Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 6619)
March 4, 2016

To Shareholders with Voting Rights:

Choi Won-kun
President and CEO
W-SCOPE Corporation
5-1-11, Osaki, Shinagawa-ku,
Tokyo, JAPAN

Notice of the 11th Annual Shareholders' Meeting

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 11th Annual Shareholders' Meeting of W-SCOPE Corporation (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you may exercise your voting rights in writing or via the Internet, etc. Please review the attached Reference Documents for the Shareholders' Meeting and either indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it, or enter your vote for or against the proposal using the website for exercising voting rights designated by the Company (http://www.evote.jp/), by the close of business hours (5:30 p.m.) on Tuesday, March 22, 2016, Japan time.

1. **Date and Time:** Wednesday, March 23, 2016 at 10:00 a.m. Japan time

2. **Place:** Room D in Gate City Hall at Gate City Osaki (West Tower)
1-11-1, Osaki, Shinagawa-ku, Tokyo, Japan
(Please note that the place of the meeting differs from that of last year.)

3. **Meeting Agenda:**
Matters to be reported:
1. The Business Report, Consolidated Financial Statements for the Company's 11th Fiscal Year (January 1, 2015 - December 31, 2015) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
2. Non-consolidated Financial Statements for the Company's 11th Fiscal Year (January 1, 2015 - December 31, 2015)

Proposals to be resolved:
Proposal 1: Appropriation of Surplus
Proposal 2: Election of Six (6) Directors

4. **Predetermined Terms of the Convening:**
Please refer to the "Items concerning disclosure on website" on the next page.

- When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk. To conserve resources, please bring this booklet with you.
- Please note that in the case that revisions need to be made to the Reference Documents for the Shareholders' Meeting, the Business Report, and the Consolidated Financial Statements and Non-consolidated Financial Statements, the revised items will be posted on the Company's website (http://w-scope.co.jp/).

Items concerning disclosure on website

The following items are available on the Company's website (http://w-scope.co.jp/) pursuant to the relevant laws and regulations and Article 15 of the Company's Articles of Incorporation and are therefore not included in this Notice. As such, the Appendix of this Notice is part of the documents audited by Auditors and the Accounting Auditor for preparation of their Audit Report.

1) Notes to Consolidated Financial Statements
2) Notes to Non-consolidated Financial Statements

Reference Documents for the Shareholders' Meeting

Proposals and References

Proposal 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows.

Matters regarding year-end dividend

The Company's fundamental dividend policy is to appropriately distribute profits by taking into account the continuation of stable dividends and financial results of the fiscal year under review, while securing the internal reserves necessary for future business development and strengthening of the management structure.

For the 11th fiscal year, the Company proposes the following dividend, including a commemorative dividend to mark its 10th anniversary which fell on October 14, 2015.

(1) Type of dividend property:
Cash

(2) Distribution of dividend property, and the total amount distributed:
¥10 per share of common shares of the Company (ordinary dividend of ¥5 and commemorative dividend of ¥5 in celebration of its 10th anniversary)
Total amount: ¥142,065,570

(3) Effective date of distribution:
March 24, 2016

Proposal 2: Election of Six (6) Directors

The terms of office of all four (4) current Directors will expire at the conclusion of this Annual Shareholders' Meeting in accordance with the provisions of Article 21 of the current Articles of Incorporation. Accordingly, the election of six (6) Directors is proposed.

The candidates are as follows.

