For Immediate Release: July 22, 2016

Financial Statements for Fiscal 2015
<under US GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")**

Stock Code Number (Japan): 8411
Stock Exchanges (Japan): Tokyo Stock Exchange (First Section)
URL: http://www.mizuho-fg.co.jp/english/
Representative: Name: Yasuhiro Sato
Title: President & CEO
For Inquiry: Name: Masahiro Kosugi
Title: General Manager, Accounting
Phone: +81-3-6838-6101

Amounts less than one million yen are rounded.

1. Financial Highlights for Fiscal 2015 (for the fiscal year ended March 31, 2016)

(1) Consolidated Results of Operations

	Total revenue	Income before income tax expense	Net income attributable to MHFG shareholders
	¥ million	¥ million	¥ million
Fiscal 2015	3,384,065	1,196,605	850,492
Fiscal 2014	3,258,874	1,267,653	803,048

	Basic net income attributable to MHFG shareholders per common share	Diluted net income attributable to MHFG shareholders per common share
	¥	¥
Fiscal 2015	34.19	33.50
Fiscal 2014	32.75	31.64

(2) Consolidated Financial Condition

	Total assets	MHFG shareholders' equity
	¥ million	¥ million
Fiscal 2015	193,815,546	8,014,551
Fiscal 2014	190,119,734	7,930,338

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and due from banks at end of fiscal year
	¥ million	¥ million	¥ million	¥ million
Fiscal 2015	241,710	(5,978,075)	5,558,717	1,322,597
Fiscal 2014	1,205,926	(5,673,888)	4,264,631	1,528,306

This immediate release contains a summary of our consolidated financial information under U.S. GAAP that was disclosed in our annual report on Form 20-F ("Form 20-F") filed with the U.S. Securities and Exchange Commission ("SEC") on July 21, 2016. This immediate release does not contain all of the information regarding our consolidated financial information under U.S. GAAP that may be important to you. You should read carefully the entire Form 20-F, including the financial statements and accompanying footnotes attached thereto, to obtain a comprehensive understanding of our business, U.S. GAAP financial information and related issues. The Form 20-F is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. Such forward-looking statements do not represent any guarantee by management of future performance. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations. Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our Form 20-F. We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise.

COMPARISON OF CONSOLIDATED BALANCE SHEETS <US GAAP>

In millions of yen

	As of March 31, 2016	As of March 31, 2015
Assets:		
Cash and due from banks	**1,322,597**	1,528,306
Interest-bearing deposits in other banks	**35,327,408**	27,852,853
Call loans and funds sold	**893,545**	444,115
Receivables under resale agreements	**7,805,643**	8,582,026
Receivables under securities borrowing transactions	**3,407,391**	4,059,341
Trading account assets	**30,020,743**	29,416,024
Investments:		
Available-for-sale securities	**25,452,525**	27,070,710
Held-to-maturity securities	**4,818,961**	5,647,341
Other investments	**613,446**	697,687
Loans	**77,555,369**	78,048,276
Allowance for loan losses	**(451,247)**	(520,259)
Loans, net of allowance	**77,104,122**	77,528,017
Premises and equipment — net	**1,837,990**	1,632,485
Due from customers on acceptances	**109,567**	139,011
Accrued income	**274,226**	280,010
Goodwill	**19,097**	11,703
Intangible assets	**48,651**	53,580
Deferred tax assets	**57,349**	57,921
Other assets	**4,702,285**	5,118,604
Total assets	**193,815,546**	190,119,734
Liabilities:		
Deposits:		
Domestic:		
Noninterest-bearing deposits	**16,108,032**	13,576,340
Interest-bearing deposits	**79,596,483**	78,187,584
Foreign:		
Noninterest-bearing deposits	**1,601,417**	1,358,121
Interest-bearing deposits	**20,631,790**	21,084,396
Due to trust accounts	**4,467,305**	1,241,101
Call money and funds purchased	**2,521,009**	5,091,198
Payables under repurchase agreements	**16,833,263**	19,612,021
Payables under securities lending transactions	**2,844,653**	2,462,315
Other short-term borrowings	**2,080,039**	1,582,597
Trading account liabilities	**17,111,142**	16,471,857
Bank acceptances outstanding	**109,567**	139,011
Income taxes payable	**96,710**	158,748
Deferred tax liabilities	**201,859**	293,956
Accrued expenses	**181,441**	153,541
Long-term debt	**14,770,922**	14,582,241
Other liabilities	**6,476,723**	5,934,863
Total liabilities	**185,632,355**	181,929,890
Equity:		
MHFG shareholders' equity:		
Preferred stock	**98,924**	213,121
Common stock	**5,703,144**	5,590,396
Retained earnings	**746,785**	89,432
Accumulated other comprehensive income, net of tax	**1,469,308**	2,041,005
Less: Treasury stock, at cost	**(3,610)**	(3,616)
Total MHFG shareholders' equity	**8,014,551**	7,930,338
Noncontrolling interests	**168,640**	259,506
Total equity	**8,183,191**	8,189,844
Total liabilities and equity	**193,815,546**	190,119,734

