# Document and entity information

| | Mar 2016 |
|---|---|
| Company information | |
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕(連結) |
| Filing date | 2016-04-28 |
| Company name | JVC KENWOOD Corporation |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo 1st section | true |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya 1st section | - |
| Nagoya 2nd section | - |
| Nagoya Centrex | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Green Sheet | - |
| Japan Securities Dealers Association | - |
| Securities code | 66320 |
| URL | http://www.jvckenwood.com/ |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2016-03-31 |
| Representative | |
| Title | 代表取締役会長　兼　執行役員　最高経営責任者(CEO) |
| Name | 河原　春郎 |
| Inquiries | |
| Title | 執行役員　最高財務責任者(CFO) |
| Name | 藤田　聡 |
| Tel | 045-444-5232 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2016-06-24 |
| Dividend payable date (as planned) | 2016-06-06 |
| Annual securities report filing date (as planned) | 2016-06-24 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | (アナリストおよび機関投資家向け) |
| Note to fraction processing method | (百万円未満切捨て) |

# Business Results-Operating results

(in millions of yens)

| | Mar 2016 | Mar 2015 |
|---|---|---|

| | | |
|---|---|---|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Net sales | | |
| Net sales | 292,195 | 285,010 |
| % change | 2.5 | -9.9 |
| Operating income | | |
| Operating income | 4,221 | 6,570 |
| % change | -35.8 | 48.6 |
| Ordinary income | | |
| Ordinary income | 1,018 | 3,176 |
| % change | -67.9 | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 3,194 | 4,654 |
| % change | -31.4 | - |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | -19,456 | 22,092 |
| Change in comprehensive income | - | - |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 23.02 | 33.56 |
| Diluted earnings per share (Yen) | - | - |
| Rate of return on equity (%) | 5.2 | 7.5 |
| Ordinary income to total assets ratio (%) | 0.4 | 1.2 |
| Operating income to net sales ratio (%) | 1.4 | 2.3 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | 4 | 2 |
| Note to operating results | - | |

# Business Results-Financial positions

(in millions of yens)

| | Mar 2016 | Mar 2015 |
|---|---|---|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 255,859 | 278,669 |
| Net assets | 56,818 | 79,221 |
| Capital adequacy ratio (%) | 20.2 | 25.8 |
| Net assets per share (Yen) | 371.19 | 517.67 |
| Note to consolidated financial positions | | |
| Owner's equity | 51,576 | 71,779 |
| Note to financial positions | - | |

# Business Results-Cash flows

(in millions of yens)

| | Mar 2016 | Mar 2015 |
|---|---|---|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 12,258 | 8,575 |
| Cash flows from investing activities | -8,395 | -3,857 |
| Cash flows from financing activities | -14,967 | -7,514 |
| Cash and equivalents, end of period | 41,551 | 54,452 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

# Business Results-Note to business results

| | Mar 2016 |
|---|---|
| Note to business results | |

| | |
|---|---|
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

# Dividends

(in millions of yens)

| | Mar 2017 | Mar 2016 | Mar 2015 |
|---|---|---|---|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 0.00 | 0.00 |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 5.00 | 5.00 |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 5.00 | 5.00 |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 694 | 693 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 21.7 | 14.9 |
| Forecast | - | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |
| Ratio of total amount of dividends to net assets (%) | | | |
| Annual | | | |
| Result | | 1.1 | 1.1 |
| Note to dividends | | | |
| Note to dividends | | | |
| Annual | | （注）平成29年3月期の配当予想は、現時点で未定です。 | |

