This document has been translated from the Japanese original for the convenience of non-Japanese shareholders. In the event of any discrepancy between this translation and the Japanese original, the original shall prevail.

Securities identification code: 6941
June 8, 2016

To our shareholders:

Yoshitaka Ota
President
YAMAICHI ELECTRONICS CO., LTD.
2-16-2, Minamikamata, Ota-ku, Tokyo, JAPAN

NOTICE OF THE 61ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

We would like to express our sincere sympathy for all those who were affected by the 2016 Kumamoto earthquake, and hope for a full recovery as soon as possible.

You are cordially invited to attend the 61st Ordinary General Meeting of Shareholders of YAMAICHI ELECTRONICS CO., LTD. (the "Company"), which will be held as described below

If you are unable to attend the meeting, you can exercise your voting rights by mail or via the Internet. We request that you follow the instructions laid out below and exercise your voting rights on or before 5:15 p.m. on Monday, June 27, 2016 after considering the following Reference Documents for the General Meeting of Shareholders.

Meeting Details

1. Date and time: Tuesday, June 28, 2016 at 10:00 a.m. (Japan Standard Time)

2. Venue: Second floor, Small Exhibition Hall, Ota City Industrial Plaza (PiO)
1-20-20 Minamikamata, Ota-ku, Tokyo

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 61st Term (from April 1, 2015 to March 31, 2016), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board.
2. Non-Consolidated Financial Statements for the 61st Term (from April 1, 2015 to March 31, 2016)

Items to be resolved:

Proposal 1: Appropriation of surplus

Proposal 2: Election of six (6) Directors

Proposal 3: Election of one (1) Audit & Supervisory Board Member

Proposal 4: Election of one (1) substitute Audit & Supervisory Board Member

4. Instructions on exercising voting rights

(1) Voting by mail (in writing)

Please complete the enclosed voting form by indicating "for" or "against" for the proposals and return the form so that it arrives by 5:15 p.m. on June 27, 2016 (Monday).

(2) Voting via the Internet

Please refer to "Information on Exercising Voting Rights via the Internet" and vote by 5:15 p.m. on June 27, 2016 (Monday). (Japanese only)

(3) Handling of duplicate votes by mail and via the Internet

If you vote twice, by mail and via the Internet, we will consider only the vote via the Internet to be valid.

(4) Handling of multiple votes via the Internet

If you vote more than once via the Internet, we will consider only the final vote to be valid.

Reference Documents for the General Meeting of Shareholders

Proposal 1: Appropriation of surplus

The Company's basic policy is to raise corporate value in the medium to long term, maintain stable dividends and return profits appropriately to shareholders, while also strengthening our financial structure and business foundation.

In light of a comprehensive assessment of earnings in this fiscal year, future business trends and the financial foundation, we propose to pay the following dividends.

(1) Type of dividend property
Cash

(2) Allocation of dividend property and total amount thereof
15 yen per common share of the Company
Total amount of dividends: 337,875,375 yen

(3) Effective date of distribution of dividends of surplus
June 29, 2016

Proposal 2: Election of six (6) Directors

The terms of office of all seven Directors expire at the conclusion of this meeting. Accordingly, we propose the election of six Directors.

The candidates for Directors are as follows:

