For Immediate Release:

Consolidated Financial Statements for the First Quarter of Fiscal 2016 <Under Japanese GAAP>

Company Name: **Mizuho Financial Group, Inc. ("MHFG")** July 29, 2016
Stock Code Number (Japan): 8411
Stock Exchange (Japan): Tokyo Stock Exchange (First Section)
URL: http://www.mizuho-fg.co.jp/english/
Representative: Yasuhiro Sato President & CEO
For Inquiry: Masahiro Kosugi General Manager of Accounting Phone: +81-3-6838-6101
Filing of Shihanki Hokokusho (scheduled): August 12, 2016 Trading Accounts: Established
Commencement of Dividend Payment (scheduled): —
Supplementary Materials on Quarterly Results: Attached
IR Conference on Quarterly Results: Not scheduled

Amounts less than one million yen are rounded down.

1. Financial Highlights for the First Quarter of Fiscal 2016 (for the three months ended June 30, 2016)

(1) Consolidated Results of Operations (%: Changes from the corresponding period of the previous fiscal year)

	Ordinary Income		Ordinary Profits		Profit Attributable to Owners of Parent	
	¥ million	%	¥ million	%	¥ million	%
1Q F2016	780,350	*(2.0)*	192,153	*(27.2)*	132,639	*(16.0)*
1Q F2015	796,953	*13.0*	264,069	*14.7*	158,017	*2.1*

Note: Comprehensive Income: 1Q F2016: ¥50, 747 million, (72.5)%; 1Q F2015: ¥184,795 million, (51.2)%

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	¥	¥
1Q F2016	5.29	5.22
1Q F2015	6.41	6.22

(2) Consolidated Financial Conditions

	Total Assets	Total Net Assets	Own Capital Ratio
	¥ million	¥ million	%
1Q F2016	197,715,575	8,833,224	4.1
Fiscal 2015	193,458,580	9,353,244	4.2

Reference: Own Capital: As of June 30, 2016: ¥8,115,342 million; As of March 31, 2016: ¥8,167,813 million
Note: Own Capital Ratio is calculated as follows: (Total Net Assets - Stock Acquisition Rights - Non-controlling Interests) / Total Assets × 100
Our Capital Ratio stated above is not calculated based on the public notice of Own Capital Ratio.

2. Cash Dividends for Shareholders of Common Stock

	Annual Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Fiscal 2015	−	3.75	−	3.75	7.50
Fiscal 2016	−				
Fiscal 2016 (estimate)		3.75	−	3.75	7.50

Notes: 1. Revision of the latest announced estimates for cash dividends for shareholders of common stock: No
2. Please refer to the following "Cash Dividends for Shareholders of Classified Stock" for cash dividends for shareholders of classified stock (unlisted), the rights of which are different from those of common stock.

3. Consolidated Earnings Estimates for Fiscal 2016 (for the fiscal year ending March 31, 2017)

(%: Changes from the corresponding period of the previous fiscal year)

	Profit Attributable to Owners of Parent		Net Income per Share of Common Stock
	¥ million	%	¥
1H F2016	—	—	—
Fiscal 2016	600,000	*(10.5)*	23.72

Notes: 1. Revision of the latest announced earnings estimates for fiscal 2016: No
2. The number of shares of common stock used in the above calculation is based on the weighted average of "the average number of shares during 1Q" and "the number of outstanding shares as of June 30, 2016 that also takes into account the mandatory acquisition of the Eleventh Series Class XI Preferred Stock (conducted on July 1, 2016) (which is assumed to be the average number of shares during the remaining term of fiscal 2016.)"

* Notes

(1) Changes in Significant Subsidiaries during the Period (changes in specified subsidiaries accompanying changes in the scope of consolidation): No

(2) Adoption of Specified Accounting Methods for the Preparation of Quarterly Consolidated Financial Statements: No

(3) Changes in Accounting Policies and Accounting Estimates / Restatements

① Changes in accounting policies due to revisions of accounting standards, etc.: Yes
② Changes in accounting policies other than ① above: No
③ Changes in accounting estimates: No
④ Restatements: No

(Note) For more information, please refer to "(1) Changes in Accounting Policies and Accounting Estimates / Restatements" on page 1-2 of the attachment.

(4) Issued Shares of Common Stock

① Period-end issued shares (including treasury stock):	As of June 30, 2016	25,120,874,577	shares	As of March 31, 2016	25,030,525,657	shares
② Period-end treasury stock:	As of June 30, 2016	13,243,563	shares	As of March 31, 2016	10,929,211	shares
③ Average outstanding shares (first quarter):	1Q Fiscal 2016	25,039,256,537	shares	1Q Fiscal 2015	24,634,014,930	shares

(*Presentation of Implementation Status of Quarterly Review Procedure)

The review procedure of quarterly financial statements based on the Financial Instruments and Exchange Law has not been completed at the time of the disclosure of these Consolidated Financial Statements.

This immediate release contains statements that constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995, including estimates, forecasts, targets and plans. Such forward-looking statements do not represent any guarantee by management of future performance.
In many cases, but not all, we use such words as "aim," "anticipate," "believe," "endeavor," "estimate," "expect," "intend," "may," "plan," "probability," "project," "risk," "seek," "should," "strive," "target" and similar expressions in relation to us or our management to identify forward-looking statements. You can also identify forward-looking statements by discussions of strategy, plans or intentions. These statements reflect our current views with respect to future events and are subject to risks, uncertainties and assumptions. We may not be successful in implementing our business strategies, and management may fail to achieve its targets, for a wide range of possible reasons, including, without limitation: incurrence of significant credit-related costs; declines in the value of our securities portfolio; changes in interest rates; foreign currency fluctuations; decrease in the market liquidity of our assets; revised assumptions or other changes related to our pension plans; a decline in our deferred tax assets; the effect of financial transactions entered into for hedging and other similar purposes; failure to maintain required capital adequacy ratio levels; downgrades in our credit ratings; our ability to avoid reputational harm; our ability to implement our Medium-term Business Plan, realize the synergy effects of "One MIZUHO," and implement other strategic initiatives and measures effectively; the effectiveness of our operational, legal and other risk management policies; the effect of changes in general economic conditions in Japan and elsewhere; and changes to applicable laws and regulations.
Further information regarding factors that could affect our financial condition and results of operations is included in "Item 3.D. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in our most recent Form 20-F filed with the U.S. Securities and Exchange Commission ("SEC"), which is available in the Financial Information section of our web page at www.mizuho-fg.co.jp/english/ and also at the SEC's web site at www.sec.gov.
We do not intend to update our forward-looking statements. We are under no obligation, and disclaim any obligation, to update or alter our forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by the rules of the Tokyo Stock Exchange.

