January 29, 2016

[Delayed] Notice concerning the Acquisition of Treasury Stock (Acquisition of treasury stock in accordance with the provision in the Article of Incorporation based on Article 165-2 of the Companies Act of Japan)

TOKYO, JAPAN, January 29, 2016 – PRONEXUS Inc. (below, "PRONEXUS") announced today that a resolution was passed at the Board of Directors' meeting held on January 29, 2016 on the acquisition of treasury stock as follows in accordance with Article 156-1 of the Companies Act of Japan, applied pursuant to Article 165-3 of the same act.

1. Reasons for the acquisition of treasury stock

PRONEXUS will acquire treasury stock in order to provide greater returns to shareholders as well as to implement an agile capital policy in response to changes in management environment and improvements in capital efficiency.

2. Details relating to the acquisition

1. Types of shares to be acquired: Common stock

2. Total number of shares that can be acquired: 1,000,000 shares (ceiling)
   (3.34% of total number of shares issued [excluding treasury stock])

3. Total acquisition cost: 1 billion yen (ceiling)

4. Period of acquisition: February 1, 2016 to May 31, 2016

(Reference)

Treasury stock held as of December 31, 2015

1. Total number of shares issued (excluding treasury stock): 29,944,451 shares
2. Total number of treasury stock: 3,500,000 shares