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Yoshitaka Ota (October 10, 1948)	May 2002 Joined the Company April 2004 Senior Executive Officer and Senior General Manager of Manufacturing Div. October 2005 Manager of Sakura Factory April 2007 General Manager of Corporate Planning Dept. June 2008 Director June 2009 Executive Vice-president, Pricon Microelectronics, Inc. June 2010 Audit & Supervisory Board Member June 2013 President (present position)	55,300
	Reasons for nomination as candidate for director Yoshitaka Ota possesses wide-ranging knowledge and experience in the Company's overall operations from his experience in each division, and given his achievements as the President, we have nominated him as a Candidate for Director.		
2	Katsuichi Kato (November 6, 1953)	June 2002 Joined the Company November 2003 General Manager of Accounting Dept. May 2004 Executive Officer April 2008 Senior Executive Officer (present position) June 2008 Director (present position) April 2009 Senior General Manager of Administration Div. (present position) August 2012 General Manager of Accounting Dept. (present position)	26,000
	Reasons for nomination as candidate for director Katsuichi Kato possesses extensive knowledge and experience in the Company's operations, particularly in the accounting and finance divisions, and given his achievements as director, we have nominated him as a Candidate for Director.		
3	Takeshi Tsuchiya (June 1, 1961)	April 1984 Joined the Company February 2004 Executive Officer April 2006 President, Yamaichi Electronics Shenzhen Co., Ltd. April 2008 Executive Officer and Senior General Manager of TS Business Div. (present position) June 2013 Director and Senior Executive Officer (present position)	13,400
	Reasons for nomination as candidate for director In addition to extensive knowledge and experience in the Company's operations, particularly in the sales division, Takeshi Tsuchiya also has experience in corporate management at subsidiaries. Given his achievements as director, we have nominated him as a Candidate for Director.		

No.	Name (Date of birth)	Career summary, position and responsibilities in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
4	Junichi Kameya (June 29, 1964)	April 1987 October 2007 April 2012 April 2013 June 2013	Joined the Company President, Yamaichi Electronics Shenzhen Co., Ltd. Executive Officer and Senior General Manager of Manufacturing Div., General Manager of Manufacturing Control Dept. Senior General Manager of CS Business Div. (present position) Director and Senior Executive Officer (present position)	15,600
	Reasons for nomination as candidate for director In addition to extensive knowledge and experience in the Company's operations, particularly in the marketing division and the manufacturing division, Junichi Kameya also has experience in corporate management at subsidiaries. Given his achievements as director, we have nominated him as a Candidate for Director.			
5	Kensho Kusumi (February 1, 1940)	April 1963 June 1998 April 2002 June 2002 June 2002 July 2005 June 2009 June 2015	Joined Nissan Motor Co., Ltd. Executive Vice President, Nissan Motor Co., Ltd. Visiting professor, Graduate School of Economics, Chuo University Outside Statutory Auditor, Nissan Shatai Co., Ltd. Outside Audit & Supervisory Board Member, Calsonic Kansei Corporation President, SME Region Shared Service Corporation Outside Director, Hibiya Engineering, Ltd. (present position) Director of the Company (present position)	0
	Reasons for nomination as candidate for outside director Kensho Kusumi has extensive experience over many years as a corporate executive and possesses wide-ranging knowledge. He provides objective and unbiased advice on management, and we have nominated him as a Candidate for Outside Director.			
6	Tomohiro Murata (June 17, 1968)	April 1991 July 1994 September 1996 February 2009 June 2015	Joined Daiwa Securities Co. Ltd. Joined Daiwa Institute of Research Ltd. Joined Morgan Stanley Japan Limited Joined Frontier Management Inc. Managing Director (present position) Director of the Company (present position)	0
	Reasons for nomination as candidate for outside director Tomohiro Murata has extensive experience over many years as a management consultant and possesses wide-ranging knowledge. He provides objective and unbiased advice on management, and we have nominated him as a Candidate for Outside Director. While he does not have experience in working directly in corporate management, for the reasons given above, we believe that he would fulfill his responsibilities as an Outside Director.			

Notes:
1. There is no special interest between each candidate and the Company.

2. Kensho Kusumi and Tomohiro Murata are the candidates for Outside Directors. The Company has registered them as Independent Officers as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. If their reelections are approved, the Company will continue to register them as Independent Officers.
3. Kensho Kusumi and Tomohiro Murata are currently the Company's Outside Directors, and both will have served as Outside Directors for one year as of the conclusion of this general shareholders' meeting.
4. Based on the provisions in Article 427, Paragraph 1 of the Companies Act, the Company has concluded an agreement with Kensho Kusumi and Tomohiro Murata that limits the liability for damages specified in Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated in Article 425, Paragraph 1 of that Act. If the reelections of both Mr. Kusumi and Mr. Murata are approved, the Company plans to continue this agreement.

