(Note) This is a translation of the official Japanese original for reference purposes only. In the event of any discrepancy between this translation and the official Japanese original, the Japanese original shall prevail. Please note that differences between this translation and those in the previous years may not necessarily mean that there have been changes in the official Japanese original, since the translation differences may stem only from a more accurate translation.

[Security Code: 7011]
June 3, 2016

To the Shareholders:

Shunichi Miyanaga, President and CEO
Mitsubishi Heavy Industries, Ltd.
16-5, Konan 2-chome, Minato-ku, Tokyo

Notice Regarding the Impact on MHI's Consolidated Financial Statements Due to Amendments to MMC's Consolidated Financial Results Announced on May 25, 2016

Mitsubishi Motors Corporation ("MMC"), an equity-method affiliate of Mitsubishi Heavy Industries, Ltd. ("MHI"), announced its consolidated and non-consolidated financial results for the 2015 fiscal year on April 27, 2016, reflecting a portion of the loss related to the improper conduct in fuel consumption testing on products manufactured by MMC. As it subsequently became possible to estimate the amount of additional loss, MMC announced the amendments to its consolidated financial results on May 25, 2016, with the additional recording of such loss.

With respect to MMC's loss related to the fuel consumption testing, MHI reflected such loss as "(income) loss from equity method investments" on its consolidated financial statements based on MMC's consolidated financial results announced on April 27, 2016. However, the increase in such loss announced on May 25, 2016, is not reflected in MHI's consolidated financial statements for the 2015 fiscal year because it was announced after MHI completed its consolidated financial statements.

The impact of this increase in loss on MHI's consolidated statement of income is negative ¥2.1 billion. Such amount is scheduled to be recorded as "(income) loss from equity method investments" for the 2016 fiscal year.

(End)