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Choi Won-kun (May 30, 1963) [Candidate for re-election]	June 1990 Joined Samsung Electronics Co., Ltd. (South Korea) May 2000 Director and Vice President of WIDE Corporation (South Korea) October 2005 President and CEO of the Company (to present) Representative Director of W-ABLE CO., LTD. (currently W-SCOPE KOREA CO., LTD.) (to present) January 2011 Director and President of W-SCOPE HONGKONG CO., LIMITED (to present) [Attendance at Board of Directors meetings for the fiscal year under review] 20 out of 20 meetings	2,149,565
2	Kunihiko Takei (February 20, 1963) [Candidate for re-election]	April 1986 Joined The Bank of Yokohama, Ltd. June 2001 Joined TSUNAMI Network Partners Corporation (currently TNP Partners Corporation) October 2005 Representative Director of the Company March 2008 Director of W-SCOPE KOREA CO., LTD. (to present) December 2009 Director of the Company (to present) March 2012 CFO Executive General Manager of Corporate Planning Headquarters of the Company (to present) [Attendance at Board of Directors meetings for the fiscal year under review] 20 out of 20 meetings	9,146
3	Hideo Ouchi (July 10, 1961) [Candidate for re-election]	April 1985 Joined SUMISHO MACHINERY TRADE CORPORATION June 2002 Transferred to SUMITRONICS CORPORATION April 2005 Joined PMC TECHNICA CO., LTD. March 2006 Joined the Company, General Manager of Sales and Marketing (to present) March 2008 Director of the Company (to present) [Attendance at Board of Directors meetings for the fiscal year under review] 20 out of 20 meetings	646
4	Cho Nam-Sung (April 2, 1952) [Candidate for re-election]	January 1975 Joined Cheil Industries Inc. (South Korea) September 1977 Joined Samsung Electronics Co., Ltd. (South Korea) January 1996 Director of Samsung Electronics Co., Ltd. (South Korea) March 1998 Auditor of Cheil Worldwide Inc. (South Korea) March 2001 Representative Director of UG COM Co., Ltd. (South Korea) December 2004 Director and Vice President of Shirong Company (South Korea) March 2008 Auditor of W-SCOPE KOREA CO., LTD. March 2011 Director of the Company (to present) Director of W-SCOPE KOREA CO., LTD. (to present) [Attendance at Board of Directors meetings for the fiscal year under review] 20 out of 20 meetings	2,828

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Katsuyuki Masuno (July 24, 1952) (Note 3) [New candidate]	April 1980 Joined Tokuyama Soda Co., Ltd. (currently Tokuyama Corporation) April 2006 Deputy Executive Officer of Tokuyama Corporation June 2010 Director of Tokuyama Corporation June 2011 Managing Executive Officer of Tokuyama Corporation June 2013 Director and Managing Executive Officer of Tokuyama Corporation June 2015 Corporate Advisor of Tokuyama Corporation (to present) [Significant concurrent positions] Corporate Advisor of Tokuyama Corporation [Attendance at Board of Directors meetings for the fiscal year under review] —	—
6	Kiyohisa Ota (August 4, 1960) (Note 4) [New candidate]	April 1983 Joined Nomura Research Institute, Ltd. May 1996 Joined Merrill Lynch Japan Securities Co., Ltd. June 2003 Senior Managing Executive Officer of SOZO Kobo, Inc. (currently Enterprising Investment, Inc.) (to present) [Significant concurrent positions] Senior Managing Executive Officer of Enterprising Investment, Inc. [Attendance at Board of Directors meetings for the fiscal year under review] —	—

(Notes)

1. There is no special interest between each candidate for Director and the Company.
2. The number of shares of the Company held by the candidates for Director above is the figure as of January 31, 2016.
3. Mr. Katsuyuki Masuno is a candidate for Outside Director.
   Mr. Katsuyuki Masuno is selected as a candidate for Outside Director in the belief that he will provide management supervision to the Company based on his wealth of experience and broad knowledge as a corporate manager given his experience as managing director of a leading chemical manufacturer, as well as contribute to strengthening corporate governance through his advice on overall management.
4. Mr. Kiyohisa Ota is a candidate for Outside Director.
   Although Mr. Kiyohisa Ota has no direct experience in managing companies, he is selected as a candidate for Outside Director in the belief that he will provide management supervision to the Company based on his wealth of knowledge concerning industry trends and corporate management given his many years of experience in company survey of the electronics and communications industries as well as contribute to strengthening corporate governance through his advice on overall management.