February 4, 2016
Mitsui & Co., Ltd.

Consolidated Financial Results for the Nine-Month Period Ended December 31, 2015 and Forecasts for the Fiscal Year Ending March 31, 2016(IFRS)

(Unit: Billions of Yen)

Results of Operation	Fiscal Year ending March 2016 1H	3Q	nine months	FY 2015 nine months	Increase/Decrease	(%)
Revenue	2,497.8	1,176.3	3,674.1	4,167.0	△ 492.9	△ 11.8
Gross Profit	390.6	174.6	565.2	640.7	△ 75.5	△ 11.8
Selling, general and administrative expenses	△ 283.4	△ 144.6	△ 428.0	△ 432.4	4.4	
Gain (loss) on securities and other investments – net	16.1	15.1	31.2	22.2	9.0	
Impairment reversal (loss) of fixed assets – net	4.8	△ 5.4	△ 0.6	△ 74.0	73.4	
Gain (loss) on disposal or sales of fixed assets – net	11.5	△ 20.8	△ 9.3	0.1	△ 9.4	
Other income (expense) – net	△ 19.2	△ 1.1	△ 20.3	△ 20.9	0.6	
Interest income and expense – net	△ 9.7	△ 4.9	△ 14.6	△ 13.1	△ 1.5	
Dividend income	26.0	23.1	49.1	96.7	△ 47.6	
Share of Profit of Investments Accounted for Using the Equity Method	88.3	0.3	88.6	149.9	△ 61.3	
Profit before Income Taxes	225.0	36.3	261.3	369.2	△ 107.9	△ 29.2
Income Taxes	△ 79.3	△ 30.7	△ 110.0	△ 106.8	△ 3.2	
Profit for the Period Attributable to Non-controlling Interests	△ 15.1	△ 1.8	△ 16.9	△ 8.0	△ 8.9	
Profit for the Period Attributable to Owners of the Parent	130.6	3.8	134.4	254.4	△ 120.0	△ 47.2
Comprehensive Income for the Period Attributable to Owners of the Parent	△ 132.0	△ 5.1	△ 137.1	444.3	△ 581.4	–
EBITDA (*1)	347.4	121.6	469.0	665.4	△ 196.4	△ 29.5

Summary of Increase/Decrease

【Revenue】
Energy: oil and gas prices declined in trading and E&P
Chemicals: trading volume and prices declined in China
Mineral & Metal Resources: iron ore prices declined

【Gross Profit】
Energy: oil and gas prices declined
Mineral & Metal Resources: iron ore prices declined
Americas: Novus, higher methionine prices and lower costs

【Selling, general and administrative expenses】
Same level as FY2015

【Gain (loss) on securities and other investments – net】
Gain on valuation of shares in Hutchison China MediTech
Reversal gain of impairment loss on investments for Relia, Inc.
(FY2015) Gain on sale of stake in Silver Bell and Shanghai Senmao

【Impairment reversal (loss) of fixed assets – net】
TIACT: reversal gain of impairment loss
(FY2015) Oil and gas producing operations (Eagle Ford, North Sea)

【Gain (loss) on disposal or sales of fixed assets –net】
MEPME: retirement loss on fixed assets
(FY2015) Miscellaneous

【Other income (expense) – net】
Exploration expenses, impairment loss on goodwill (Multigrain)
(FY2015) Exploration expenses, impairment loss of goodwill(North Sea)

【Interest income and expense – net】
Same level as FY2015

【Dividend income】
Dividends from LNG projects declined

【Share of Profit of Investments Accounted for Using the Equity Method】
Dec. IPP: one-time negative impact
MLCC(Caserones): impairment loss on fixed assets
JAL-MIMI: lower oil prices
Inc. (FY2015) Acrux: DTL recognition due to tax system revision in Chile
(FY2015) R&D cost for the development of an aircraft engine with GE

Financial Position	December 2015	March 2015	Increase /Decrease
Total assets	11,745.2	12,202.9	△ 457.7
Total equity attributable to owners of the parent	3,846.5	4,099.8	△ 253.3
Interest-bearing debt (less cash & cash equivalents)	3,378.9	3,382.2	△ 3.3
Net DER	0.88	0.82	0.06

【Total assets】
Decreased in current assets due to the decrease in trade and other receivables because of decline in price and volume, decreased in other investments due to decline in FVTOCI and decreased in PPE due to sales or retirement of stakes.
【Total equity attributable to owners of the parent】
Increased in RE, while decreased in financial assets measured at FVTOCI as well as in TA due to the depreciation of AUD and BRL.

