Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary]

Consolidated Financial Report for the Fiscal Year Ended March 31, 2016 [Japan GAAP]

May 10, 2016

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Akiyoshi Hiraoka, Representative Director, President & CEO
Scheduled Date for Ordinary General Meeting of Shareholders:	June 28, 2016
Scheduled Starting Date for Dividend Payment:	June 29, 2016
Scheduled Submission Date for Securities Report:	June 29, 2016
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors, analysts and press)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2016 (from April 1, 2015 to March 31, 2016)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2016	278,039	3.3	12,525	14.6	12,155	(1.7)	8,920	23.1
FY2015	269,154	(4.8)	10,924	14.1	12,371	25.9	7,246	14.9

(Note) Comprehensive Income FY2016: -1,480 Million Yen (－%) FY2015: 13,725 Million Yen (75.9%)

	Earnings Per Share	Diluted Earnings Per Share	Return on Equity	Ordinary Income to Total Assets	Operating Income to Net Sales
	Yen	Yen	%	%	%
FY2016	93.71	82.33	10.5	6.2	4.5
FY2015	77.07	66.72	9.7	6.2	4.1

(Reference) Share of Profit (Loss) of Entities Accounted for Using Equity Method FY2016: 61 Million Yen FY2015: 54 Million Yen

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2016	193,094	91,213	46.8	847.51
FY2015	199,772	81,975	40.6	861.53

(Reference) Equity FY2016: 90,374 Million Yen FY2015: 81,021 Million Yen

(3) Consolidated Cash Flow Status

	Operating Activities	Investing Activities	Financing Activities	Cash and Cash Equivalents at End of Period
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen
FY2016	10,989	(10,565)	(8,186)	15,564
FY2015	18,037	(10,548)	(12,886)	23,326

2. Dividends

	Dividends Per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Ratio of Dividends to Net Assets (Consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of Yen	%	%
FY2015	—	10.00	—	10.00	20.00	1,880	26.0	2.5
FY2016	—	15.00	—	15.00	30.00	3,010	32.0	3.5
FY2017 (Forecast)	—	17.50	—	17.50	35.00		37.3	

3. Consolidated Earnings Forecast for FY2017 (from April 1, 2016 to March 31, 2017)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit attributable to owners of parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of yen	%	Yen
FY2017 1st Half	130,000	1.3	4,500	5.1	4,500	20.8	3,200	28.2	30.01
FY2017	285,000	2.5	14,000	11.8	13,800	13.5	10,000	12.1	93.78

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during the period: No

(2) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: Yes
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(3) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding (including treasury shares)	FY2016	109,663,524	FY2015	109,663,524
2. Number of shares of treasury shares	FY2016	3,035,570	FY2015	15,623,600
3. Average number of shares outstanding (during the period)	FY2016	95,187,267	FY2015	94,017,571

(Reference) Summary of Non-Consolidated Performance Results

1. Non-Consolidated Financial Results in FY2016 (from April 1, 2015 to March 31, 2016)

(1) Non-Consolidated Results of Operations

(Percentage below presents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2016	167,856	2.6	7,500	6.9	8,589	(24.8)	8,453	9.3
FY2015	163,570	(4.2)	7,014	59.1	11,425	69.3	7,731	91.4

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2016	88.80	78.00
FY2015	82.23	71.22

(2) Non-Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of Yen	Millions of Yen	%	Yen
FY2016	160,093	83,104	51.7	776.80
FY2015	163,654	64,281	39.1	679.62

(Reference) Equity FY2016: 82,835 Million Yen FY2015: 63,915 Million Yen

2. Non-Consolidated Earnings Forecast for FY2017 (from April 1, 2016 to March 31, 2017)

(Percentage below represents increase(decrease)from previous year)

	Net Sales		Operating Income		Ordinary Income		Net Income		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2017 1st Half	80,000	0.7	3,300	12.4	4,800	49.2	3,800	1.0	35.64
FY2017	170,000	1.3	8,000	6.7	10,000	16.4	7,500	(11.3)	70.34

* Implementation status of audit procedures

This earnings report is not subject to audit procedures based upon the Financial Instruments and Exchange Act. Thus, the audit procedures for the consolidated financial statements were being conducted when this report was disclosed.

