Note) This is an English translation of summarized consolidated financial results prepared for readers' convenience. Should there be any inconsistency between the translation and the original Japanese text, the latter shall prevail.

[Summary] Consolidated Financial Report for the First Quarter of Fiscal Year Ending March 31, 2017 [Japan GAAP]

August 02, 2016

Nihon Unisys, Ltd.

Stock Listing:	Tokyo Stock Exchange 1st Section
Stock Code:	8056
URL:	http://www.unisys.co.jp/
Representative:	Akiyoshi Hiraoka, Representative Director, President & CEO
Scheduled Submission Date for Quarterly Report:	August 09 , 2016
Scheduled Starting Date for Dividend Payment:	-
Earnings Supplementary Explanatory Documents:	yes
Earnings Results Briefing:	yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen.)

1. Consolidated Financial Results in FY2017 Q1 (from April 1, 2016 to June 30, 2016)

(1) Consolidated Results of Operations

(Percentage below represents increase (decrease) from the same period of previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
FY2017 Q1	56,143	7.0	1,244	68.3	1,386	7.9	904	5.8
FY2016 Q1	52,448	3.2	739	65.3	1,285	78.2	854	104.3

(Note) Comprehensive Income FY2017 Q1: 540 Million Yen (65.0 %) FY2016 Q1: 327 Million Yen (-62.4 %)

	Earnings Per Share	Diluted Earnings Per Share
	Yen	Yen
FY2017 Q1	8.45	8.38
FY2016 Q1	9.09	7.82

(2) Consolidated Financial Position

	Total Assets	Net Assets	Shareholders' Equity Ratio
	Millions of Yen	Millions of Yen	%
FY2017 Q1	182,737	91,236	49.5
FY2016	193,094	91,213	46.8

(Reference) Shareholders' Equity FY2017 Q1: 90,455 Million Yen FY2016: 90,374 Million Yen

2. Dividends

	Dividends Per Share				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2016	—	15.00	—	15.00	30.00
FY2017	—				
FY2017 (Forecast)		17.50	—	17.50	35.00

(Note) Revisions to the latest forecast of dividends: No

3. Consolidated Earnings Forecast for FY2017 (from April 1, 2016 to March 31, 2017)

(Percentage below represents increase (decrease) from previous year)

	Net Sales		Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Earnings Per Share
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Yen
FY2017 1st Half	130,000	1.3	4,500	5.1	4,500	20.8	3,200	28.2	29.82
FY2017	285,000	2.5	14,000	11.8	13,800	13.5	10,000	12.1	93.05

(Note) Revisions to the latest forecast of consolidated earnings: No

* Notes

(1) Change in the scope of consolidation (change of condition of significant consolidated subsidiaries) during this quarterly period: No

(2) Adoption of special accounting methods for preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatement of corrections

1. Changes in accounting policies in association with revision in accounting standards: No
2. Other changes in accounting policies: No
3. Changes in accounting estimates: No
4. Restatement of corrections: No

(4) Number of shares outstanding (common stock) (shares)

1. Number of shares outstanding (including treasury stock)	FY2017 Q1	109,663,524	FY2016	109,663,524
2. Number of shares of treasury stock	FY2017 Q1	1,996,868	FY2016	3,035,570
3. Average number of shares outstanding (during the period)	FY2017 Q1	107,041,048	FY2016 Q1	94,043,830

** Indication of quarterly review procedure implementation status

This quarterly earnings report is not subject to quarterly review procedures based upon the Financial Instruments and Exchange Act. Thus, at the time of disclosure of the financial results, the quarterly financial statement review procedures based upon the Financial Instruments and Exchange Act have not been completed.

*** Comment regarding appropriate usage of earnings forecast, and other special notes

(Note on forward-looking statements)

The forward-looking statements such as earnings forecasts contained in this document are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. The Company makes no warranty as to the achievability of what is described in the statements. Actual results may differ from these forecasts due to various factors.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of Yen

