March 31, 2016

For Immediate Release

To Whom It May Concern

Mitsui & Co., Ltd.

# Deconsolidation of Mitsui & Co. LNG Investment Limited

Mitsui & Co., Ltd. ("Mitsui"; head office: Tokyo; President and CEO: Tatsuo Yasunaga) announced that its wholly owned subsidiary, Mitsui & Co. LNG Investment Limited (“MITLI”), has transferred its holdings in LNG projects to Mitsui, and that Mitsui plans to liquidate this subsidiary.

1. Reason for the deconsolidation

   The status of MITLI has changed from a consolidated subsidiary to an unconsolidated subsidiary as a result of reduction in paid-in capital after investments held by MITLI have been transferred to Mitsui, and Mitsui’s plan to liquidate MITLI. MITLI was established for the purpose of managing its investments in an integrated manner, but recent business environment has led to the aforementioned transfer of investments and the planned liquidation as part of Mitsui’s cost-cutting and streamlining measures.

2. Dates

   Capital reduction: March 30th, 2016, London time

   Liquidation: plan to complete by approximately six months after the reduction of capital

3. Impact on Mitsui’s consolidated financial statements

   As a result of the deconsolidation, a profit of about ¥34 billion from gains on securities and other investments is expected to be recorded in Mitsui’s full year consolidated financial results for the fiscal year ending March 2016. This profit is included in the latest consolidated financial result forecast announced by Mitsui on March 23rd, 2016.

**For further information, please contact:**

Mitsui & Co., Ltd.

Investor Relations Division Tel: +81-3-3285-7910

Corporate Communications Division Tel: +81-3-3285-7540

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