* Comment regarding appropriate usage of earnings forecast, and other special notes

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2015 (As of March 31, 2015)	FY2016 (As of March 31, 2016)
ASSETS		
Current assets		
Cash and deposits	23,326	15,564
Notes and accounts receivable - trade	68,121	70,446
Merchandise and finished goods	6,676	9,374
Work in process	2,874	2,341
Raw materials and supplies	349	223
Deferred tax assets	5,919	6,194
Prepaid expenses	8,903	9,703
Other	6,545	8,836
Allowance for doubtful accounts	(143)	(163)
Total current assets	**122,573**	**122,520**
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,193	12,719
Accumulated depreciation	(8,896)	(9,552)
Buildings and structures, net	3,296	3,167
Machinery, equipment and vehicles	31,252	28,884
Accumulated depreciation	(23,737)	(21,513)
Machinery, equipment and vehicles, net	7,514	7,371
Land	618	618
Other	10,149	10,318
Accumulated depreciation	(7,467)	(7,455)
Other, net	2,682	2,862
Total property, plant and equipment	**14,111**	**14,019**
Intangible assets		
Goodwill	1,797	920
Software	19,076	19,933
Other	452	269
Total intangible assets	**21,326**	**21,123**
Investments and other assets		
Investment securities	17,952	15,544
Deferred tax assets	1,032	4,175
Net defined benefit asset	7,176	832
Other	16,102	15,353
Allowance for doubtful accounts	(504)	(475)
Total investments and other assets	**41,760**	**35,431**
Total non-current assets	**77,198**	**70,574**
Total assets	**199,772**	**193,094**

Millions of Yen

	FY2015 (As of March 31, 2015)	FY2016 (As of March 31, 2016)
LIABILITIES		
Current liabilities		
Notes and accounts payable - trade	25,231	22,940
Short-term loans payable	4,000	475
Current portion of convertible bond	—	1,085
Current portion of long-term loans payable	15,115	16,015
Income taxes payable	382	1,173
Accrued expenses	7,689	8,922
Advances received	12,214	13,637
Allowance for loss on contract development	1,687	55
Other provision	736	820
Asset retirement obligations	—	517
Other	10,591	9,631
Total current liabilities	**77,648**	**75,273**
Non-current liabilities		
Convertible bond	15,087	—
Long-term loans payable	21,655	18,915
Deferred tax liabilities	66	—
Provision	414	1,136
Net defined benefit liability	552	4,822
Asset retirement obligations	1,335	974
Other	1,037	760
Total non-current liabilities	**40,148**	**26,608**
Total liabilities	**117,796**	**101,881**
NET ASSETS		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	15,281	14,200
Retained earnings	68,031	73,364
Treasury shares	(19,283)	(3,746)
Deposit for subscriptions to treasury shares	2	6
Total shareholders' equity	**69,515**	**89,309**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,511	4,297
Deferred gains or losses on hedges	(10)	(16)
Remeasurements of defined benefit plans	6,004	(3,216)
Total accumulated other comprehensive income	**11,505**	**1,065**
Subscription rights to shares	366	269
Non-controlling interests	587	569
Total net assets	**81,975**	**91,213**
Total liabilities and net assets	**199,772**	**193,094**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2015 (Fiscal year ended March 31, 2015)	FY2016 (Fiscal year ended March 31, 2016)
Net sales	**269,154**	**278,039**
Cost of sales	**205,712**	**213,428**
Gross profit	**63,442**	**64,610**
Selling, general and administrative expenses		
Selling expenses	10,595	10,324
General and administrative expenses	41,922	41,761
Total selling, general and administrative expenses	**52,517**	**52,085**
Operating income	**10,924**	**12,525**
Non-operating income		
Interest income	63	38
Dividend income	432	380
Share of profit of entities accounted for using equity method	54	61
Gain on sales of listed securities	1,179	―
Foreign exchange gains	77	95
Other	157	189
Total non-operating income	**1,964**	**766**
Non-operating expenses		
Interest expenses	400	249
Settlement package	34	219
Environmental expenses	―	618
Other	81	47
Total non-operating expenses	**517**	**1,135**
Ordinary income	**12,371**	**12,155**
Extraordinary income		
Gain on sales of investment securities	69	434
Gain on reversal of subscription rights to shares	289	188
Gain on revision of retirement benefit plan	152	―
Other	0	4
Total extraordinary income	**512**	**628**
Extraordinary losses		
Loss on sales and retirement of non-current assets	123	207
Loss on valuation of investment securities	22	263
Office transfer expenses	―	574
Special retirement expenses	1,401	―
Other	111	18
Total extraordinary losses	**1,658**	**1,064**
Profit before income taxes	**11,225**	**11,719**
Income taxes - current	**479**	**1,389**
Income taxes - deferred	**3,443**	**1,370**
Total income taxes	**3,922**	**2,760**
Profit	**7,302**	**8,959**
Profit attributable to non-controlling interests	**56**	**38**
Profit attributable to owners of parent	**7,246**	**8,920**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2015 (Fiscal year ended March 31, 2015)	FY2016 (Fiscal year ended March 31, 2016)
Profit	**7,302**	**8,959**
Other comprehensive income		
Valuation difference on available-for-sale securities	2,074	(1,213)
Deferred gains or losses on hedges	10	(5)
Remeasurements of defined benefit plans	4,338	(9,220)
Share of other comprehensive income of entities accounted for using equity method	0	0
Total other comprehensive income	**6,422**	**(10,440)**
Comprehensive income	**13,725**	**(1,480)**
(Breakdown)		
Comprehensive income attributable to owners of parent	13,668	(1,519)
Comprehensive income attributable to non-controlling interests	56	38

