Translation of the Japanese press release

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Announcement Regarding Dividend Payment

JAFCO Co., Ltd. has announced that its Board of Directors approved a resolution at the board meeting held today to pay a dividend from retained earnings to the shareholders as of March 31, 2016 as described below:

1. Details of Dividend Payment

	Details of Actual Dividend Payment	Details of Most Recent Estimate (April 22, 2016)	Details of Dividend for Previous Fiscal Year
Record Date	March 31, 2016	March 31, 2016	March 31, 2015
Dividend Payment Per Share	¥100	¥100	¥100
Total Dividend Payment	¥4,436 million	–	¥4,436 million
Payment Date	May 25, 2016	–	May 19, 2015
Dividend Source	Retained earnings	–	Retained earnings

2. Reason

JAFCO, which primarily focuses on private equity investment, will provide continuous returns to shareholders in a more flexible manner while maintaining an appropriate balance between the level of shareholders' equity. The Company will secure a solid financial base and shareholders' equity to build an investment structure and a profit base capable of responding flexibly to changes in the operating environment.

Regarding the dividend for the fiscal year ended March 31, 2016, we have decided to pay ¥100 per share based on this policy.

[Reference]
Details of Annual Dividend

	Dividend Payment Per Share	
Record Date	Term End	Annual Total
Year Ended March 31, 2016	¥100	¥100
Year Ended March 31, 2015	¥100	¥100