[English Translation]

May 20, 2016

Company Name: Sompo Japan Nipponkoa Holdings, Inc.
Representative: Kengo Sakurada, Group CEO
(Securities Code: 8630, TSE 1st Section)

Announcement regarding Details of Share Buybacks
(Share buybacks in accord with articles of incorporation provisions set pursuant to Article 165, paragraph 2, of the Companies Act)

Sompo Japan Nipponkoa Holdings, Inc. (the "Company") announces that its Board of Directors met on May 20, 2016 and passed a resolution setting out details of the Company's share buybacks to be conducted in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3, of the Act.

1. Reason for share buybacks

While maintaining financial soundness and improving capital efficiency by investing in growing fields, the Company has a basic policy of paying stable dividends, with the option of share buybacks according to capital condition. During the Company's mid-term business plan ended in the fiscal year 2015, the Company's medium-term target for total shareholder return ratio was at a level of 50% of adjusted consolidated profit (excluding domestic life insurance business). In accordance with this shareholder return policy, the Company will conduct share buybacks as a part of the shareholder return reflecting the performance for the fiscal year ended March 31, 2016.

2. Details of share buybacks

(1) Class of shares	Common stock of the Company
(2) Potential total number	16,750,000 shares (upper limit)
	(4.14% of issued and outstanding shares (net of treasury stock))
(3) Total price	¥ 33,500,000,000 (upper limit)
(4) Period	May 23, 2016 (Mon.) － November 17, 2016 (Thur.)

For reference: Treasury stock holding of the Company as of Aril 30, 2016

Number of issued and outstanding shares (net of treasury stock)	404,320,246 shares
Number of shares held in treasury stock	11,032,048 shares