

Change of Representative Director and Executive Personnel Structure as a Company with an Audit & Supervisory Committee

– TOKYO, Japan, April 28, 2016 –

Seiko Epson Corporation (TSE: 6724, “Epson”) announces that it resolved, at the meeting of its Board of Directors held on April 28, 2016, the following executive personnel changes. The changes are subject to approval at the 74th Ordinary General Meeting of Shareholders, Board of Directors’ Meeting and/ or Audit & Supervisory Committee Members’ Meeting scheduled to be held on June 28, 2016.

Epson has also decided on its Executive Officers and Special Audit & Supervisory Officer appointments to take effect from June 28.

1. Reason for changes and organization change

As it looks to achieve its Epson 25 Corporate Vision and Mid-Range Business Plan (FY2016-2018), Epson has decided to transition to a company with an Audit & Supervisory Committee as it believes this is the best means by which it can exercise corporate governance that facilitates decision making that is transparent, fair, timely and decisive. Epson believes that the following management structure represents the optimum means by which Epson can ensure ongoing growth and improve corporate value over the mid-to long-term.

2. Retirement and appointment of representative director

Name	New	Current
Noriyuki Hama	Director; Full-Time Audit & Supervisory Committee Member	Senior Managing Director (representative director)
Shigeki Inoue	Director; Senior Managing Executive Officer (representative director)	Managing director

Background of newly appointed representative director

Shigeki Inoue (born October 10, 1955)	April 1979: Joined Suwa Seikosha Co., Ltd. (currently Seiko Epson Corporation) June 2011: Appointed Executive Officer June 2012: Appointed Director June 2014: Appointed Managing Director (current position) December 2015: Chief Operating Officer, Wearable Products	Currently holds: 17,700 shares
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	Operations Division (current position) April 2016: Appointed General Administrative Manager, Corporate Planning Division (current position)	
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3. Retirement and appointment of directors

Retirements

- Motonori Okumura

Current position: Director; General Administrative Manager, Second Technology Development Division

* Retirement due to expiry of term. To be appointed executive officer from the same date.

- Junichi Watanabe

Current position: Director; Chief Operating Officer, Visual Products Operations Division; General Administrative Manager, Production Planning Division

* Retirement due to expiry of term. To be appointed executive officer from the same date.

- Toshiharu Aoki

Current position: Director (outside director)

* Retirement due to expiry of term.

Appointments

- Tatsuaki Seki

Director, Executive Officer (current position: Deputy General Administrative Manager, Management Control Division)

- Mari Matsunaga

Director (outside director)

- Michihiro Nara

Director (outside director), Audit & Supervisory Committee Member (current position: Audit & Supervisory Board Member (outside))

- Chikami Tsubaki

Director (outside director), Audit & Supervisory Committee Member

- Yoshio Shirai

Director (outside director), Audit & Supervisory Committee Member

4. Retirement of auditors

Retirements

- Kenji Kubota

Current position: Full-Time Audit & Supervisory Board Member

- Yoshiro Yamamoto

Current position: Audit & Supervisory Board Member (outside)

- Kenji Miyahara

Current position: Audit & Supervisory Board Member (outside)

- Michihiro Nara

Current position: Audit & Supervisory Board Member (outside)

* All four Audit & Supervisory Board members will retire from their positions due to expiry of terms as Epson transitions to a company with an Audit & Supervisory Committee. Michihiro Nara will be appointed as Director (outside director), Audit & Supervisory Committee Member from the same date.

5. Retirement and appointment of executive officers

Retirement

- John Lang

Current position: Managing Executive Officer; President and Chief Executive Officer, Epson America, Inc.

* Retirement due to expiry of term.

Appointments

- Motonori Okumura

Executive Officer (current position: Director; General Administrative Manager, Second Technology Development Division)

- Junichi Watanabe

Executive officer (current position: Director; Chief Operating Officer, Visual Products Operations Division; General Administrative Manager, Production Planning Division)

- Munenori Ando

Executive Officer (current position: President, Epson (China) Co., Ltd.)

- Hitoshi Igarashi

Executive Officer (current position: Deputy Chief Operating Officer, Printer Operations Division)

- Keith Kratzberg

Executive Officer (current position: Senior Vice President, Epson America, Inc.)

* To be appointed as President, Epson America, Inc. from the same date.

- Isamu Otsuka

Executive Officer (current position: President, Epson Atmix Corporation)

6. Appointment of Special Audit & Supervisory Officer

- Taro Shigemoto

Special Audit & Supervisory Officer (currently assigned to Management Control Division)

7. Planned date of changes and appointments

June 28, 2016

About Epson

Epson is a global technology leader dedicated to connecting people, things and information with its original efficient, compact and precision technologies. With a lineup that ranges

from inkjet printers and digital printing systems to 3LCD projectors, smart glasses, sensing systems and industrial robots, the company is focused on driving innovations and exceeding customer expectations in inkjet, visual communications, wearables and robotics. Led by the Japan-based Seiko Epson Corporation, the Epson Group comprises more than 67,000 employees in 90 companies around the world, and is proud of its contributions to the communities in which it operates and its ongoing efforts to reduce environmental impacts.

<http://global.epson.com/>

Note: Proposed appointments after June 28, 2016

1. Directors

Minoru Usui	President (representative director)
Shigeki Inoue	Director, Senior Managing Executive Officer (representative director) (promotion)
Yoneharu Fukushima	Director, Managing Executive Officer
Koichi Kubota	Director, Managing Executive Officer
Masayuki Kawana	Director, Executive Officer
Tatsuaki Seki	Director, Executive Officer (new appointment)
Hideaki Omiya	Director (outside director)
Mari Matsunaga	Director (outside director) (new appointment)
Noriyuki Hama	Director, Full-Time Audit & Supervisory Committee Member
Michihiro Nara	Director (outside director), Audit & Supervisory Committee Member (new appointment)
Chikami Tsubaki	Director (outside director), Audit & Supervisory Committee Member (new appointment)
Yoshio Shirai	Director (outside director), Audit & Supervisory Committee Member (new appointment)

Total: 12

2. Executive officers

Tadaaki Hagata	Managing Executive Officer
Motonori Okumura	Executive Officer (new appointment)
Junichi Watanabe	Executive Officer (new appointment)
Kiyofumi Koike	Executive Officer
Yasumasa Kitamatsu	Executive Officer
Hideki Shimada	Executive Officer
Masayuki Kitamura	Executive Officer
Akihiro Fukaishi	Executive Officer
Sunao Murata	Executive Officer
Yoshiyuki Moriyama	Executive Officer
Toshiya Takahata	Executive Officer
Tsuyoshi Kitahara	Executive Officer
Naoyuki Saeki	Executive Officer
Nobuyuki Shimotome	Executive Officer
Kazuyoshi Yamamoto	Executive Officer
Munenori Ando	Executive Officer (new appointment)
Hitoshi Igarashi	Executive Officer (new appointment)
Keith Kratzberg	Executive Officer (new appointment)
Isamu Otsuka	Executive Officer (new appointment)

Total: 19

3. Special Audit & Supervisory Officer

Taro Shigemoto	Special Audit & Supervisory Officer (new appointment)
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