Cash Dividends for Shareholders of Classified Stock

Breakdown of cash dividends per share related to classified stock, the rights of which are different from those of common stock, is as follows:

	Annual Cash Dividends per Share				
	First Quarter-end	Second Quarter-end	Third Quarter-end	Fiscal Year-end	Total
	¥	¥	¥	¥	¥
Eleventh Series Class XI Preferred Stock					
Fiscal 2015	—	10.00	—	10.00	20.00
Fiscal 2016	—				

Note: Mizuho Financial Group Inc. ("MHFG") acquired all of the Eleventh Series Class XI Preferred Stock as of July 1, 2016 that had not been requested for acquisition by June 30, 2016 and cancelled all of the Eleventh Series Class XI Preferred Stock held by MHFG on July 13, 2016. Accordingly, cash dividend payments related to the Eleventh Series Class XI Preferred Stock will not be made in fiscal 2016.

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※SELECTED FINANCIAL INFORMATION For the First Quarter of Fiscal 2016

【Note to XBRL】

Please note that the names of the English accounts contained in XBRL data, which are available through EDINET and TDNet, may be different from those of the English accounts in our financial statements.

１． Matters Related to Summary Information (Notes)

(1) Changes in Accounting Policies and Accounting Estimates / Restatements
(Changes in Accounting Policies)
(Application of “Revised Implementation Guidance on Recoverability of Deferred Tax Assets”)

MHFG has applied “Revised Implementation Guidance on Recoverability of Deferred Tax Assets” (ASBJ Guidance No.26, March 28, 2016) (hereinafter, the “Recoverability Implementation Guidance”) from the first quarter ended June 30, 2016 and partially revised the accounting method of recoverability of deferred tax assets.
The Recoverability Implementation Guidance has been applied in accordance with the transitional treatment set forth in Article 49(4) of the Recoverability Implementation Guidance. The differences between (i) the amounts of Deferred Tax Assets and Deferred Tax Liabilities when provisions applicable from ① to ③ of Article 49(3) of the Recoverability Implementation Guidance were applied as of April 1, 2016, and (ii) the amounts of Deferred Tax Assets and Deferred Tax Liabilities at the end of the fiscal year ended March 31, 2016, were added to Retained Earnings as of April 1, 2016.
As a result, Deferred Tax Assets (before offset) and Retained Earnings each increased by ¥ 1,426 million as of April 1, 2016.

2. Quarterly Consolidated Financial Statements

(1) Consolidated Balance Sheets

Millions of yen

	As of March 31, 2016	As of June 30, 2016
Assets		
Cash and Due from Banks	¥ 36,315,471	¥ 44,078,085
Call Loans and Bills Purchased	893,545	1,076,222
Receivables under Resale Agreements	7,805,798	8,438,297
Guarantee Deposits Paid under Securities Borrowing Transactions	3,407,390	3,308,129
Other Debt Purchased	2,979,797	2,752,309
Trading Assets	13,004,522	15,432,999
Money Held in Trust	175,638	188,282
Securities	39,505,971	33,571,599
Loans and Bills Discounted	73,708,884	72,217,324
Foreign Exchange Assets	1,447,743	1,404,523
Derivatives other than for Trading Assets	3,157,752	3,937,514
Other Assets	4,144,131	4,411,447
Tangible Fixed Assets	1,085,791	1,075,492
Intangible Fixed Assets	804,567	838,559
Net Defined Benefit Asset	646,428	659,407
Deferred Tax Assets	36,517	46,959
Customers' Liabilities for Acceptances and Guarantees	4,798,158	4,728,689
Reserves for Possible Losses on Loans	(459,531)	(450,266)
Total Assets	¥ 193,458,580	¥ 197,715,575

Millions of yen

	As of March 31, 2016	As of June 30, 2016
Liabilities		
Deposits	¥ 105,629,071	¥ 109,299,551
Negotiable Certificates of Deposit	11,827,533	10,807,579
Call Money and Bills Sold	2,521,008	3,163,841
Payables under Repurchase Agreements	16,833,346	17,553,415
Guarantee Deposits Received under Securities Lending Transactions	2,608,971	2,215,458
Commercial Paper	1,010,139	877,464
Trading Liabilities	10,276,133	12,019,249
Borrowed Money	7,503,543	7,410,627
Foreign Exchange Liabilities	492,473	464,012
Short-term Bonds	648,381	456,065
Bonds and Notes	6,120,928	6,378,673
Due to Trust Accounts	5,067,490	4,327,342
Derivatives other than for Trading Liabilities	2,571,597	2,951,875
Other Liabilities	5,532,596	5,633,181
Reserve for Bonus Payments	62,171	16,585
Reserve for Variable Compensation	2,836	3,585
Net Defined Benefit Liability	51,514	52,093
Reserve for Director and Corporate Auditor Retirement Benefits	1,685	1,490
Reserve for Possible Losses on Sales of Loans	267	736
Reserve for Contingencies	5,271	5,449
Reserve for Reimbursement of Deposits	16,154	14,697
Reserve for Reimbursement of Debentures	39,245	37,678
Reserves under Special Laws	2,024	2,090
Deferred Tax Liabilities	414,799	393,512
Deferred Tax Liabilities for Revaluation Reserve for Land	67,991	67,403
Acceptances and Guarantees	4,798,158	4,728,689
Total Liabilities	¥ 184,105,335	¥ 188,882,351
Net Assets		
Common Stock and Preferred Stock	¥ 2,255,790	¥ 2,256,275
Capital Surplus	1,110,164	1,110,532
Retained Earnings	3,197,616	3,238,184
Treasury Stock	(3,609)	(3,834)
Total Shareholders' Equity	6,559,962	6,601,157
Net Unrealized Gains (Losses) on Other Securities	1,296,039	1,167,760
Deferred Gains or Losses on Hedges	165,264	207,629
Revaluation Reserve for Land	148,483	147,148
Foreign Currency Translation Adjustments	(53,689)	(66,758)
Remeasurements of Defined Benefit Plans	51,752	58,404
Total Accumulated Other Comprehensive Income	1,607,851	1,514,184
Stock Acquisition Rights	2,762	1,799
Non-Controlling Interests	1,182,668	716,082
Total Net Assets	9,353,244	8,833,224
Total Liabilities and Net Assets	¥ 193,458,580	¥ 197,715,575