	FY2016 (As of March 31, 2016)	FY2017 Q1 (As of June 30, 2016)
Assets		
Current assets		
Cash and deposits	15,564	25,023
Notes and accounts receivable - trade	70,446	44,896
Merchandise and finished goods	9,374	11,987
Work in process	2,341	3,848
Raw materials and supplies	223	309
Deferred tax assets	6,194	6,409
Other	18,539	19,538
Allowance for doubtful accounts	(163)	(153)
Total current assets	**122,520**	**111,860**
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,167	3,405
Machinery, equipment and vehicles, net	7,371	6,924
Other, net	3,481	3,859
Total property, plant and equipment	**14,019**	**14,188**
Intangible assets		
Goodwill	920	899
Software	19,933	20,172
Other	269	863
Total intangible assets	**21,123**	**21,935**
Investments and other assets		
Investment securities	15,544	14,174
Deferred tax assets	4,175	3,735
Net defined benefit asset	832	833
Other	15,353	16,482
Allowance for doubtful accounts	(475)	(473)
Total investments and other assets	**35,431**	**34,752**
Total non-current assets	**70,574**	**70,877**
Total assets	**193,094**	**182,737**

Millions of Yen

	FY2016 (As of March 31, 2016)	FY2017 Q1 (As of June 30, 2016)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	22,940	14,936
Short-term loans payable	475	300
Current portion of convertible bond	1,085	—
Current portion of long-term loans payable	16,015	16,499
Income taxes payable	1,173	214
Advances received	13,637	18,809
Allowance for loss on contract development	55	23
Other provision	820	756
Asset retirement obligations	517	522
Other	18,554	13,324
Total current liabilities	**75,273**	**65,386**
Non-current liabilities		
Long-term loans payable	18,915	18,730
Provision	1,136	1,188
Net defined benefit liability	4,822	4,173
Asset retirement obligations	974	979
Other	760	1,041
Total non-current liabilities	**26,608**	**26,114**
Total liabilities	**101,881**	**91,500**
Net assets		
Shareholders' equity		
Capital stock	5,483	5,483
Capital surplus	14,200	14,200
Retained earnings	73,364	72,533
Treasury shares	(3,746)	(2,464)
Deposit for subscriptions to treasury shares	6	—
Total shareholders' equity	**89,309**	**89,753**
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,297	3,451
Deferred gains or losses on hedges	(16)	(19)
Remeasurements of defined benefit plans	(3,216)	(2,730)
Total accumulated other comprehensive income	**1,065**	**702**
Subscription rights to shares	269	258
Non-controlling interests	569	522
Total net assets	**91,213**	**91,236**
Total liabilities and net assets	**193,094**	**182,737**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

(Consolidated Statements of Income)

Millions of Yen

	FY2016 Q1 (Three months ended June 30, 2015)	FY2017 Q1 (Three months ended June 30, 2016)
Net sales	**52,448**	**56,143**
Cost of sales	**39,897**	**42,501**
Gross profit	**12,550**	**13,642**
Selling, general and administrative expenses	**11,810**	**12,397**
Operating income	**739**	**1,244**
Non-operating income		
Interest income	11	3
Dividend income	277	277
Gain on sales of listed securities	447	―
Other	91	119
Total non-operating income	**828**	**400**
Non-operating expenses		
Interest expenses	64	53
Settlement package	175	195
Other	42	10
Total non-operating expenses	**282**	**258**
Ordinary income	**1,285**	**1,386**
Extraordinary income		
Gain on sales of investment securities	40	―
Gain on liquidation of subsidiaries	―	6
Other	1	―
Total extraordinary income	42	**6**
Extraordinary losses		
Loss on sales and retirement of non-current assets	1	1
Loss on sales of investment securities	―	43
Other	0	21
Total extraordinary losses	**1**	**66**
Profit before income taxes	**1,325**	**1,326**
Income taxes - current	**75**	**33**
Income taxes - deferred	**398**	**389**
Total income taxes	**474**	**423**
Profit	**851**	**902**
Loss attributable to non-controlling interests	**(3)**	**(1)**
Profit attributable to owners of parent	**854**	**904**

(Consolidated Statements of Comprehensive Income)

Millions of Yen

	FY2016 Q1 (Three months ended June 30, 2015)	FY2017 Q1 (Three months ended June 30, 2016)
Profit	**851**	**902**
Other comprehensive income		
Valuation difference on available-for-sale securities	(450)	(845)
Deferred gains or losses on hedges	18	(2)
Remeasurements of defined benefit plans	(91)	486
Share of other comprehensive income of entities accounted for using equity method	(0)	(0)
Total other comprehensive income	**(523)**	**(362)**
Comprehensive income	**327**	**540**
(Breakdown)		
Comprehensive income attributable to owners of parent	330	541
Comprehensive income attributable to non-controlling interests	(3)	(1)