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(Securities Code: 8366)
June 3, 2016

To Shareholders with Voting Rights:

Shojiro Takahashi
President
THE SHIGA BANK, LTD.
1-38, Hamamachi, Otsu ,
Shiga, Japan

NOTICE OF CONVOCATION OF THE 129TH ANNUAL GENERAL MEETING OF SHAREHOLDERS

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Additionally, we would like to express our sincere condolences to the victims of the Kumamoto Earthquake.

You are cordially invited to attend the 129th Annual General Meeting of Shareholders of THE SHIGA BANK, LTD. (the "Bank"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights by one of the following methods. Please review the Reference Documents for the General Meeting of Shareholders (described hereinafter) and exercise your voting rights by Thursday, June 23, 2016 at 5:00 p.m. Japan time.

[Exercise of Voting Rights in Writing (Voting Rights Exercise Form)]

Please indicate your vote for or against the proposals on the enclosed Voting Rights Exercise Form and return it so that it is received by the aforementioned deadline.

[Exercise of Voting Rights via Electromagnetic Means (the Internet)]

Please access the Bank's designated voting website (http://www.evote.jp/) via a personal computer, mobile phone, or smartphone, using the "Login ID" and "Temporary password" written in the enclosed Voting Rights Exercise Form. Follow the instructions on the screen, and indicate your vote for or against the proposals by the aforementioned deadline.

Regarding the procedures, please confirm the "Procedures for Exercise of Voting Rights via the Internet" on page 7.

1. **Date and Time:** Friday, June 24, 2016 at 10:00 a.m. Japan time

2. **Place:** 2F Hall, Head Office of the Bank, 1-38, Hamamachi, Otsu, Shiga, Japan

3. **Meeting Agenda:**
   Matters to be reported:
   1. The Business Report and Consolidated Financial Statements for the Bank's 129th Fiscal Year (from April 1, 2015 to March 31, 2016) and results of audits of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
   2. Non-Consolidated Financial Statements for the Bank's 129th Fiscal Year (from April 1, 2015 to March 31, 2016)

Proposals to be resolved:

Proposal No. 1: Appropriation of Surplus
Proposal No. 2: Election of One (1) Director
Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

4. Decisions Concerning the Convocation

[Handling of voting rights that are exercised multiple times]

(1) If you vote both in writing (Voting Rights Exercise Form) and via electromagnetic means (the Internet), the vote placed via electromagnetic means (the Internet) will be deemed valid.
(2) If you exercise your vote multiple times via electromagnetic means (the Internet), the last vote exercised will be deemed valid.

End

1. When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.
2. Please note that persons other than shareholders, including proxies and their companions who are not shareholders, are not permitted to attend the General Meeting. When exercise your voting rights by proxy as stipulated in the Articles of Incorporation, please understand that the proxy must submit documentation proving power of attorney (a letter of attorney, etc.).
3. Pursuant to laws and regulations as well as Article 17 of the Articles of Incorporation of the Bank, the following items are posted on the Bank's website (http://www.shigagin.com/investor/) and are not included in the attached documents of this Notice of Convocation.
   1) Notes to the Consolidated Financial Statements
   2) Notes to the Non-consolidated Financial Statements

   Accordingly, the attached documents in this Notice of Convocation are a part of the documents audited by the Accounting Auditor and the Audit & Supervisory Board during preparation of the Accounting Auditor's Report and the Audit Reports, respectively.
4. Any updates to the Reference Documents, the Business Report, the Consolidated Financial Statements and Non-consolidated Financial Statements for the General Meeting of Shareholders will be posted on the Bank's website (http://www.shigagin.com/investor/).
5. The officers and employees of the Bank will implement semiformal dress code ("Eco - style") on the day of the meeting as a part of measures to prevent Global Warming, and as such we would like to ask shareholders to follow the same dress code when attending.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal No. 1: Appropriation of Surplus

With "mutual prosperity with the regional community" as a pillar, the Bank works to secure the health and transparency of management while aiming to enrich internal reserves and strengthen the financial structure in preparation for a management environment that will be increasingly harsh and future investment. The Bank has also a basic policy of continuing to provide stable dividends to shareholders while making payment of dividends as great as possible.

Based on this policy, with the intent of returning profits to shareholders and taking into consideration the business performance for the fiscal year under review, the Bank proposes the year-end dividends to be 4.50 yen per share, adding special dividends of 1 yen to an ordinary dividend of 3.50 yen, and other surplus to be appropriated as follows.