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

【Consolidated Statements of Income】

Millions of yen

	For the three months ended June 30, 2015	For the three months ended June 30, 2016
Ordinary Income	¥ 796,953	¥ 780,350
Interest Income	352,996	334,632
Interest on Loans and Bills Discounted	*233,262*	*225,147*
Interest and Dividends on Securities	*69,628*	*55,453*
Fiduciary Income	11,425	10,394
Fee and Commission Income	175,692	169,821
Trading Income	51,042	112,084
Other Operating Income	121,710	111,457
Other Ordinary Income	84,085	41,960
Ordinary Expenses	532,883	588,197
Interest Expenses	97,020	118,956
Interest on Deposits	*37,617*	*46,971*
Fee and Commission Expenses	39,392	37,863
Trading Expenses	1,712	120
Other Operating Expenses	37,108	30,551
General and Administrative Expenses	331,319	350,354
Other Ordinary Expenses	26,330	50,350
Ordinary Profits	264,069	192,153
Extraordinary Gains	5,328	1,410
Extraordinary Losses	1,724	881
Income before Income Taxes	267,673	192,683
Income Taxes:		
Current	67,098	56,373
Deferred	20,202	(9,885)
Total Income Taxes	87,300	46,488
Profit	180,372	146,194
Profit Attributable to Non-controlling Interests	22,355	13,555
Profit Attributable to Owners of Parent	¥ 158,017	¥ 132,639

【Consolidated Statements of Comprehensive Income】

Millions of yen

	For the three months ended June 30, 2015	For the three months ended June 30, 2016
Profit	¥ 180,372	¥ 146,194
Other Comprehensive Income	4,422	(95,447)
Net Unrealized Gains (Losses) on Other Securities	37,876	(130,342)
Deferred Gains or Losses on Hedges	(29,728)	42,390
Revaluation Reserve for Land	(4)	(4)
Foreign Currency Translation Adjustments	(4,881)	(9,461)
Remeasurements of Defined Benefit Plans	(565)	6,710
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method	1,725	(4,739)
Comprehensive Income	184,795	50,747
(Breakdown)		
Comprehensive Income Attributable to Owners of Parent	160,422	40,302
Comprehensive Income Attributable to Non-controlling Interests	24,372	10,444

(3) Note for Assumption of Going Concern
There is no applicable information.

(4) Note for Significant Changes in the Amount of Shareholders' Equity
There is no applicable information.

SELECTED FINANCIAL INFORMATION

For the First Quarter of Fiscal 2016

<Under Japanese GAAP>

MIZUHO

Mizuho Financial Group, Inc.

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"CON": Consolidated figures for Mizuho Financial Group, Inc. ("MHFG")
"NON": Non-consolidated figures for Mizuho Bank, Ltd. ("MHBK") and Mizuho Trust & Banking Co., Ltd. ("MHTB")

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FINANCIAL INFORMATION FOR THE FIRST QUARTER OF FISCAL 2016

1. Income Analysis

Consolidated

(Billions of yen)

		First Quarter of Fiscal 2016	Change	First Quarter of Fiscal 2015
Consolidated Gross Profits	1	550.8	13.2	537.6
Net Interest Income	2	215.6	(40.3)	255.9
Fiduciary Income	3	10.3	(1.0)	11.4
Credit Costs for Trust Accounts	4	-	-	-
Net Fee and Commission Income	5	131.9	(4.3)	136.2
Net Trading Income	6	111.9	62.6	49.3
Net Other Operating Income	7	80.9	(3.6)	84.6
General and Administrative Expenses	8	(350.3)	(19.0)	(331.3)
Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans)	9	(2.9)	4.6	(7.5)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	10	8.2	(4.3)	12.5
Net Gains (Losses) related to Stocks	11	13.6	(48.2)	61.9
Equity in Income from Investments in Affiliates	12	2.6	1.5	1.0
Other	13	(29.9)	(19.6)	(10.2)
Ordinary Profits	14	192.1	(71.9)	264.0
Net Extraordinary Gains (Losses)	15	0.5	(3.0)	3.6
Income before Income Taxes	16	192.6	(74.9)	267.6
Income Taxes	17	(46.4)	40.8	(87.3)
Profit	18	146.1	(34.1)	180.3
Profit Attributable to Non-controlling Interests	19	(13.5)	8.7	(22.3)
Profit Attributable to Owners of Parent	20	132.6	(25.3)	158.0

Credit-related Costs (including Credit Costs for Trust Accounts)	21	5.3	0.2	5.0

* Credit-related Costs [21] = Expenses related to Portfolio Problems (including Reversal of (Provision for) General Reserve for Losses on Loans) [9]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [10] + Credit Costs for Trust Accounts [4]

(Reference)

Consolidated Net Business Profits	22	203.0	15.0	188.0

* Consolidated Net Business Profits [22] = Consolidated Gross Profits [1] - General and Administrative Expenses (excluding Non-Recurring Losses)
+ Equity in Income from Investments in Affiliates and certain other consolidation adjustments

Number of consolidated subsidiaries	23	142	(6)	148
Number of affiliates under the equity method	24	22	(1)	23

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

		First Quarter of Fiscal 2016				First Quarter of Fiscal 2015
		MHBK	MHTB	Aggregate Figures	Change	
Gross Profits	1	364.2	29.1	393.4	5.5	387.8
Net Interest Income	2	175.2	6.9	182.2	(37.9)	220.2
Fiduciary Income	3		10.1	10.1	(1.3)	11.5
Trust Fees for Jointly Operated Designated Money Trust	4		-	-	-	-
Credit Costs for Trust Accounts	5		-	-	-	-
Net Fee and Commission Income	6	85.8	5.2	91.0	3.0	88.0
Net Trading Income	7	50.1	0.0	50.1	52.7	(2.5)
Net Other Operating Income	8	53.1	6.7	59.8	(10.8)	70.6
General and Administrative Expenses (excluding Non-Recurring Losses)	9	(211.4)	(20.4)	(231.8)	0.3	(232.1)
Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) *	10	152.8	8.7	161.6	5.9	155.6
Reversal of (Provision for) General Reserve for Losses on Loans	11	7.1	-	7.1	7.1	-
Net Business Profits	12	160.0	8.7	168.8	13.1	155.6
Net Gains (Losses) related to Bonds	13	*74.6*	*6.6*	*81.3*	*31.4*	*49.9*
Net Non-Recurring Gains (Losses)	14	(28.4)	3.1	(25.3)	(68.0)	42.7
Net Gains (Losses) related to Stocks	15	8.5	4.9	13.5	(39.7)	53.3
Expenses related to Portfolio Problems	16	(8.9)	(0.0)	(8.9)	(2.6)	(6.3)
Gains on Reversal of Reserves for Possible Losses on Loans, and others	17	7.2	0.0	7.3	0.0	7.3
Other	18	(35.3)	(1.9)	(37.2)	(25.6)	(11.6)
Ordinary Profits	19	131.6	11.8	143.5	(54.8)	198.4
Net Extraordinary Gains (Losses)	20	0.7	(0.0)	0.7	(3.1)	3.8
Income before Income Taxes	21	132.3	11.8	144.2	(58.0)	202.3
Income Taxes	22	(36.9)	(3.7)	(40.6)	34.1	(74.8)
Net Income	23	95.4	8.1	103.5	(23.9)	127.4

* Net Business Profits (before Reversal of (Provision for) General Reserve for Losses on Loans) for MHTB excludes the amounts of "Credit Costs for Trust Accounts" [5].