(3) Consolidated Statement of Changes in Equity

FY2015 [From April 1, 2014 to March 31, 2015]

(Millions of Yen)

	Shareholders' equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Deposit for subscriptions to treasury shares	Total shareholders' equity
Balance at beginning of period	5,483	15,281	68,267	(19,318)	—	69,714
Cumulative effects of changes in accounting policies			(5,832)			(5,832)
Restated balance	5,483	15,281	62,435	(19,318)	—	63,881
Changes of items during the period						
Dividends from surplus			(1,645)			(1,645)
Profit attributable to owners of parent			7,246			7,246
Purchase of treasury shares				(0)		(0)
Disposal of treasury shares			(4)	35		31
Deposit for subscriptions to treasury shares					2	2
Net changes of items other than shareholders' equity						
Total changes of items during the period	—	—	5,596	34	2	5,634
Balance at end of period	5,483	15,281	68,031	(19,283)	2	69,515

	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Re-measurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	3,437	(20)	1,665	5,082	661	558	76,016
Cumulative effects of changes in accounting policies							(5,832)
Restated balance	3,437	(20)	1,665	5,082	661	558	70,184
Changes of items during the period							
Dividends from surplus						(27)	(1,672)
Profit attributable to owners of parent							7,246
Purchase of treasury shares							(0)
Disposal of treasury shares							31
Deposit for subscriptions to treasury shares							2
Net changes of items other than shareholders' equity	2,074	10	4,338	6,422	(294)	56	6,185
Total changes of items during the period	2,074	10	4,338	6,422	(294)	29	11,791
Balance at end of period	5,511	(10)	6,004	11,505	366	587	81,975

FY2016 [From April 1, 2015 to March 31, 2016]

(Millions of Yen)