COMPARISON OF CONSOLIDATED STATEMENTS OF INCOME <US GAAP>

In millions of yen

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2015
Interest and dividend income:		
Loans, including fees	**1,030,802**	988,236
Investments:		
Interest	**110,411**	130,626
Dividends	**79,600**	74,673
Trading account assets	**151,278**	174,458
Call loans and funds sold	**6,983**	7,555
Receivables under resale agreements and securities borrowing transactions	**53,007**	33,379
Deposits	**68,090**	48,732
Total interest and dividend income	**1,500,171**	1,457,659
Interest expense:		
Deposits	**213,601**	149,776
Trading account liabilities	**21,031**	31,402
Call money and funds purchased	**7,830**	7,545
Payables under repurchase agreements and securities lending transactions	**66,579**	36,641
Other short-term borrowings	**6,791**	7,490
Long-term debt	**179,575**	179,128
Total interest expense	**495,407**	411,982
Net interest income	**1,004,764**	1,045,677
Provision (credit) for loan losses	**34,560**	(60,223)
Net interest income after provision (credit) for loan losses	**970,204**	1,105,900
Noninterest income:		
Fee and commission income	**742,953**	715,657
Foreign exchange gains (losses) — net	**113,553**	(34,520)
Trading account gains (losses) — net	**559,139**	689,959
Investment gains (losses) — net	**263,793**	271,174
Equity in earnings (losses) of equity method investees — net	**28,969**	17,502
Gains on disposal of premises and equipment	**10,223**	2,754
Other noninterest income	**165,264**	138,689
Total noninterest income	**1,883,894**	1,801,215
Noninterest expenses:		
Salaries and employee benefits	**633,557**	605,454
General and administrative expenses	**548,027**	530,365
Impairment of goodwill	**6,222**	—
Occupancy expenses	**195,898**	189,004
Fee and commission expenses	**146,107**	134,395
Provision (credit) for losses on off-balance-sheet instruments	**(16,447)**	(2,827)
Other noninterest expenses	**144,129**	183,071
Total noninterest expenses	**1,657,493**	1,639,462
Income before income tax expense	**1,196,605**	1,267,653
Income tax expense	**346,542**	437,420
Net Income	**850,063**	830,233
Less: Net income (loss) attributable to noncontrolling interests	**(429)**	27,185
Net income attributable to MHFG shareholders	**850,492**	803,048

Status of Loans and Allowance for loan losses

In millions of yen

		As of March 31, 2016	As of March 31, 2015
Impaired loans requiring an allowance for loan losses	a	**860,848**	1,024,914
Impaired loans not requiring an allowance for loan losses (Note)	b	**128,855**	150,163
Non-impaired loans	c	**76,732,822**	77,036,614
Total loans (a+b+c)	d	**77,722,525**	78,211,691
Less: Unearned income and deferred loan fees — net	e	**167,156**	163,415
Total loans before allowance for loan losses (d-e)	f	**77,555,369**	78,048,276
Allowance for loan losses on impaired loans	g	**289,186**	352,231
Allowance for loan losses on non-impaired loans	h	**162,061**	168,028
Total allowance for loan losses (g+h)	i	**451,247**	520,259
Percentage of allowance for loan losses on impaired loans against the balance of impaired loans requiring an allowance (g/a)	j	**33.59%**	34.37%
Percentage of allowance for loan losses on non-impaired loans against the balance of non-impaired loans (h/c)	k	**0.21%**	0.22%
Percentage of total allowance for loan losses against the balance of total loans (i/d)	l	**0.58%**	0.67%

Note: These impaired loans do not require an allowance for loan losses because the MHFG Group has sufficient collateral to cover probable loan losses.