Cash Flows	FY 2016 nine months	FY 2015 nine months
Operating Activities	401.9	469.0
Investing Activities	△ 275.8	△ 257.5
(Free Cash Flow)	126.1	211.5
Financing Activities	△ 103.0	△ 59.0
Core Operating Cash Flow (*3)	421.5	568.5

<Notes>
*1 Gross Profit + Selling, general and administrative expenses + Dividend income + Share of Profit of Investments Accounted for Using the Equity Method + Depreciation and amortization
*2 From the nine-month period ended December 31, 2015, profits and losses associated with EBITDA of jointly invested subsidiaries are allocated using "Profit of equity method investments", and service fees received from affiliated companies are either added up as "Gross profit" or deducted from "Selling, general and administrative expenses". Furthermore, Media Business Div., included in the Lifestyle Segment, is transferred to the Innovation & Corporate Development Segment. In accordance with the aforementioned changes, the operating segment information for the previous period has been restated to conform to the current period presentation.
*3 Cash flows from operating activities – Changes in operating assets and liabilities

Operating Segments (*2)	<EBITDA> FY 2016 nine months	FY 2015 nine months	Increase/ Decrease	<Profit for the Period Attributable to Owners of the Parent> FY 2016 nine months	FY 2015 nine months	Increase/ Decrease	Summary of Increase/Decrease
Iron & Steel Products	8.9	9.9	△ 1.0	3.9	4.7	△ 0.8	-(FY2015) One-time profit in Regency Steel Japan
Mineral & Metal Resources	61.0	121.8	△ 60.8	10.9	63.7	△ 52.8	-Iron ore prices declined -MLCC(Caserones): impairment loss on fixed assets
Machinery & Infrastructure	51.7	52.0	△ 0.3	31.0	30.1	0.9	-IPP: one-time negative impact -TIACT: reversal gain of impairment loss
Chemicals	22.5	16.5	6.0	7.8	4.3	3.5	-MBFR: recovery of the market and cost reduction -Solid performance in trading
Energy	207.8	357.1	△ 149.3	24.9	95.7	△ 70.8	-Oil and gas prices declined -Dividends from LNG projects declined
Lifestyle	9.9	13.9	△ 4.0	△ 9.1	△ 2.3	△ 6.8	-Loss at Multigrain (impairment loss on fixed asset etc) -Gain on sale of buildings in Japan
Innovation & Corporate Development	5.0	△ 1.5	6.5	21.2	0.3	20.9	-Gain on valuation of shares in Hutchison China MediTech -Reversal gain of impairment loss on shares in Relia, Inc.
Americas	58.2	36.1	22.1	25.0	20.6	4.4	-Novus: higher methionine prices and lower costs -(FY2015) Gain on sale of stakes in Silver Bell Mining
Europe, the Middle East and Africa	4.1	3.1	1.0	2.7	3.2	△ 0.5	-(FY2015) One-time tax-related profit -Reduction of expenses
Asia Pacific	32.4	40.4	△ 8.0	16.4	22.4	△ 6.0	-Earnings of Australian iron ore subsidiaries declined
Total	461.5	649.3	△ 187.8	134.7	242.7	△ 108.0	
All Other/Adjustments and Eliminations	7.5	16.1	△ 8.6	△ 0.3	11.7	△ 12.0	
Consolidated Total	469.0	665.4	△ 196.4	134.4	254.4	△ 120.0	

Forecasts FY 2016	Revised forecast	Previous forecast	FY 2015 Results
Gross Profit	710.0	740.0	845.8
Selling, general and administrative expenses	△ 570.0	△ 570.0	△ 584.6
Gain (loss) on investments, fixed assets and other	60.0	40.0	△ 71.0
Interest income and expense – net	△ 20.0	△ 20.0	△ 17.1
Dividend income	60.0	60.0	114.1
Share of Profit of Investments Accounted for Using the Equity Method	120.0	170.0	144.6
Profit before Income Taxes	360.0	420.0	431.8
Income Taxes	△ 140.0	△ 150.0	△ 104.9
Profit for the Period Attributable to Non-controlling Interests	△ 30.0	△ 30.0	△ 20.4
Profit for the Year Attributable to Owners of the Parent	190.0	240.0	306.5
EBITDA	580.0	660.0	788.3

Dividend per Share (Unit: Yen)	Interim	Year end	Total	Payout ratio
Fiscal Year ending March 2016	32.00	32.00 (Forecast)	64.00 (Forecast)	60.4%
Fiscal Year ended March 2015	32.00	32.00	64.00	37.4%

<Reference>

Major Indicators	FY 2016 (nine months)	FY 2015 (nine months)
Foreign Exchange (Yen/US$: average)	121.63	107.75
Foreign Exchange (Yen/A$: average)	89.71	96.54
Interests (YenTIBOR 3M average)	0.17%	0.20%
Interests (US$LIBOR 3M average)	0.35%	0.23%
Consolidated Oil Price (US$/bbl)	$57/bbl	$109/bbl

	December 2015	March 2015
Foreign Exchange (Yen/US$: closing rate)	120.61	120.17
Nikkei Average (closing price)	19,033.71	19,206.99

A Cautionary Note on Forward-Looking Statements:
This report contains statements (including figures) regarding Mitsui & Co., Ltd. ("Mitsui")' s corporate strategies, objectives, and views of future developments that are forward-looking in nature and are not simply reiterations of historical facts. These statements are presented to inform stakeholders of the views of Mitsui' s management but should not be relied on solely in making investment and other decisions. You should be aware that a number of important risk factors could lead to outcomes that differ materially from those presented in such forward-looking statements.
For key assumptions on which the statements concerning future performance are based, please refer to (1) "Forecasts for the Year Ending March 31, 2016" on page 19 of our earnings report.
For cautionary notes with respect to forward-looking statements, please refer to 3.Other Information "Notice" section on page 22 of our earnings report.