	Shareholders' equity					
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Deposit for subscriptions to treasury shares	Total shareholders' equity
Balance at beginning of period	5,483	15,281	68,031	(19,283)	2	69,515
Cumulative effects of changes in accounting policies		(1,081)	287			(793)
Restated balance	5,483	14,200	68,319	(19,283)	2	68,722
Changes of items during the period						
Dividends of surplus			(2,351)			(2,351)
Profit attributable to owners of parent			8,920			8,920
Change in treasury shares of parent arising from transactions with non-controlling shareholders		0				0
Conversion of convertible bond			(1,510)	15,443		13,933
Purchase of treasury shares				(0)		(0)
Disposal of treasury shares			(12)	94	(2)	79
Deposit for subscriptions to treasury shares					6	6
Net changes of items other than shareholders' equity						
Total changes of items during the period	—	0	5,045	15,537	3	20,586
Balance at end of period	5,483	14,200	73,364	(3,746)	6	89,309

	Accumulated other comprehensive income				Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains (losses) on hedges	Re-measurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	5,511	(10)	6,004	11,505	366	587	81,975
Cumulative effects of changes in accounting policies							(793)
Restated balance	5,511	(10)	6,004	11,505	366	587	81,182
Changes of items during the period							
Dividends of surplus						(48)	(2,400)
Profit attributable to owners of parent							8,920
Change in treasury shares of parent arising from transactions with non-controlling shareholders						(8)	(8)
Conversion of convertible bond							13,933
Purchase of treasury shares							(0)
Disposal of treasury shares							79
Deposit for subscriptions to treasury shares							6
Net changes of items other than shareholders' equity	(1,213)	(5)	(9,220)	(10,440)	(97)	38	(10,498)
Total changes of items during the period	(1,213)	(5)	(9,220)	(10,440)	(97)	(18)	10,030
Balance at end of period	4,297	(16)	(3,216)	1,065	269	569	91,213

(4) Consolidated Statements of Cash Flows

Millions of Yen

	FY2015 (Fiscal year ended March 31, 2015)	FY2016 (Fiscal year ended March 31, 2016)
Net cash provided by (used in) operating activities		
Profit before income taxes	11,225	11,719
Depreciation and amortization	9,746	9,405
Amortization of goodwill	137	83
Loss (gain) on sales of investment securities	(1,249)	(434)
Loss (gain) on valuation of investment securities	22	263
Increase(decrease) in allowance for loss on contract development	(1,583)	(1,632)
Increase (decrease) in other provision	52	797
Increase (decrease) in net defined benefit liability	(2,533)	4,269
Decrease (increase) in net defined benefit asset	(6,551)	6,343
Increase (decrease) in remeasurements of defined benefit plans	6,298	(13,442)
Interest and dividend income	(496)	(419)
Interest expenses	400	249
Decrease (increase) in notes and accounts receivable - trade	(162)	(2,325)
Decrease (increase) in inventories	3,867	(2,038)
Increase (decrease) in notes and accounts payable - trade	796	(2,290)
Increase (decrease) in accrued expenses	13	1,232
Other	(854)	(527)
Subtotal	19,129	11,253
Interest and dividend income received	499	422
Interest expenses paid	(485)	(337)
Income taxes paid	(1,106)	(347)
Net cash provided by (used in) operating activities	18,037	10,989
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(5,257)	(3,957)
Proceeds from sales of property, plant and equipment	242	7
Purchase of intangible assets	(7,865)	(7,152)
Purchase of investment securities	(456)	(710)
Proceeds from sales of investment securities	2,630	1,195
Proceeds from redemption of investment securities	100	—
Other	59	51
Net cash provided by (used in) investing activities	(10,548)	(10,565)
Net cash provided by (used in) financing activities		
Increase (decrease) in short-term loans payable	3,250	(3,525)
Proceeds from long-term loans payable	—	13,275
Repayments of long-term loans payable	(3,940)	(15,115)
Redemption of bonds	(10,000)	—
Repayments of other loans	(549)	(482)
Purchase of treasury shares	0	0
Cash dividends paid	(1,645)	(2,349)
Dividends paid to non-controlling interests	(27)	(48)
Other	27	60
Net cash provided by (used in) financing activities	(12,886)	(8,186)
Net increase (decrease) in cash and cash equivalents	(5,397)	(7,761)
Cash and cash equivalents at beginning of period	28,723	23,326
Cash and cash equivalents at end of period	23,326	15,564