May 12, 2016

Consolidated Financial Highlights for FY2015 [Japanese GAAP]

(April 1, 2015 through March 31, 2016)

Company Name: **TACHI-S CO., LTD.**
Stock exchange listings: Tokyo Stock Exchange (1st section)
Code number: 7239
URL: http://www.tachi-s.co.jp/
Representative: Taro Nakayama, President & COO
Contact Person: Yoshiyuki Nogami, Executive Vice President
Telephone: 042-546-8117
Schedule date of the annual general meeting of shareholders: June 23, 2016
Schedule date of the payment of cash dividends: June 24, 2016
Scheduled date of submitting securities report: June 23, 2016
The additional materials of the financial results: No
Holding of the briefing session of the financial results: Yes (for security analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated Financial Results for FY2015 (April 1, 2015 through March 31, 2016)

(1) Consolidated Operating Results

(%indicates the changes from the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2015	283,662	13.0	6,883	311.6	7,752	68.0	1,685	91.0
FY2014	250,940	14.2	1,672	25.0	4,615	-0.4	882	-45.8

(Note) Comprehensive income
FY2015: ¥ 519million (-95.6%)
FY2014: ¥ 11,706 million (38.4%)

	Net income per share	Diluted net income per share	Capital adequacy net income ratio	Total assets ordinary income ratio	Sales operating income ratio
	yen	yen	%	%	%
FY2015	47.56	—	2.0	4.8	2.4
FY2014	24.27	—	1.1	3.0	0.7

(Note) Equity in earnings (losses) of affiliated companies
FY2015: ¥ 2,862 million
FY2014: ¥ 2,734 million

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2015	163,826	87,701	50.6	2,338.64
FY2014	162,287	89,289	52.4	2,401.65

(Note) Equity capital
FY2015: ¥ 82,877 million
FY2014: ¥ 85,110million

(3)Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2015	14,410	-5,337	-2,652	37,598
FY2014	2,070	-3,037	-4,158	31,682

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2. Dividends

	Annual cash dividends per share					Total dividend (Total)	Dividend payout (Consolidated)	Total assets dividend rate (Consolidated)
	End of 1st quarter	End of 2nd quarter	End of 3rd quarter	End of fiscal year	Total			
	yen	yen	yen	yen	yen	Millions of yen	%	%
FY2014	—	8. 00	—	8. 00	16. 00	575	65.9	0.7
FY2015	—	8. 00	—	8. 00	16. 00	567	33.6	0.7
FY2016 (forecast)	—	9. 00	—	9. 00	18. 00		12.8	

3. Consolidated forecast for FY2016 (April 1, 2016 through March 31, 2017)

(% indicates the changes from the previous year /second quarter)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
2nd quarter	131,000	-1.3	2,000	29.2	3,500	58.5	900	—	25.40
Full year	270,000	-4.8	7,500	8.9	10,400	34.2	5,000	196.7	141.09

※ Notes

(1) Major subsidiary changes during the year (changes affecting the scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimation and restatement.
- (i) Changes in accounting policies owing to revisions to accounting standards: Yes
- (ii) Changes in accounting policies except (i): No
- (iii)Changes in accounting estimates: No
- (iv)Restatement: No

(3) Number of outstanding shares (common stock)

(i) Number of shares at the end of fiscal year (including treasury shares)	FY2015	36,442,846 shares	FY2014	36,442,846 shares
(ii) Number of treasury shares at the end of fiscal year	FY2015	1,004,491 shares	FY2014	1,004,371 shares
(iii) Average number of shares during the period	FY2015	35,438,373 shares	FY2014	36,361,851 shares

(Note) Outlines of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for FY2015 (April 1, 2015 through March 31, 2016)

(1) Non-Consolidated Operating Results (% indicates the changes from the previous year)

	Net sales		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%
FY2015	118,858	-1.8	3,069	-14.2	1,305	-52.1
FY2014	121,033	-3.5	3,577	28.3	2,724	27.0

	Net income per share	Diluted net income per share
	yen	yen
FY2015	36.85	—
FY2014	74.94	—

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(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	yen
FY2015	89,337	53,009	59.3	1,495.84
FY2014	89,897	53,048	59.0	1,496.93

(Note) Equity capital
FY2015: ¥ 53,009 million
FY2014: ¥ 53,048 million

* Information regarding the audit procedures
This financial highlights is out of the scope of the audit procedures based on Financial Instruments and Exchange Act. As of the financial highlights disclosing, the audit procedures of the financial statements based on Financial Instruments and Exchange Act have not been completed.

* Note for appropriate use of this business forecast and other notices
The descriptions of the future presented in this document are based on the information that the company obtain at this time and certain premises that the company judged appropriate. Actual results may differ from this forecast for a variety of factors.