[English Translation]

March 25, 2016

To Whom It May Concern

Company Name: Sompo Japan Nipponkoa Holdings, Inc.
Name of Representative: Kengo Sakurada, Group CEO
Representative Director, President
and Executive Officer
(Stock Code: 8630, the first section of
Tokyo Stock Exchange, Inc.)

Change of Company Name and Adoption of New Group Management System (Business Owner System)

Sompo Japan Nipponkoa Holdings, Inc. (Group CEO: Kengo Sakurada; the "Company") is examining a new mid-term management plan as a new growth strategy to realize the Group's management philosophy of "providing customers with services of the highest quality to contribute to their security, health, and wellbeing." The new mid-term management plan will entail a structural shift to the best customer service provider predicated on the themes of "security, health, and wellbeing." It will also signal a major change in focus towards establishing a globally competitive position. To this end, on October 1, 2016 the Company, as the holding company for the Group, will change its name to further strengthen the "SOMPO" brand in terms of its focus on "security, health, and wellbeing." In conjunction with this, on April 1, 2016 the Company will adopt a new Group management system to establish a robust and agile management framework that can cope with intermittent environmental changes.

1. Change of the Company's Name

On the premise of a partial amendment of the Articles of Incorporation to be approved at the 6th Ordinary General Meeting of Shareholders scheduled to be held in June 2016, the Company will change its name as follows.

(1) New company name
Sompo Holdings, Inc.

(2) Scheduled date of change
October 1, 2016

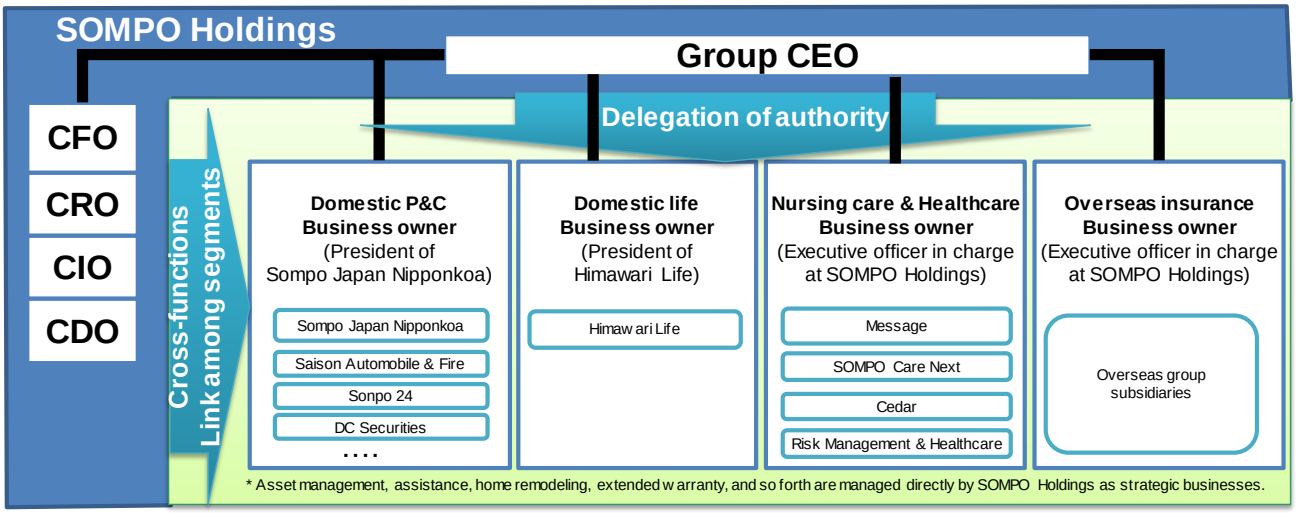
(3) Reason for change
To strengthen the "SOMPO" brand focused on "security, health, and wellbeing," by both providing high quality services and products and fostering a unified brand image on group-wide and global basis.

2. Adoption of a New Management System

(1) Adopt the business owner system
The Group will adopt a Group management system where the heads of each business segment (domestic P&C insurance, domestic life insurance, nursing care & healthcare, and overseas insurance) are delegated authority as business owners for business strategy proposals, investment decisions, and talent deployment. Under the system, the business segments, which are closer to customers, will cope with major environmental changes through agile decision-making and business execution. In this way, the Group will continue to grow by establishing and bolstering their competitive presence in their respective fields.

(2) Strengthen cross-functions
The holding company will realize its centralizing power by establishing a system that strengthens its response to the key challenges the entire Group faces, such as digital strategies, as well as the links

among business segments. This will enable the Group to create total support services that contribute to “security, health, and wellbeing,” develop new businesses, and expand the scope of its existing businesses.



3. Establishment of Digital R&D Lab

As one of several measures aimed at strengthening cross-functions, the Company establishes SOMPO Digital Lab (http://www.sompo.io) in Tokyo and Silicon Valley, U.S., in April 2016, as a base for research and development in the field of digital technology. Through this measure, the Company aims to stay right ahead of exponential advances in technology and to consolidate the Group’s competitive advantages. Furthermore, to swiftly execute the Company’s strategies on digital technology, a Chief Digital Officer (CDO) will be established in the Group in May 2016, and the Company will look outside to recruit new talent with strong backgrounds in the field of digital technology.

The lab will also welcome Thomas H. Davenport* and other leaders from various industries on board as senior advisors. The goal is not only to streamline operations in each business segment, but to use advanced digital technologies to create new customer contact points, market products to digital natives, research and develop completely new business models, and so forth.

*Thomas H. Davenport

Professor at Babson College. Senior advisor for Deloitte.

Thomas H. Davenport is the world’s leading authority on data-driven management. He has taught, among other places, at Harvard Business School and the University of Chicago, and was ranked one of the world’s fifty best business school professors in 2012. In addition, he has offered his management advice to hundreds of companies, and has been ranked one of the 25 top consultants in the world.

SOMPO Digital Lab

-Proactive Investment of Resources in Digital Strategy-

◆To be established as “SOMPO Digital Lab in April 2016

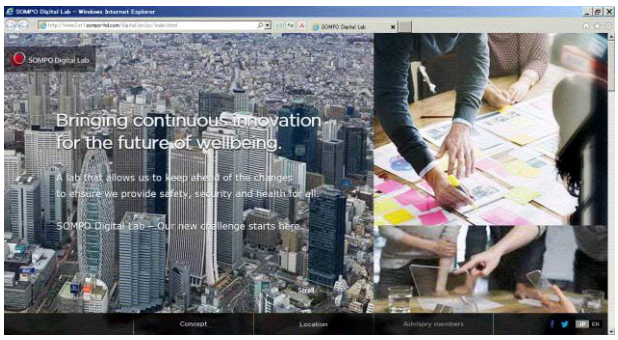
◆”SOMPO Digital Lab” drives further utilization of Company-wide digital technology

◆Proactive use of external talent

・CDO(chief digital officer)

・Senior advisors

SOMPO Digital Lab HP



http://www.sompo.io