Proposal 3: Election of one (1) Audit & Supervisory Board Member

The term of office of Ikuo Tada, the Audit & Supervisory Board Member, will expire at the conclusion of this meeting. Accordingly, we propose the election of one Audit & Supervisory Board Member.

The Audit & Supervisory Board has given its consent to this proposal.

The candidate for Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
Ikuo Tada (November 20, 1953)	April 1989	Joined The Legal Training and Research Institute of Japan	0
	April 1991	Registered as lawyer (Tokyo Bar Association)	
	April 1994	Established Tada Takahashi Law Office	
	April 1996	Established Torikai Tada Moriyama Law Office	
	April 2000	Changed the office name to Torikai Law Office (present position)	
	June 2008	Audit & Supervisory Board Member of the Company (present position)	
	August 2015	Audit & Supervisory Board Member of Tokyo Clear Center Co., Ltd. (present position)	
Reasons for nomination as candidate for outside audit & supervisory board member Ikuo Tada has extensive experience and expertise as a lawyer. He has made proposals to the Board of Directors and Audit & Supervisory Board based on his expert's perspective on legal matters, etc. The Company regards his role in corporate governance as significant and has therefore once again selected him as a candidate for Outside Audit & Supervisory Board Member. While he does not have experience in working directly in corporate management, for the reasons given above, we believe that he would fulfill his responsibilities as an Outside Audit & Supervisory Board Member.			

Notes:

1. There is no special interest between the candidate and the Company.
2. Ikuo Tada is a candidate for Outside Audit & Supervisory Board Member, and there is no business relationship between the Company and the other entities where he concurrently serves, ensuring his independence. He also has been registered as an Independent Officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. If Ikuo Tada's reelection is approved, the Company will continue to register him as an Independent Officer.
3. The candidate is currently the Outside Audit & Supervisory Board Member, but as of the conclusion of this General Meeting of Shareholders, he will have served as Audit & Supervisory Board Member for eight years.
4. Based on the provisions in Article 427, Paragraph 1 of the Companies Act, the Company has concluded an agreement with Ikuo Tada that limits the liability for damages specified in Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated in Article 425, Paragraph 1 of that Act. If the reelection of Mr. Tada is approved, the Company plans to continue this agreement.

Proposal 4: Election of one (1) substitute Audit & Supervisory Board Member

The term of office of Zenji Matsuo, who was appointed as substitute Audit & Supervisory Board Member at the 60th Ordinary General Meeting of Shareholders held on June 24, 2015, will expire by the start of this General Meeting of Shareholders. Accordingly, the Company proposes to elect one substitute Audit & Supervisory Board Member to prepare for a contingency in which the Company does not have the number of Audit & Supervisory Board Members required by laws and regulations.

The Audit & Supervisory Board has given its consent to this proposal.

The candidate for substitute Audit & Supervisory Board Member is as follows:

Name (Date of birth)	Career summary and position (Significant concurrent positions outside the Company)		Number of the Company's shares owned
Zenji Matsuo (September 11, 1947)	April 1970	Joined Tokyo Shibaura Electric Co., Ltd. (currently Toshiba Corporation)	0
	April 1995	General Manager of Planning, Procurement Department	
	June 2000	Director and General Manager of Supply Sales Department, Toshiba Business & Life Service Corporation	
	June 2004	Managing Director and General Manger of Procurement Department, Corporate Planning Department	
	June 2007	Adviser	
	April 2008	Director Construction Industry Management Operations Officer	
	September 2009	Retired	
Reasons for nomination as candidate for substitute audit & supervisory board member Zenji Matsuo has many years of experience as a corporate manager, and is expected to supervise the directors' execution of operations from an objective and unbiased perspective, making him an optimal choice for the Company's Outside Audit & Supervisory Board Member.			

Notes:

1. There is no special interest between the candidate and the Company.
2. Zenji Matsuo is the candidate for substitute Outside Audit & Supervisory Board Member.
3. If Mr. Matsuo is appointed, the Company plans to conclude an agreement with him that limits the liability for damages specified in Article 423, Paragraph 1 of the Companies Act to the minimum amount stipulated in Article 425, Paragraph 1 based on the provisions in Article 427, Paragraph 1 of that Act.