarters of the Company			
June 2012	Director of the Company (to present)			
March 2013	Deputy General Manager, Production Headquarters of the Company			
March 2014	General Manager of Global Business Dept., Sales Headquarters of the Company (to present)			
June 2014	Managing Executive Officer of the Company (to present)			
	(Significant concurrent positions)	Representative Director of Nippon Pillar Corporation of America Co., Ltd. Representative Director of Nippon Pillar Singapore Pte Ltd.		
	[Reason for nomination as a candidate for Director] Mr. Yoshinobu Iwanami is renominated as a candidate for Director in consideration of his accomplishments in supervising the Company’s overseas expansion and promoting globalization in recent years by demonstrating strong leadership as officer in charge of overseas businesses, in addition to his high level of expertise.			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
4	* Ikuo Hoshikawa (June 9, 1957)	June 2010	Executive Officer of the Company	12,700
		June 2011	General Manager of Fukuchiyama Factory and General Manager of Fukuchiyama Production Dept. of the Company	
	March 2013	General Manager of Production Headquarters of the Company (to present)		
	June 2014	Managing Executive Officer of the Company (to present)		
	March 2016	General Manager of Sanda Factory of the Company (to present)		
	(Significant concurrent position) President of Suzhou Pillar Industry Co., Ltd.			
[Reason for nomination as a candidate for Director] Mr. Ikuo Hoshikawa is newly nominated as a candidate for Director in consideration of his significant accomplishments in establishing an enhanced production framework in recent years as General Manager of Production Headquarters, in addition to improving productivity.				
5	Katsuhiko Shukunami (May 27, 1959)	May 2014	Joined the Company General Manager of Corporate Planning Dept. and General Manager of Administration Dept. of the Company	10,400
		June 2014	Director of the Company (to present) Executive Officer of the Company (to present)	
	March 2015	General Manager of Corporate Planning Dept. of the Company (to present)		
[Reason for nomination as a candidate for Director] Mr. Katsuhiko Shukunami is renominated as a candidate for Director in consideration of his substantial accomplishments for being in charge of corporate planning and his wealth of knowledge based on past experience.				

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions		Number of shares of the Company held
6	Takeharu Nagata (May 23, 1944)	April 1967	Joined The Sumitomo Bank, Limited (current Sumitomo Mitsui Banking Corporation)	3,000
		June 2002	Deputy President and Executive Officer of Sumitomo Mitsui Banking Corporation	
		June 2005	President of Keihanshin Real Estate Co., Ltd. (current Keihanshin Building Co., Ltd.)	
		June 2006	Corporate Auditor of Shionogi & Co., Ltd.	
		June 2010	Corporate Auditor of SANYO Electric Co., Ltd.	
		June 2010	Chairman of Keihanshin Real Estate Co., Ltd. (current Keihanshin Building Co., Ltd.) (to present)	
		March 2011	Director of the Board of KOKUYO Co., Ltd.	
		June 2015	Director of the Company (to present)	
(Significant concurrent position) Chairman of Keihanshin Building Co., Ltd.				
[Reason for nomination as a candidate for External Director] Mr. Takeharu Nagata is renominated as a candidate for External Director for his objective and useful opinions backed by his wealth of knowledge and experience as well as his broad insight as a management executive of financial institutions and business corporations which he has gained throughout his career. He will have served as External Director of the Company for 1 year at the conclusion of this General Meeting of Shareholders.				
7	* Kenji Tsujimoto (November 8, 1947)	April 1970	Joined Seisansei Kansai Chiho Honbu (current Kansai Productivity Center)	2,000
		May 1997	Director of Seisansei Kansai Chiho Honbu	
		May 2001	Senior Managing Director of Seisansei Kansai Chiho Honbu	
		June 2006	Corporate Auditor of Rengo Co., Ltd.	
		June 2013	Special Advisor to Kansai Productivity Center (to present)	
[Reason for nomination as a candidate for External Director] Mr. Kenji Tsujimoto, who has extensive knowledge and experience in productivity campaigns, labor-management relations, etc., is newly nominated as a candidate for External Director for his objective and useful opinions based on his broad insight and wealth of experience.				

