Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 [Japanese GAAP]

May 13, 2016

Company name: MEIWA CORPORATION
Stock exchange listing: Tokyo Stock Exchange
Code number: 8103
URL: http://www.meiwa.co.jp
Representative: Fukujiro Yamabe, President
Contact: Akinori Mukai, Managing Director, General Manager of Accounting Division
Phone: +81-3-3240-9534
Scheduled date of Annual General Meeting of Shareholders: June 28, 2016
Scheduled date of filing annual securities report: June 28, 2016
Scheduled date of commencing dividend payments: June 29, 2016
Availability of supplementary briefing material on annual financial results: No
Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 (April 1, 2015 to March 31, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2016	134,985	(6.7)	2,113	4.7	2,675	(27.0)	2,057	(18.6)
March 31, 2015	144,674	3.7	2,019	(26.8)	3,665	1.8	2,526	3.8

(Note) Comprehensive income: Fiscal year ended March 31, 2016: ¥ 266 million [(94.1)%]
Fiscal year ended March 31, 2015: ¥ 4,505 million [27.1 %]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2016	49.27	-	7.9	4.4	1.6
March 31, 2015	60.50	-	10.5	5.8	1.4

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2016: ¥ 504 million
Fiscal year ended March 31, 2015: ¥ 686 million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2016	59,224	26,273	44.0	624.34
As of March 31, 2015	63,000	26,286	41.4	624.81

(Reference) Equity: As of March 31, 2016: ¥ 26,074 million
As of March 31, 2015: ¥ 26,094 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
March 31, 2016	886	(78)	(1,631)	1,151
March 31, 2015	1,232	381	(2,526)	1,643

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 31, 2015	-	0.00	-	8.00	8.00	334	13.2	1.4
March 31, 2016	-	0.00	-	8.00	8.00	334	16.2	1.3
Fiscal year ending March 31, 2017 (Forecast)	-	0.00	-	8.00	8.00		19.1	

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	140,000	(3.7)	1,950	(△7.7)	2,600	(△2.8)	1,750	(△15.0)	41.90

*** Notes:**

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
1) Changes in accounting policies due to the revision of accounting standards: Yes
2) Changes in accounting policies other than 1) above: No
3) Changes in accounting estimates: No
4) Retrospective restatement: No

(Note) Please refer to “Changes in Accounting Policies” on page 23 for details.

(3) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
March 31, 2016: 41,780,000 shares
March 31, 2015: 41,780,000 shares

2) Total number of treasury shares at the end of the period:
March 31, 2016: 16,731 shares
March 31, 2015: 16,726 shares

3) Average number of shares during the period:
Fiscal Year ended March 31, 2016: 41,763,270 shares
Fiscal Year ended March 31, 2015: 41,763,298 shares

(Note) Please refer to “Per share information” on page 30 for details

(Reference) Summary of Non-consolidated Financial Results

Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2016 (April 1, 2015 to March 31, 2016)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 31, 2016	103,843	(3.2)	1,128	51.8	1,728	(17.5)	1,346	(13.7)
March 31, 2015	107,227	2.6	743	(36.9)	2,095	22.1	1,560	23.8

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2016	32.24	-
March 31, 2015	37.37	-

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2016	40,316	14,793	36.7	354.22
As of March 31, 2015	42,926	14,361	33.5	343.87

(Reference) Equity: As of March 31, 2016: ¥ 14,793 million
As of March 31, 2015: ¥ 14,361 million

* Presentation regarding the implementation status of the review process

These financial results are outside the scope of review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, review procedures for the quarterly financial statements have not been completed.

* Explanation of the proper use of financial results forecast and other notes

The financial results forecast herein are based on information available as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.