1. Matters concerning year-end dividends
   (1) Type of dividend property
   Cash
   (2) Matters concerning the allotment of dividend property and the total amount
   4.50 yen per share of common stock, for a total of 1,171,407,096 yen
   (Reference) As 3.50 yen per share was paid in December 2015 as an interim dividend, dividends to be paid for the full year amount to 8 yen per share, and increase of 2 yen.
   Furthermore, ordinary dividends were previously 6 yen annually, but to respond to the support of our shareholders, the amount shall be set at 7 yen.
   (3) Effective date of distribution of surplus
   June 27, 2016
2. Other matters concerning the appropriation of surplus
   (1) Item and the amount of surplus to be increased
   General reserve 12,800,000,000 yen
   (2) Item and amount of surplus to be decreased
   Retained earnings brought forward 12,800,000,000 yen

Proposal No. 2: Election of One (1) Director

Director Kazuhiko Juniri resigned on March 31, 2016.

In addition, Directors Shinichi Kodama and Masato Hasegawa will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of one (1) Director is proposed.

Additionally, as stipulated by the Articles of Incorporation of the Bank, the term of office for the newly elected Director shall be until the date of the conclusion of the terms of office for the Directors currently in office.

The candidate for Director is as follows:

<table>
<tr><th>Name
(Date of birth)</th><th>Past experience, positions, responsibilities,
and significant concurrent positions</th><th>Number of shares of the Bank held</th></tr>
<tr><td>New appointment

Masayoshi Kitagawa
(Nov. 22, 1961)</td><td>Apr. 1984 Joined the Bank
Jun. 2009 General Manager of Yasu Branch
Jun. 2011 Manager of General Planning Dept.
Jun. 2015 Manager of Business Promotion Dept. (current position)</td><td rowspan="2">30,590</td></tr>
<tr><td colspan="2"><Reasons for nomination as a candidate for Director >
In addition to experience as a General Manager at a sales branch, Mr. Masayoshi Kitagawa has a wealth of operational experience through participation in the General Planning Dept. and the Business Promotion Dept., etc. at Head Office, and a deep understanding of overall business operations. Due to the above, the Bank has judged that he has the knowledge, experience and sufficient social credibility to execute corporate management of banks in a precise, fair, and efficient manner, and has thus nominated him as a candidate for Director.</td></tr>
</table>

(Note) There is no special interest relationship between Mr. Masayoshi Kitagawa and the Bank.

Proposal No. 3: Election of Two (2) Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members, Messrs. Susumu Ota and Satoshi Nishikawa, will expire at the conclusion of this Annual General Meeting of Shareholders, and the Bank would like to request the appointment of two (2) Audit & Supervisory Board Members.

We have obtained the approval of the Audit & Supervisory Board for this item.

The candidates for Audit & Supervisory Board Members are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Bank held
1	New appointment Masato Hasegawa (Apr. 2, 1957)	Apr. 1981 Joined the Bank Jun. 2008 General Manager of Yamashina Branch Apr. 2010 Manager of Administration Dept. Jun. 2012 Director and Manager of Audit & Inspection Dept. (current position)	12,000
	<Reasons for nomination as a candidate for Audit & Supervisory Board Member> In addition to experience as a General Manager at a sales branch, Mr. Masato Hasegawa has a wealth of operational experience through participation in the Administration Dept. and the Audit & Inspection Dept., etc. at Head Office, and a deep understanding of overall business operations. Due to the above, the Bank has judged that he has the knowledge, experience and sufficient social credibility to audit the execution of operations by Directors of the Bank in a precise, fair, and efficient manner, and has thus nominated him as a candidate for Audit & Supervisory Board Member.		
2	Reappointment Outside Audit & Supervisory Board Member Satoshi Nishikawa (Nov. 18, 1947)	Apr. 1971 Joined the Ministry of Finance Jul. 1998 Deputy Director-General of the Financial Bureau in charge of Tobacco and Salt Industries Jun. 2000 Retired from the Ministry of Finance Jul. 2000 Director, Urban Development Corporation (currently Urban Renaissance Agency) May 2004 Retired from Urban Development Corporation Jun. 2004 Director & Vice President, Nagoya Stock Exchange, Inc. Jun. 2009 Retired from Nagoya Stock Exchange, Inc. Jun. 2009 Managing Director, SHiDAX CORPORATION Jun. 2012 Retired from SHiDAX CORPORATION Jun. 2012 Outside Auditor, the Bank (current position)	0
	<Reasons for nomination as a candidate for Audit & Supervisory Board Member> Mr. Satoshi Nishikawa has a wealth of experience from the Ministry of Finance and other companies, deep knowledge regarding corporate finance, and advanced insights regarding finance. Due to the above, the Bank has judged that he has the knowledge, experience and sufficient social credibility to audit the execution of business operations by Directors of the Bank in a precise, fair, and efficient manner, and has thus nominated him as a candidate for Audit & Supervisory Board Member.		