Credit-related Costs	24	5.4	0.0	5.5	4.5	0.9

* Credit-related Costs [24] = Expenses related to Portfolio Problems [16] + Reversal of (Provision for) General Reserve for Losses on Loans [11]
+ Gains on Reversal of Reserves for Possible Losses on Loans, and others [17] + Credit Costs for Trust Accounts [5]

(Reference) Breakdown of Credit-related Costs

Credit Costs for Trust Accounts	25		-	-	-	-
Reversal of (Provision for) General Reserve for Losses on Loans	26	7.1	0.0	7.2	2.5	4.6
Losses on Write-offs of Loans	27	3.3	(0.0)	3.3	6.5	(3.2)
Reversal of (Provision for) Specific Reserve for Possible Losses on Loans	28	(4.6)	0.0	(4.5)	(2.9)	(1.6)
Reversal of (Provision for) Reserve for Possible Losses on Loans to Restructuring Countries	29	0.0	0.0	0.0	(0.6)	0.6
Reversal of (Provision for) Reserve for Contingencies	30	(0.1)	-	(0.1)	(0.8)	0.7
Other (including Losses on Sales of Loans)	31	(0.2)	-	(0.2)	(0.1)	(0.1)
Total	32	5.4	0.0	5.5	4.5	0.9

2. Net Gains/Losses on Stocks

Consolidated

(Billions of yen)

	First Quarter of Fiscal 2016	Change	First Quarter of Fiscal 2015
Net Gains (Losses) related to Stocks	13.6	(48.2)	61.9
Gains on Sales	25.4	(39.0)	64.4
Losses on Sales	(3.8)	(1.4)	(2.3)
Impairment (Devaluation)	(5.5)	(5.5)	(0.0)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2.4)	(2.2)	(0.1)

Non-Consolidated

Aggregate Figures for the 2 Banks

	First Quarter of Fiscal 2016	Change	First Quarter of Fiscal 2015
Net Gains (Losses) related to Stocks	13.5	(39.7)	53.3
Gains on Sales	23.5	(31.8)	55.4
Losses on Sales	(3.3)	(1.3)	(1.9)
Impairment (Devaluation)	(4.2)	(4.2)	(0.0)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2.4)	(2.2)	(0.1)

Mizuho Bank

	First Quarter of Fiscal 2016	Change	First Quarter of Fiscal 2015
Net Gains (Losses) related to Stocks	8.5	(42.8)	51.4
Gains on Sales	18.5	(34.8)	53.3
Losses on Sales	(3.2)	(1.3)	(1.9)
Impairment (Devaluation)	(4.2)	(4.2)	(0.0)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(2.3)	(2.3)	0.0

Mizuho Trust & Banking

	First Quarter of Fiscal 2016	Change	First Quarter of Fiscal 2015
Net Gains (Losses) related to Stocks	4.9	3.0	1.9
Gains on Sales	5.0	2.9	2.0
Losses on Sales	(0.0)	(0.0)	(0.0)
Impairment (Devaluation)	(0.0)	(0.0)	(0.0)
Reversal of (Provision for) Reserve for Possible Losses on Investments	-	-	-
Gains (Losses) on Derivatives other than for Trading	(0.0)	0.0	(0.1)

3. Unrealized Gains/Losses on Securities

■ Securities for which it is deemed to be extremely difficult to determine the fair value are excluded.

Consolidated

(1) Other Securities

(Billions of yen)

		As of June 30, 2016				As of March 31, 2016			
		Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses
MHFG (Consolidated)	Other Securities	29,020.1	1,692.5	1,906.8	214.2	34,675.6	1,881.8	2,059.6	177.7
	Japanese Stocks	3,252.9	1,419.9	1,518.6	98.6	3,457.6	1,610.4	1,681.9	71.5
	Japanese Bonds	13,707.5	129.4	141.1	11.7	18,874.4	136.5	148.0	11.5
	Japanese Government Bonds	*10,584.1*	*81.7*	*81.9*	*0.2*	*15,765.8*	*95.8*	*96.2*	*0.4*
	Other	12,059.7	143.1	246.9	103.8	12,343.5	134.9	229.6	94.7
	Foreign Bonds	*9,406.8*	*83.1*	*99.6*	*16.5*	*9,719.5*	*41.0*	*67.9*	*26.8*

* In addition to "Securities" on the consolidated balance sheets, NCDs in "Cash and Due from Banks," certain items in "Other Debt Purchased," and certain items in "Other Assets" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the consolidated balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the consolidated balance sheet date.
* Unrealized Gains/Losses include ¥11.6 billion and ¥26.7 billion, which were recognized in the statement of income for June 30, 2016 and March 31, 2016 respectively, by applying the fair-value hedge method.

(2) Bonds Held to Maturity

(Billions of yen)

	As of June 30, 2016				As of March 31, 2016			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHFG (Consolidated)	4,500.4	64.9	68.1	3.2	4,817.5	55.6	61.0	5.3

Non-Consolidated

Aggregate Figures for the 2 Banks

(1) Other Securities

(Billions of yen)

		As of June 30, 2016				As of March 31, 2016			
		Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
				Gains	Losses			Gains	Losses
MHBK	Other Securities	26,266.6	1,405.3	1,614.3	209.0	32,065.2	1,561.4	1,736.5	175.0
	Japanese Stocks	2,963.8	1,255.9	1,356.5	100.5	3,148.2	1,426.4	1,500.9	74.4
	Japanese Bonds	12,511.1	126.4	137.9	11.4	17,916.9	134.1	145.3	11.1
	Japanese Government Bonds	*9,697.8*	*79.2*	*79.5*	*0.2*	*15,150.8*	*93.5*	*94.0*	*0.4*
	Other	10,791.6	22.8	119.9	97.0	10,999.9	0.8	90.3	89.4
	Foreign Bonds	*8,737.2*	*73.6*	*90.0*	*16.4*	*9,000.9*	*32.6*	*59.2*	*26.5*
MHTB	Other Securities	1,654.4	108.7	119.7	10.9	1,443.5	121.6	129.5	7.8
	Japanese Stocks	218.2	99.6	104.3	4.6	231.4	112.5	115.3	2.7
	Japanese Bonds	950.4	2.7	2.9	0.2	655.0	2.2	2.5	0.2
	Japanese Government Bonds	*886.0*	*2.4*	*2.4*	*0.0*	*573.9*	*2.2*	*2.2*	*0.0*
	Other	485.7	6.4	12.3	5.9	557.1	6.9	11.6	4.7
	Foreign Bonds	*364.1*	*7.0*	*7.0*	-	*440.2*	*5.6*	*5.8*	*0.1*
Total	Other Securities	27,921.0	1,514.1	1,734.0	219.9	33,508.8	1,683.1	1,866.0	182.9
	Japanese Stocks	3,182.1	1,355.6	1,460.8	105.2	3,379.6	1,538.9	1,616.2	77.2
	Japanese Bonds	13,461.6	129.2	140.9	11.7	18,572.0	136.3	147.8	11.4
	Japanese Government Bonds	*10,583.8*	*81.6*	*81.9*	*0.2*	*15,724.8*	*95.8*	*96.2*	*0.4*
	Other	11,277.3	29.2	132.3	103.0	11,557.1	7.8	101.9	94.1
	Foreign Bonds	*9,101.4*	*80.6*	*97.1*	*16.4*	*9,441.1*	*38.2*	*65.0*	*26.7*