(Notes)

1. * indicates a new candidate for Director.
2. There is no special interest between any candidate for Director and the Company.
3. Mr. Takeharu Nagata and Mr. Kenji Tsujimoto are candidates for External Directors.
4. Pursuant to Article 427, paragraph 1 of the Companies Act, the Company has concluded an agreement with Mr. Takeharu Nagata to limit his liability for damages under Article 423, paragraph 1 of the said Act. The amount of liability for damages under the said agreement is limited to the amount prescribed by laws and regulations. The Company plans to continue the said agreement if his election in this Proposal is approved. The Company also plans to conclude a similar agreement with Mr. Kenji Tsujimoto if his election is approved.
5. The Company has designated Mr. Takeharu Nagata as an independent director pursuant to the provisions of the Tokyo Stock Exchange, Inc. (TSE) and has notified TSE to that effect.
6. If the election of Mr. Kenji Tsujimoto in this Proposal is approved, the Company plans to designate him as an independent director pursuant to the provisions of TSE and notify TSE to that effect.

Proposal 3: Election of Three (3) Auditors

The terms of office of all three Auditors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the election of three Auditors is proposed.

The Board of Auditors' consent has been obtained for this Proposal.

The candidates for Auditors are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions		Number of shares of the Company held
1	Kozo Kanda (September 16, 1948)	March 1967	Joined The Sanwa Bank, Ltd. (current The Bank of Tokyo-Mitsubishi UFJ, Ltd.)	7,800
		January 2002	Director and Head of Secretariat, <i>zaidan hojin</i> (incorporated foundation) Midori Kenko Kanri Center (current <i>ippan zaidan hojin</i> (general incorporated foundation) Midori Kenko Kanri Center)	
		May 2008	Executive Director and Head of Secretariat of <i>zaidan hojin</i> (incorporated foundation) Midori Kenko Kanri Center	
		June 2012	Auditor of the Company (to present)	
	[Reason for nomination as a candidate for Auditor] Mr. Kozo Kanda is renominated as a candidate for Auditor in consideration of his wealth of knowledge of and experience in management in general, his strengths in financial aspects, and his ability to properly fulfill duties as Auditor.			
2	Akira Kadoya (July 11, 1950)	March 1982	Registered as certified public accountant	-
		November 1998	Representative Partner of Nexus Audit Corporation	
		June 2000	Auditor of the Company (to present)	
	[Reason for nomination as a candidate for External Statutory Auditor] Mr. Akira Kadoya, who is well-versed in finance and accounting as a certified public accountant, is renominated as a candidate for External Statutory Auditor for his expert knowledge and broad experience to be utilized in audits. He is deemed capable of properly fulfilling duties as External Statutory Auditor given his aforementioned business experience, among others. He will have served as External Statutory Auditor of the Company for 16 years at the conclusion of this General Meeting of Shareholders.			

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
3	Eiichi Mori (February 23, 1957)	April 1982 Registered as attorney at law April 2007 Joined Irokawa Law Office Partner of Irokawa Law Office (to present) February 2010 Auditor of the Company (temporary Auditor) June 2010 Auditor of the Company (to present) (Significant concurrent position) External Audit & Supervisory Board Member of Sumitomo Precision Products Co., Ltd.	-
[Reason for nomination as a candidate for External Statutory Auditor] Mr. Eiichi Mori, who is qualified as an attorney at law, is well-versed in corporate legal affairs as a legal expert; he is renominated as a candidate for External Statutory Auditor for his abundant insight and broad experience in corporate governance to be utilized in audits. He is deemed capable of properly fulfilling duties as External Statutory Auditor given his aforementioned business experience, among others. He will have served as External Statutory Auditor of the Company for 6 years and 5 months at the conclusion of this General Meeting of Shareholders.			

(Notes)

1. There is no special interest between any candidate for Auditor and the Company.
2. Mr. Akira Kadoya and Mr. Eiichi Mori are candidates for External Statutory Auditors.
3. Pursuant to Article 427, paragraph 1 of the Companies Act, the Company has concluded an agreement with Mr. Akira Kadoya and Mr. Eiichi Mori to limit their liability for damages under Article 423, paragraph 1 of the said Act. The amount of liability for damages under the said agreement is limited to the amount prescribed by laws and regulations. The Company plans to continue the said agreement if their election in this Proposal is approved.
4. The Company has designated Mr. Eiichi Mori as an independent auditor pursuant to the provisions of the Tokyo Stock Exchange, Inc. (TSE) and has notified TSE to that effect.

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