(Notes)

1. There are no special interest relationships between each candidate for Audit & Supervisory Board Member and the Bank.
2. Mr. Satoshi Nishikawa's term of office as Outside Auditor will be four years at the conclusion of this General Meeting of Shareholders.
3. The Bank has designated Mr. Satoshi Nishikawa as an independent officer pursuant to provisions of the Tokyo Stock Exchange and registered him to the same Exchange.
4. Liability limitation agreements with Outside Auditors are as follows:
   The Bank has stipulated in the Articles of Incorporation to allow for the conclusion of agreements with Outside Auditors that limit their liability for damages to a certain range. Based on this stipulation, the Bank has entered into a liability limitation agreement with Mr. Satoshi Nishikawa.
   If the election of Mr. Satoshi Nishikawa is approved as proposed, the Bank plans to continue the liability limitation agreements with him.
   Overview of the agreement is as follows:
   - If an Outside Auditor is held liable for damages set forth in Article 423, Paragraph 1 of the Companies Act without willful misconduct or gross negligence, he/she will be responsible for such liability to the extent of the amount set forth by laws and regulations or 10.00 million yen, whichever is greater.

[Reference] Standards for Independence

Outside Directors and Outside Auditors are considered to be independent if none of the following applies.

① A person involved in the execution of business at a Group Companies of the Bank

② A person for whom the Bank is a primary business partner or a person engaged in business execution of such person, or a primary business partner of the Bank or a person engaged in business execution of such business partner

③ A consultant, accounting specialist, or legal specialist that receives a significant amount of monetary compensation or other assets from the Bank, aside from executive remuneration

④ A person to which ① to ③ above applied at a recent time

⑤ A relative of a person to which any of ① to ④ above applies (excluding insignificant persons)

Guide to Exercising Your Voting Rights via the Internet

Please read the following items before exercising your voting rights via the Internet.
If attending the meeting, neither exercising your voting rights in writing (Voting Rights Exercise Form) nor via the Internet is necessary.

1. Website for exercising voting rights
   (1) The exercise of voting rights via the Internet is only possible by accessing the Company's website dedicated for the purpose of exercising voting rights (http://www.evote.jp/) via a personal computer, smartphone or mobile phone (i-mode, EZweb and Yahoo! Keitai) .* (please note that this service is unavailable every day between 2:00 a.m. and 5:00 a.m.).
   * i-mode, EZweb and Yahoo! Keitai are trademarks or registered trademarks of NTT DOCOMO, Inc., KDDI CORPORATION and Yahoo! Inc. [U.S.], respectively.
   (2) Depending on the Internet user environment, shareholders using personal computers or smartphones may not be able to exercise voting rights via the dedicated voting site due to Internet firewalls, antivirus software, proxy servers, or lack of designating TLS-encrypted transmissions, etc.
   (3) To exercise voting rights on a mobile phone, i-mode, EZweb or Yahoo! Keitai service capability is necessary. Even if shareholders have access to one of the above services, some may not be able to use the service if their mobile phone models are incapable of sending information or TLS-encrypted communication for security purposes.
   (4) Votes will be accepted via the Internet by 5:00 p.m., Thursday, June 23, 2016, which is the day before the General Meeting of Shareholders. However, you are cordially requested to exercise your voting rights earlier, and call the Help Desk with any inquiries or questions.

2. How to exercise voting rights via the Internet
   (1) When you access the website for exercising voting rights (http://www.evote.jp/), enter the "login ID" and "temporary password" indicated on the enclosed Voting Rights Exercise Form and then enter your vote for the proposal according to the instructions on the screen.
   (2) To prevent people other than shareholders (spoofing) from illegally accessing the site and altering the content of voting selections, we will ask shareholders who use the site to change their "temporary passwords" on the site for exercising voting rights.
   (3) You will be provided with a new "login ID" and "temporary password" each time a General Meeting of Shareholders is convened.

3. Costs arising from accessing the site for exercising voting rights
   Costs arising from accessing the site for exercising voting rights (Internet connection fees, etc.) will be borne by the shareholder. When using a smartphone or a mobile phone to vote, there will be costs such as packet communication fees or other fees, and these fees will be borne by the shareholder.

4. Contact information (toll free)
   (1) For inquiries concerning systems, etc. for exercising voting rights via the Internet
   Stock Transfer Agency Division (Help Desk)
   Mitsubishi UFJ Trust and Banking Corporation
   Telephone: 0120-173-027
   [Business hours: 9:00 a.m.―9:00 p.m.]

   (2) For all inquiries concerning shares other than the above
   Osaka Stock Transfer Agency Division
   Mitsubishi UFJ Trust and Banking Corporation
   Telephone: 0120-094-777
   [Business hours: 9:00 a.m.―5:00 p.m. (except on weekends, national holidays, and the year-end and New Year holidays)]

<To institutional investors>

As an additional method for exercising voting rights using electronic means other than the method described above, any trust management bank or other nominal shareholder (including standing proxies) may use the electronic voting platform for institutional investors operated by ICJ, Inc., a joint venture established by the Tokyo Stock Exchange, Inc. and others, subject to prior request for the use of the platform.