* In addition to "Securities" on the balance sheets, NCDs in "Cash and Due from Banks" and certain items in "Other Debt Purchased" are also included.
* Fair value of Japanese stocks with a quoted market price is determined based on the average quoted market price over the month preceding the balance sheet date.
Fair value of securities other than Japanese stocks is determined at the quoted market price if available, or other reasonable value at the balance sheet date.
* Unrealized Gains/Losses include ¥11.6 billion and ¥26.7 billion, which were recognized in the statement of income for June 30, 2016 and March 31, 2016 respectively, by applying the fair-value hedge method.

(2) Bonds Held to Maturity

(Billions of yen)

	As of June 30, 2016				As of March 31, 2016			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHBK	4,500.4	64.9	68.1	3.2	4,817.5	55.6	61.0	5.3
MHTB	-	-	-	-	-	-	-	-
Total	4,500.4	64.9	68.1	3.2	4,817.5	55.6	61.0	5.3

(3) Investments in Subsidiaries and Affiliates

(Billions of yen)

	As of June 30, 2016				As of March 31, 2016			
	Book Value	Unrealized Gains/Losses			Book Value	Unrealized Gains/Losses		
			Gains	Losses			Gains	Losses
MHBK	108.6	151.9	155.0	3.0	108.6	162.0	164.1	2.0
MHTB	-	-	-	-	-	-	-	-
Total	108.6	151.9	155.0	3.0	108.6	162.0	164.1	2.0

(Reference)

Unrealized Gains/Losses on Other Securities

(the base amount to be recorded directly to Net Assets after tax and other necessary adjustments)

For certain Other Securities, Unrealized Gains/Losses were recognized in the statement of income by applying the fair-value hedge method. Unrealized Gains/Losses on Other Securities after excluding such Income/Loss (the "base amount") are recorded directly to Net Assets after tax and other necessary adjustments.
The base amount is as follows:

Consolidated

(Billions of yen)

	As of June 30, 2016		As of March 31, 2016
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,680.9	(174.2)	1,855.1
Japanese Stocks	1,426.1	(177.7)	1,603.9
Japanese Bonds	129.4	(7.0)	136.5
Japanese Government Bonds	*81.7*	*(14.1)*	*95.8*
Other	125.3	10.5	114.7
Foreign Bonds	*65.3*	*44.4*	*20.8*

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of June 30, 2016		As of March 31, 2016
	Unrealized Gains/Losses		Unrealized Gains/Losses
		Change	
Other Securities	1,502.4	(153.9)	1,656.4
Japanese Stocks	1,361.8	(170.6)	1,532.4
Japanese Bonds	129.2	(7.1)	136.3
Japanese Government Bonds	*81.6*	*(14.1)*	*95.8*
Other	11.4	23.8	(12.3)
Foreign Bonds	*62.8*	*44.7*	*18.1*

4. Deferred Hedge Gains/Losses on Derivative Transactions Qualifying for Hedge Accounting

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen)

	As of June 30, 2016			As of March 31, 2016		
	Deferred Hedge Gains/Losses			Deferred Hedge Gains/Losses		
	Gains	Losses		Gains	Losses	
MHBK	1,009.1	649.5	359.6	871.4	626.9	244.4
MHTB	112.9	107.9	4.9	99.8	99.1	0.7
Total	1,122.0	757.4	364.6	971.2	726.1	245.1

Note: Above figures reflect all derivative transactions qualifying for hedge accounting, and are before net of applicable income taxes.

5. Status of Disclosed Claims under the Financial Reconstruction Act ("FRA")

Consolidated

(Billions of yen)

		As of June 30, 2016	Change	As of March 31, 2016
Consolidated	Claims against Bankrupt and Substantially Bankrupt Obligors	83.0	(0.1)	83.1
	Claims with Collection Risk	358.0	(3.2)	361.2
	Claims for Special Attention	463.5	(0.5)	464.0
	Total	904.6	(3.8)	908.4
Trust Account	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
	Claims with Collection Risk	2.8	-	2.8
	Claims for Special Attention	-	-	-
	Total	2.8	-	2.8
Total (Consolidated + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	83.0	(0.1)	83.1
	Claims with Collection Risk	360.9	(3.2)	364.1
	Claims for Special Attention	463.5	(0.5)	464.0
	Total	907.4	(3.8)	911.3

Note: Trust Account denotes trust accounts with contracts indemnifying the principal amounts.

Non-Consolidated

Aggregate Figures for the 2 Banks

(Billions of yen, %)

		As of June 30, 2016	Change	As of March 31, 2016
Total (Banking Account + Trust Account)	Claims against Bankrupt and Substantially Bankrupt Obligors	69.6	1.6	68.0
	Claims with Collection Risk	352.5	(1.1)	353.6
	Claims for Special Attention	399.8	1.4	398.4
	Sub-total [1]	822.0	1.9	820.1
	NPL ratio [1]/[2]	*1.03%*	*0.02%*	*1.00%*
	Normal Claims	78,853.8	(2,155.2)	81,009.0
	Total [2]	79,675.9	(2,153.2)	81,829.2
MHBK	Claims against Bankrupt and Substantially Bankrupt Obligors	68.4	1.4	67.0
	Claims with Collection Risk	345.0	(0.8)	345.9
	Claims for Special Attention	393.2	1.3	391.9
	Sub-total [3]	806.8	1.8	804.9
	NPL ratio [3]/[4]	*1.06%*	*0.03%*	*1.02%*
	Normal Claims	75,297.5	(2,170.0)	77,467.6
	Total [4]	76,104.4	(2,168.1)	78,272.5
MHTB	**Banking Account**			
	Claims against Bankrupt and Substantially Bankrupt Obligors	1.2	0.1	1.0
	Claims with Collection Risk	4.5	(0.2)	4.8
	Claims for Special Attention	6.6	0.1	6.4
	Sub-total [5]	12.3	0.0	12.2
	NPL ratio [5]/[6]	*0.34%*	*0.00%*	*0.34%*
	Normal Claims	3,545.5	15.0	3,530.5
	Total [6]	3,557.9	15.1	3,542.7
	Trust Account			
	Claims against Bankrupt and Substantially Bankrupt Obligors	-	-	-
	Claims with Collection Risk	2.8	-	2.8
	Claims for Special Attention	-	-	-
	Sub-total [7]	2.8	-	2.8
	NPL ratio [7]/[8]	*21.27%*	*0.43%*	*20.84%*
	Normal Claims	10.6	(0.2)	10.9
	Total [8]	13.5	(0.2)	13.8

