For Immediate Release: January 27, 2016

Financial Statements for the First Half of Fiscal 2015
(Six months ended September 30, 2015)
<under US GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan):		8411
Stock Exchanges (Japan):		Tokyo Stock Exchange (First Section)
URL:		http://www.mizuho-fg.co.jp/english/
Representative:	Name:	Yasuhiro Sato
	Title:	President & CEO
For Inquiry:	Name:	Yutaka Ueki
	Title:	General Manager, Accounting
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Amounts less than one million yen are rounded.

1. Financial Highlights for the First Half of Fiscal 2015 (for the six months ended September 30, 2015)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
1H F2015	1,587,704	542,530	365,873
1H F2014	1,509,418	627,991	403,805

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
1H F2015	14.74	14.41
1H F2014	16.52	15.91

(2) Consolidated Financial Condition

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
1H F2015	192,337,495	7,898,938
Fiscal 2014	190,119,734	7,930,338

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of the period
	¥ million	¥ million	¥ million	¥ million
1H F2015	1,062,139	(4,658,150)	3,582,712	1,510,362
1H F2014	(903,110)	(4,522,694)	5,188,272	1,464,442

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our report on Form 6-K ("Form 6-K") furnished to the U.S. Securities and Exchange Commission ("SEC") on January 26, 2016. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 6-K, together with our most recent annual report on Form 20-F ("Form 20-F") filed with the SEC, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 6-K and Form 20-F are available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in Form 6-K and "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS (Unaudited) <US GAAP>

In millions of yen

	As of September 30, 2015	As of March 31, 2015
Assets:		
Cash and due from banks	**1,510,362**	1,528,306
Interest-bearing deposits in other banks	**33,976,568**	27,852,853
Call loans and funds sold	**455,393**	444,115
Receivables under resale agreements	**8,618,215**	8,582,026
Receivables under securities borrowing transactions	**3,900,412**	4,059,341
Trading account assets	**28,696,421**	29,416,024
Investments:		
Available-for-sale securities	**24,927,095**	27,070,710
Held-to-maturity securities	**5,252,214**	5,647,341
Other investments	**595,452**	697,687
Loans	**78,257,413**	78,048,276
Allowance for loan losses	**(465,038)**	(520,259)
Loans, net of allowance	**77,792,375**	77,528,017
Premises and equipment — net	**1,737,468**	1,632,485
Due from customers on acceptances	**177,461**	139,011
Accrued income	**267,549**	280,010
Goodwill	**10,646**	11,703
Intangible assets	**51,106**	53,580
Deferred tax assets	**56,820**	57,921
Other assets	**4,311,938**	5,118,604
Total assets	**192,337,495**	190,119,734
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**13,945,206**	13,576,340
Interest-bearing deposits	**79,323,379**	78,187,584
Foreign:		
Noninterest-bearing deposits	**1,527,207**	1,358,121
Interest-bearing deposits	**21,803,043**	21,084,396
Due to trust accounts	**1,396,519**	1,241,101
Call money and funds purchased	**5,738,107**	5,091,198
Payables under repurchase agreements	**19,677,143**	19,612,021
Payables under securities lending transactions	**2,349,266**	2,462,315
Other short-term borrowings	**1,908,998**	1,582,597
Trading account liabilities	**15,716,931**	16,471,857
Bank acceptances outstanding	**177,461**	139,011
Income taxes payable	**106,436**	158,748
Deferred tax liabilities	**200,301**	293,956
Accrued expenses	**156,477**	153,541
Long-term debt	**14,583,735**	14,582,241
Other liabilities	**5,588,839**	5,934,863
Total liabilities	**184,199,048**	181,929,890
Equity:		
MHFG shareholders' equity:		
Preferred stock	**144,073**	213,121
Common stock	**5,659,240**	5,590,396
Retained earnings	**354,721**	89,432
Accumulated other comprehensive income, net of tax	**1,744,935**	2,041,005
Less: Treasury stock, at cost	**(4,031)**	(3,616)
Total MHFG shareholders' equity	**7,898,938**	7,930,338
Noncontrolling interests	**239,509**	259,506
Total equity	**8,138,447**	8,189,844
Total liabilities and equity	**192,337,495**	190,119,734

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME (Unaudited) <US GAAP>

In millions of yen

	For the six months ended September 30, 2015	For the six months ended September 30, 2014
Interest and dividend income:		
Loans, including fees	**510,782**	484,812
Investments:		
Interest	**54,785**	67,476
Dividends	**39,287**	34,515
Trading account assets	**71,701**	76,501
Call loans and funds sold	**3,460**	4,153
Receivables under resale agreements and securities borrowing transactions	**22,211**	15,103
Deposits	**31,382**	23,424
Total interest and dividend income	**733,608**	705,984
Interest expense:		
Deposits	**96,334**	70,703
Trading account liabilities	**11,163**	15,968
Call money and funds purchased	**3,897**	3,715
Payables under repurchase agreements and securities lending transactions	**25,808**	16,811
Other short-term borrowings	**2,788**	4,263
Long-term debt	**87,963**	87,519
Total interest expense	**227,953**	198,979
Net interest income	**505,655**	507,005
Provision (credit) for loan losses	**3,030**	(91,561)
Net interest income after provision (credit) for loan losses	**502,625**	598,566
Noninterest income:		
Fee and commission income	**365,411**	332,228
Foreign exchange gains (losses) — net	**47,938**	(6,126)
Trading account gains (losses) — net	**149,142**	288,022
Investment gains (losses) — net	**149,312**	101,291
Equity in earnings (losses) of equity method investees — net	**20,151**	18,331
Gains on disposal of premises and equipment	**8,756**	1,862
Other noninterest income	**113,386**	67,826
Total noninterest income	**854,096**	803,434
Noninterest expenses:		
Salaries and employee benefits	**315,826**	292,617
General and administrative expenses	**268,901**	249,589
Occupancy expenses	**100,777**	92,519
Fee and commission expenses	**77,303**	70,119
Provision (credit) for losses on off-balance-sheet instruments	**(9,324)**	(8,005)
Other noninterest expenses	**60,708**	77,170
Total noninterest expenses	**814,191**	774,009
Income before income tax expense	**542,530**	627,991
Income tax expense	**167,261**	219,999
Net Income	**375,269**	407,992
Less: Net income attributable to noncontrolling interests	**9,396**	4,187
Net income attributable to MHFG shareholders	**365,873**	403,805

Status of Loans and Allowance for loan losses (Unaudited)

In millions of yen

		As of September 30, 2015	As of March 31, 2015
Impaired loans requiring an allowance for loan losses	a	**930,761**	1,024,914
Impaired loans not requiring an allowance for loan losses (Note)	b	**140,985**	150,163
Non-impaired loans	c	**77,354,544**	77,036,614
Total loans (a+b+c)	d	**78,426,290**	78,211,691
Less: Unearned income and deferred loan fees — net	e	**168,877**	163,415
Total loans before allowance for loan losses (d-e)	f	**78,257,413**	78,048,276
Allowance for loan losses on impaired loans	g	**308,154**	352,231
Allowance for loan losses on non-impaired loans	h	**156,884**	168,028
Total allowance for loan losses (g+h)	i	**465,038**	520,259
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	**33.11%**	34.37%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	**0.20%**	0.22%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	**0.59%**	0.67%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.