JDI Japan Display Inc.

Notice Concerning the FY 2015 Financial Results Forecast and Revision of the Dividend Forecast

TOKYO, Japan, May 10, 2016 – Japan Display Inc. ("JDI") today announced additional information about its consolidated financial results forecast for FY 2015 (April 1, 2015 to March 31, 2016) and a revised dividend forecast. Previous financial results forecasts only contained information about sales and operating income. However, due to preparations for an upcoming financial results announcement information is now available for ordinary income and net income attributable to owners of the parent. In turn a previously undetermined dividend forecast has been revised.

Further, JDI plans to announce FY 2015 financial results and a forecast for results in the first quarter of FY 2016 on May 12.

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1. FY 2015 (April 1, 2015 to March 31, 2016) full-term consolidated financial results forecast

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit (loss) attributable to owners of the parent (million yen)	Net income (loss) per share (yen)
Previous forecast (A)	1,003,000	22,000	-	-	-
New revised forecast (B)	989,115	16,710	(12,934)	(31,840)	(52.94)
Difference (B – A)	(13,885)	(5,290)	-	-	-
Percentage difference (%)	(1.4%)	(24.0%)	-	-	-
Note: Actual FY 2014 consolidated results	769,304	5,147	1,864	(12,270)	(20.42)

2. Revision of dividend forecast

JDI regards returning value to shareholders as a highly important obligation. Due to an expectation of improved free cash flow the company had intended to distribute an end-year dividend for FY 2015. However such factors as a net loss for the year and worse financial results than expected in the fourth quarter unfortunately do not allow the issuance of a dividend.

	Annual dividends (yen)		
	Mid-fiscal year	End of fiscal year	Total
Previous forecast (FY 2015)		Undetermined	Undetermined
New revised forecast (FY 2015)		0	0
Full-term annual dividend payments (FY 2015)	0		
Previous annual dividend payment (FY 2014)	0	0	0

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About JDI

Japan Display Inc. (JDI) is the leading global manufacturer of advanced small- and medium-sized LTPS LCD panels. By leveraging its advanced technologies and the world's largest LTPS production capacity, JDI provides high resolution, low power consumption and ultrathin displays for smartphones, tablets, automotive electronics, digital cameras, medical equipment and other electronic devices. JDI, which commenced operations in April 2012, was formed through the consolidation of the display panel businesses of Sony, Hitachi and Toshiba. The company listed its stock on the First Section of the Tokyo Stock Exchange in March 2014 (securities code: 6740). For more information please visit: http://www.j-display.com/english/.

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