Notes: 1. Trust Account denotes trust accounts with contracts indemnifying the principal amounts.
2. NPL: Non-Performing Loans

6. Status of Deposits and Loans

Non-Consolidated

(1)-1 Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks

	As of June 30, 2016	Change	As of March 31, 2016
MHBK	102,151.7	1,954.7	100,197.0
MHTB	3,119.6	63.3	3,056.2
Total	105,271.4	2,018.1	103,253.3

(1)-2 Domestic Deposits

(Billions of yen)

Aggregate Figures for the 2 Banks

		As of June 30, 2016	Change	As of March 31, 2016
MHBK		85,012.7	(16.2)	85,028.9
	Individual deposits	*39,736.3*	*572.4*	*39,163.9*
MHTB		3,106.2	63.8	3,042.4
	Individual deposits	*1,062.5*	*(14.7)*	*1,077.3*
Total		88,119.0	47.6	88,071.3
	Individual deposits	*40,798.8*	*557.6*	*40,241.2*

Note: Above figures do not include deposits booked at overseas offices and offshore deposits.

(2) Loans and Bills Discounted

(Billions of yen)

Aggregate Figures for the 2 Banks

	As of June 30, 2016	Change	As of March 31, 2016
MHBK	68,311.4	(2,062.9)	70,374.3
MHTB	3,515.2	18.8	3,496.3
Total	71,826.6	(2,044.0)	73,870.7

Note: Loans to MHFG are included as follows:

As of June 30, 2016: ¥501.4 billion (from MHBK)

As of March 31, 2016: ¥686.3 billion (from MHBK)

(3) Interest Margins (Domestic Operations)

(%)

Mizuho Bank

		First Quarter of Fiscal 2016 (For the three months)	Change	First Quarter of Fiscal 2015 (For the three months)
Return on Loans and Bills Discounted	1	0.92	(0.07)	1.00
Cost of Deposits	2	0.01	(0.02)	0.04
Loan and Deposit Rate Margin [1]-[2]	3	0.91	(0.04)	0.96

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	4	0.97	(0.09)	1.07
Loan and Deposit Rate Margin [4]-[2]	5	0.96	(0.06)	1.03

(%)

Mizuho Trust & Banking

		First Quarter of Fiscal 2016 (For the three months)	Change	First Quarter of Fiscal 2015 (For the three months)
Return on Loans and Bills Discounted	6	0.69	(0.24)	0.93
Cost of Deposits	7	0.04	(0.03)	0.07
Loan and Deposit Rate Margin [6]-[7]	8	0.64	(0.21)	0.85

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	9	0.76	(0.16)	0.93
Loan and Deposit Rate Margin [9]-[7]	10	0.72	(0.13)	0.85

(Reference)

(%)

Aggregate Figures for the 2 Banks

		First Quarter of Fiscal 2016 (For the three months)	Change	First Quarter of Fiscal 2015 (For the three months)
Return on Loans and Bills Discounted	11	0.91	(0.08)	0.99
Cost of Deposits	12	0.01	(0.02)	0.04
Loan and Deposit Rate Margin [11]-[12]	13	0.90	(0.05)	0.95

Notes: 1. Return on Loans and Bills Discounted excludes loans to financial institutions (including MHFG).

2. Deposits include NCDs.

(Reference) After excluding Loans to the Japanese government and others

Return on Loans and Bills Discounted	14	0.96	(0.10)	1.06
Loan and Deposit Rate Margin [14]-[12]	15	0.95	(0.07)	1.02

(Attachments)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO BANK

Millions of yen

	As of June 30, 2016 (A)	As of March 31, 2016 (B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ **37,346,666**	¥ 30,156,145	¥ 7,190,520
Call Loans	**214,589**	266,249	(51,660)
Receivables under Resale Agreements	**698,302**	368,351	329,950
Other Debt Purchased	**630,999**	729,842	(98,843)
Trading Assets	**7,704,047**	6,421,352	1,282,694
Money Held in Trust	**3,181**	3,197	(15)
Securities	**31,812,681**	37,903,140	(6,090,459)
Loans and Bills Discounted	**68,311,487**	70,374,392	(2,062,905)
Foreign Exchange Assets	**1,322,277**	1,343,546	(21,269)
Derivatives other than for Trading	**5,943,860**	5,008,314	935,545
Other Assets	**1,955,572**	1,688,087	267,484
Tangible Fixed Assets	**828,012**	836,484	(8,471)
Intangible Fixed Assets	**664,576**	636,583	27,993
Prepaid Pension Cost	**471,590**	469,034	2,555
Customers' Liabilities for Acceptances and Guarantees	**5,206,499**	5,297,202	(90,703)
Reserves for Possible Losses on Loans	**(372,458)**	(379,190)	6,732
Total Assets	¥ **162,741,886**	¥ 161,122,736	¥ 1,619,149
Liabilities			
Deposits	¥ **102,151,761**	¥ 100,197,037	¥ 1,954,723
Negotiable Certificates of Deposit	**10,213,702**	11,177,095	(963,393)
Call Money	**1,553,053**	1,127,524	425,528
Payables under Repurchase Agreements	**7,612,872**	7,588,922	23,950
Guarantee Deposits Received under Securities Lending Transactions	**823,430**	786,431	36,999
Commercial Paper	**662,450**	777,601	(115,151)
Trading Liabilities	**6,142,614**	5,198,295	944,319
Borrowed Money	**8,643,646**	8,697,522	(53,876)
Foreign Exchange Liabilities	**720,346**	682,188	38,157
Bonds and Notes	**4,083,122**	4,376,773	(293,650)
Derivatives other than for Trading	**4,982,512**	4,423,937	558,575
Other Liabilities	**2,390,209**	2,998,753	(608,544)
Reserve for Bonus Payments	**2,680**	20,437	(17,757)
Reserve for Variable Compensation	**1,623**	1,300	322
Reserve for Possible Losses on Sales of Loans	**736**	267	469
Reserve for Contingencies	**885**	800	84
Reserve for Reimbursement of Deposits	**13,584**	15,041	(1,456)
Reserve for Reimbursement of Debentures	**37,678**	39,245	(1,567)
Deferred Tax Liabilities	**294,654**	302,072	(7,417)
Deferred Tax Liabilities for Revaluation Reserve for Land	**67,403**	67,991	(587)
Acceptances and Guarantees	**5,206,499**	5,297,202	(90,703)
Total Liabilities	**155,605,469**	153,776,443	1,829,026
Net Assets			
Common Stock and Preferred Stock	**1,404,065**	1,404,065	-
Capital Surplus	**2,286,328**	2,286,795	(466)
Capital Reserve	**655,418**	655,324	93
Other Capital Surplus	**1,630,910**	1,631,471	(560)
Retained Earnings	**2,049,757**	2,231,469	(181,712)
Appropriated Reserve	**225,810**	169,829	55,981
Other Retained Earnings	**1,823,946**	2,061,640	(237,694)
Retained Earnings Brought Forward	**1,823,946**	2,061,640	(237,694)
Total Shareholders' Equity	**5,740,151**	5,922,330	(182,179)
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	**999,959**	1,106,333	(106,373)
Net Deferred Hedge Gains (Losses), net of Taxes	**249,156**	169,143	80,012
Revaluation Reserve for Land, net of Taxes	**147,148**	148,483	(1,334)
Total Valuation and Translation Adjustments	**1,396,265**	1,423,961	(27,696)
Total Net Assets	**7,136,416**	7,346,292	(209,876)
Total Liabilities and Net Assets	¥ **162,741,886**	¥ 161,122,736	¥ 1,619,149