# Forecasts

(in millions of yens)

| | Mar 2017 | Sep 2016 |
|---|---|---|
| Forecasts | | |
| Forecasts | | |
| | 3. 平成29年 3月期の連結業績予想（平成28 | |

| | | |
|---|---|---|
| Title for forecasts | 年 4月 1日～平成29年 3月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Net sales | | |
| Net sales | | |
| Forecast | 295,000 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 1.0 | - |
| Upper | - | - |
| Lower | - | - |
| Operating income | | |
| Operating income | | |
| Forecast | 4,800 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 13.7 | - |
| Upper | - | - |
| Lower | - | - |
| Ordinary income | | |
| Ordinary income | | |
| Forecast | 3,300 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 223.9 | - |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 300 | - |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | -90.6 | - |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 2.16 | - |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |
| Note to forecasts | （注）平成29年3月期の業績予想は、通期の連結業績予想のみを行っております。なお、為替前提は米ドル115円、ユーロ125円としております。 | |

# Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

| | Mar 2016 |
|---|---|
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Others | |
| Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries) | |
| Material changes in subsidiaries during this period (Changes in | true |

| | |
|---|---|
| scope of consolidations resulting from change is subsidiaries) | |
| Number of subsidiaries newly consolidated | 1 |
| Name of subsidiaries newly consolidated | ASK Poland sp. z o. o. |
| Number of subsidiaries excluded from consolidation | 1 |
| Name of subsidiaries excluded from consolidation | JVC Manufacturing U K Limited |
| Note to material changes in subsidiaries during this period | |
| Note to material changes in subsidiaries during this period | （注）詳細は、添付資料「4．連結財務諸表 (5)連結財務諸表に関する注記事項、（連結財務諸表作成のための基本となる重要な事項）、1．連結の範囲に関する事項」をご覧ください。 |

# Notes-Changes in accounting policies and accounting estimates retrospective restatement

| | Mar 2016 |
|---|---|
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Others | |
| Changes in accounting policies and accounting estimates, retrospective restatement | |
| Changes in accounting policies based on revisions of accounting standard | true |
| Changes in accounting policies other than ones based on revisions of accounting standard | - |
| Changes in accounting estimates | - |
| Retrospective restatement | - |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | |
| Note to changes in accounting policies and accounting estimates, retrospective restatement | （注）詳細は、添付資料「4．連結財務諸表 (5)連結財務諸表に関する注記事項 （会計方針の変更）（企業結合に関する会計基準等の適用）」をご覧ください。 |

# Notes-Number of issued and outstanding shares common stock

| | Mar 2016 | Mar 2015 |
|---|---|---|
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares (common stock) | | |
| Others | | |
| Number of issued and outstanding shares (common stock) | | |
| Number of issued and outstanding shares at the end of fiscal year (including treasury stock) | 139,000,201 | 139,000,201 |
| Number of treasury stock at the end of fiscal year | 50,032 | 340,031 |
| Average number of shares | 138,785,499 | 138,662,525 |
| Note to number of issued and outstanding shares (common stock) | | |
| Note to number of issued and outstanding shares (common stock) | - | |

# Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2016 | Mar 2015 |
|---|---|---|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Net sales | | |

| | | |
|---|---|---|
| Net sales | 169,191 | 175,667 |
| % change | -3.7 | -8.3 |
| Operating income | | |
| Operating income | -3,076 | 287 |
| % change | - | -13.2 |
| Ordinary income | | |
| Ordinary income | 1,590 | 4,642 |
| % change | -65.7 | - |
| Profit | | |
| Profit | 1,767 | 4,579 |
| % change | -61.4 | - |
| Other non-consolidated operating results | | |
| Basic earnings per share (Yen) | 12.74 | 33.03 |
| Diluted earnings per share (Yen) | - | - |
| Note to non-consolidated operating results | | |
| Note to operating results | - | |

## Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2016 | Mar 2015 |
|---|---|---|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 222,411 | 220,023 |
| Net assets | 74,151 | 74,154 |
| Capital adequacy ratio (%) | 33.3 | 33.7 |
| Net assets per share (Yen) | 533.65 | 534.79 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 74,151 | 74,154 |
| Note to financial positions | - | |

## Business Results-Note to overview of nonconsolidated business results

| | Mar 2016 |
|---|---|
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to non-consolidated financial results | |
| Note to financial results | - |

**This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.**