UNOFFICIAL TRANSLATION

Although Japan Post Insurance pays close attention to provide English translation of the information disclosed in Japanese, the Japanese original prevails over its English translation in the case of any discrepancy.

December 26, 2016

Company Name: JAPAN POST INSURANCE Co., Ltd.
Representative: Masami Ishii, Director and President, CEO, Representative Executive Officer
Stock exchange listing: Tokyo Stock Exchange First Section (Code Number: 7181)

Disclosure of Economic Solvency Ratio as of September 30, 2016

Japan Post Insurance Co., Ltd. (the "Company"; Chiyoda-ku, Tokyo; Masami Ishii, Director and President, CEO, Representative Executive Officer) hereby announces that the Economic Solvency Ratio [Note 1] ("ESR") as of September 30, 2016 has been calculated as described below.

ESR as of September 30, 2016 was 121%.

	As of September 30, 2016
Capital amount based on economic value (EV [Note 2]) [= (1)]	¥2,990 billion
Integrated risk amount based on economic value [Note 3] [= (2)]	¥2,480 billion
ESR [= (1) / (2)]	121%

Notes: 1. ESR is one of the financial soundness indicators for insurance companies indicating whether a sufficient amount of capital is secured for the amount of risk, and is the capital amount divided by the risk amount, which are valuated using economic value-based assets and liabilities. The Company calculates the value in general pursuant to principals of the EU Solvency II directives.

2. Please refer to "Disclosure of European Embedded Values as of September 30, 2016" dated November 18, 2016.

3. Integrated risk amount based on economic value was calculated using an internal framework, whereby fluctuations in EV are regarded as risks, subject to certain adjustment for a one-year period to a 99.5% confidence level on a post-tax basis upon taking into account the effects of diversification, loss absorption of policyholder dividends and certain other factors.)
The internal framework is modified as necessary, which may affect the method of calculation and results.