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO BANK

Millions of yen

	For the three months ended June 30, 2016 (A)	For the three months ended June 30, 2015 (B)	Change (A) - (B)
Ordinary Income	**¥ 549,946**	¥ 559,785	¥ (9,839)
Interest Income	**279,386**	298,372	(18,986)
Interest on Loans and Bills Discounted	***195,565***	*202,393*	*(6,828)*
Interest and Dividends on Securities	***51,144***	*63,712*	*(12,568)*
Fee and Commission Income	**110,239**	110,714	(474)
Trading Income	**50,366**	3,760	46,606
Other Operating Income	**81,348**	82,980	(1,631)
Other Ordinary Income	**28,604**	63,957	(35,352)
Ordinary Expenses	**418,306**	375,546	42,759
Interest Expenses	**104,134**	89,424	14,710
Interest on Deposits	***39,500***	*27,851*	*11,649*
Fee and Commission Expenses	**24,435**	26,124	(1,688)
Trading Expenses	**262**	6,887	(6,625)
Other Operating Expenses	**28,210**	16,596	11,614
General and Administrative Expenses	**220,393**	212,375	8,017
Other Ordinary Expenses	**40,870**	24,139	16,731
Ordinary Profits	**131,639**	184,238	(52,599)
Extraordinary Gains	**1,408**	4,460	(3,052)
Extraordinary Losses	**665**	1,324	(658)
Income before Income Taxes	**132,383**	187,375	(54,992)
Income Taxes:			
Current	**44,018**	57,781	(13,763)
Deferred	**(7,075)**	12,460	(19,535)
Net Income	**¥ 95,439**	¥ 117,132	¥ (21,692)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	As of June 30, 2016 (A)	As of March 31, 2016(B)	Change (A) - (B)
Assets			
Cash and Due from Banks	¥ **1,656,921**	¥ 1,665,011	¥ (8,089)
Call Loans	**8,953**	5,520	3,432
Guarantee Deposits Paid under Securities Borrowing Transactions	**217,085**	215,970	1,115
Other Debt Purchased	**11,698**	13,358	(1,660)
Trading Assets	**155,835**	127,305	28,530
Money Held in Trust	**3,075**	2,578	497
Securities	**1,704,894**	1,492,120	212,774
Loans and Bills Discounted	**3,515,205**	3,496,313	18,891
Foreign Exchange Assets	**2,453**	3,675	(1,221)
Other Assets	**147,630**	80,648	66,981
Tangible Fixed Assets	**24,533**	24,632	(99)
Intangible Fixed Assets	**25,407**	24,022	1,385
Prepaid Pension Cost	**49,579**	49,795	(215)
Customers' Liabilities for Acceptances and Guarantees	**40,132**	43,749	(3,617)
Reserves for Possible Losses on Loans	**(5,565)**	(5,636)	70
Total Assets	¥ **7,557,842**	¥ 7,239,067	¥ 318,774
Liabilities			
Deposits	¥ **3,119,646**	¥ 3,056,268	¥ 63,378
Negotiable Certificates of Deposit	**286,350**	353,070	(66,720)
Call Money	**1,388,260**	1,162,877	225,383
Payables under Repurchase Agreements	**61,746**	67,602	(5,856)
Guarantee Deposits Received under Securities Lending Transactions	**386,458**	420,713	(34,255)
Trading Liabilities	**146,933**	121,483	25,450
Borrowed Money	**341,161**	366,955	(25,794)
Foreign Exchange Liabilities	**-**	0	(0)
Bonds and Notes	**10,000**	10,000	-
Due to Trust Accounts	**1,030,777**	1,019,554	11,222
Other Liabilities	**212,131**	60,074	152,057
Reserve for Bonus Payments	**-**	1,953	(1,953)
Reserve for Variable Compensation	**504**	401	103
Reserve for Reimbursement of Deposits	**1,113**	1,113	-
Deferred Tax Liabilities	**11,182**	12,043	(861)
Acceptances and Guarantees	**40,132**	43,749	(3,617)
Total Liabilities	**7,036,398**	6,697,859	338,538
Net Assets			
Common Stock and Preferred Stock	**247,369**	247,369	-
Capital Surplus	**15,505**	15,505	-
Capital Reserve	**15,505**	15,505	-
Retained Earnings	**167,719**	180,091	(12,371)
Appropriated Reserve	**27,427**	23,327	4,099
Other Retained Earnings	**140,292**	156,763	(16,470)
Retained Earnings Brought Forward	**140,292**	156,763	(16,470)
Total Shareholders' Equity	**430,594**	442,965	(12,371)
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	**87,413**	97,740	(10,327)
Net Deferred Hedge Gains (Losses), net of Taxes	**3,436**	501	2,934
Total Valuation and Translation Adjustments	**90,849**	98,241	(7,392)
Total Net Assets	**521,444**	541,207	(19,763)
Total Liabilities and Net Assets	¥ **7,557,842**	¥ 7,239,067	¥ 318,774

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO TRUST & BANKING

Millions of yen

	For the three months ended June 30, 2016 (A)	For the three months ended June 30, 2015 (B)	Change (A) - (B)
Ordinary Income	**¥ 44,016**	¥ 50,005	¥ (5,988)
Fiduciary Income	**10,145**	11,515	(1,369)
Interest Income	**9,361**	13,947	(4,585)
Interest on Loans and Bills Discounted	***6,574***	*7,232*	*(658)*
Interest and Dividends on Securities	***2,360***	*6,163*	*(3,803)*
Fee and Commission Income	**11,754**	10,192	1,561
Trading Income	**75**	554	(479)
Other Operating Income	**7,238**	10,067	(2,829)
Other Ordinary Income	**5,440**	3,727	1,712
Ordinary Expenses	**32,132**	35,838	(3,705)
Interest Expenses	**2,366**	2,661	(294)
Interest on Deposits	***394***	*518*	*(123)*
Fee and Commission Expenses	**6,536**	6,769	(232)
Trading Expenses	**30**	-	30
Other Operating Expenses	**501**	5,756	(5,254)
General and Administrative Expenses	**21,895**	19,741	2,154
Other Ordinary Expenses	**800**	910	(109)
Ordinary Profits	**11,883**	14,166	(2,282)
Extraordinary Gains	**-**	864	(864)
Extraordinary Losses	**12**	104	(91)
Income before Income Taxes	**11,870**	14,926	(3,056)
Income Taxes:			
Current	**3,325**	421	2,904
Deferred	**417**	4,148	(3,731)
Net Income	**¥ 8,128**	¥ 10,356	¥ (2,228)

COMPARISON OF NON-CONSOLIDATED BALANCE SHEETS (selected items) OF MIZUHO SECURITIES

Millions of yen

	As of June 30, 2016 (A)	As of March 31, 2016 (B)	Change (A) - (B)
Assets			
Current Assets			
Cash and Bank Deposits	¥ **347,513**	¥ 283,049	¥ 64,463
Cash Segregated as Deposits for Customers and Others	**183,960**	170,684	13,275
Trading Assets	**7,132,075**	5,990,021	1,142,054
Receivables - Unsettled Trades	**-**	27,923	(27,923)
Operating Investment Securities	**19,542**	19,010	532
Operating Loans Receivable	**2,880**	3,100	(220)
Receivables Related to Margin Transactions	**97,799**	98,958	(1,159)
Collateralized Short-Term Financing Agreements-Receivable	**4,091,745**	3,949,642	142,102
Advances Paid	**755**	107	647
Securities: Fail to Deliver	**21,731**	11,937	9,794
Short-Term Loans Receivable	**43,470**	50,711	(7,241)
Deferred Tax Assets	**5,565**	8,735	(3,169)
Other Current Assets	**462,149**	404,314	57,834
Less: Allowance for Doubtful Accounts	**(12)**	(16)	3
Noncurrent Assets			
Property and Equipment	**14,275**	14,540	(265)
Intangible Assets	**45,482**	42,370	3,111
Investments and Other Assets	**305,931**	308,153	(2,221)
Total Assets	¥ **12,774,865**	¥ 11,383,246	¥ 1,391,618
Liabilities			
Current Liabilities			
Trading Liabilities	¥ **5,124,854**	¥ 4,445,062	¥ 679,792
Payables - Unsettled Trades	**420,857**	-	420,857
Payables Related to Margin Transactions	**34,391**	42,278	(7,886)
Collateralized Short-Term Financing Agreements-Payable	**4,221,597**	3,861,722	359,875
Deposits Received	**175,516**	136,356	39,159
Guarantee Deposits Received	**195,464**	154,013	41,451
Securities: Fail to Receive	**15,183**	4,271	10,911
Short-Term Borrowings	**570,948**	479,403	91,545
Commercial Paper	**371,300**	513,700	(142,400)
Bonds and Notes Due within One Year	**78,063**	55,602	22,461
Lease Obligations	**379**	377	1
Income Taxes Payable	**2,240**	4,400	(2,160)
Accrued Employees' Bonuses	**4,543**	13,217	(8,673)
Provision for Variable Compensation	**993**	790	203
Provision for Bonus Point Redemption	**684**	623	60
Other Current Liabilities	**23,134**	31,422	(8,287)
Noncurrent Liabilities			
Bonds and Notes	**527,147**	548,766	(21,618)
Long-Term Borrowings	**321,400**	409,400	(88,000)
Lease Obligations	**771**	857	(86)
Deferred Tax Liabilities	**1,429**	-	1,429
Provision for Retirement Benefits	**18,432**	18,034	397
Other Noncurrent Liabilities	**1,491**	1,885	(393)
Statutory Reserves			
Reserve for Financial Instruments Transaction Liabilities	**2,072**	2,005	66
Total Liabilities	**12,112,897**	10,724,190	1,388,706
Net Assets			
Common Stock	**125,167**	125,167	-
Capital Surplus	**381,649**	381,649	-
Additional Paid - in Capital	**285,831**	285,831	-
Other Capital Surplus	**95,817**	95,817	-
Retained Earnings	**145,168**	149,594	(4,426)
Other Retained Earnings	**145,168**	149,594	(4,426)
Retained Earnings Brought Forward	**145,168**	149,594	(4,426)
Total Shareholders' Equity	**651,984**	656,411	(4,426)
Net Unrealized Gains on (Operating) Investment Securities, net of Tax	**16,812**	21,626	(4,814)
Net Deferred Gains or Losses on Hedges, net of Tax	**(6,829)**	(18,982)	12,152
Total Valuation and Translation Adjustments	**9,983**	2,644	7,338
Total Net Assets	**661,968**	659,056	2,912
Total Liabilities and Net Assets	¥ **12,774,865**	¥ 11,383,246	¥ 1,391,618

COMPARISON OF NON-CONSOLIDATED STATEMENTS OF INCOME (selected items) OF MIZUHO SECURITIES

Millions of yen

	For the three months ended June 30, 2016 (A)	For the three months ended June 30, 2015 (B)	Change (A) - (B)
Operating Revenues	**¥ 78,985**	¥ 79,801	¥ (815)
Commissions	**30,463**	38,454	(7,990)
Net Gain on Trading	**40,358**	34,855	5,503
Net Gain on Operating Investment Securities	**(162)**	1,080	(1,242)
Interest and Dividend Income	**8,325**	5,411	2,914
Interest Expenses	**7,392**	5,301	2,091
Net Operating Revenues	**71,593**	74,500	(2,907)
Selling, General and Administrative Expenses	**55,731**	57,488	(1,756)
Transaction-Related Expenses	**11,586**	12,748	(1,161)
Personnel Expenses	**20,697**	21,816	(1,118)
Real Estate Expenses	**6,315**	6,451	(136)
Administrative Expenses	**10,910**	11,005	(95)
Depreciation and Amortization	**3,998**	3,403	594
Taxes and Dues	**1,218**	1,073	145
Provision of Allowance for Doubtful Accounts	**(61)**	20	(81)
Other	**1,065**	967	98
Operating Income	**15,861**	17,012	(1,150)
Non-Operating Income	**2,983**	3,442	(458)
Non-Operating Expenses	**411**	209	201
Ordinary Income	**18,434**	20,245	(1,810)
Extraordinary Gain	**184**	320	(136)
Extraordinary Loss	**309**	394	(85)
Income before Income Taxes	**18,309**	20,171	(1,862)
Income Taxes:			
Current	**1,834**	992	841
Deferred	**2,765**	3,862	(1,096)
Net Income	**¥ 13,709**	¥ 15,316	¥ (1,607)