PRESS RELEASE

July 1, 2016
Company Name: Sompo Japan Nipponkoa Holdings, Inc.
(Stock Code: 8630, the first section of Tokyo Stock Exchange)
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Notice of Introduction of Board Benefit Trust Plan (Finalization of Details) and Trust Agreement Date and Others

Sompo Japan Nipponkoa Holdings, Inc. ("SOMPO Holdings") on May 20, 2016 announced its proposed introduction of a stock benefit trust or board benefit trust (BBT) plan (the "Plan"). (Under the Plan, SOMPO Holdings will enter into a trust agreement with Mizuho Trust & Banking, Co., Ltd. and thereby establish a trust (the "Trust").) Subsequently, the Plan was proposed and approved as part of directors' remuneration at the 6th Ordinary General Meeting of Shareholders of the Company held on June 27, 2016 ("the shareholders meeting"). Accordingly, the details of the Plan have been finalized at a board meeting on July 1, 2016 .

In addition, the establishment of the Trust was initially planned for August 2016. However, since the finalization of the Plan's details as of the date hereof already cleared the way for the transition to this new remuneration system, SOMPO Holdings therefore decided to set up the Trust in July.

1. Outline of the Trust

(1) Name: Board Benefit Trust (BBT)
(2) Entruster: Sompo Japan Nipponkoa Holdings, Inc.
(3) Trustee: Mizuho Trust & Banking, Co., Ltd. (Pre-entrustment: Trust & Custody Service Bank, Ltd.)
(4) Beneficiaries: Directors (excluding external directors) and executive officers of SOMPO Holdings and of its major group companies who, upon retirement, meet the beneficiary requirements in "The Rules of the Stock Benefit Trust for Directors"
(5) Trust administrator: a third party with no conflict of interests with Sompo Holdings
(6) Type of trust: Money held in trust other than money trusts (Third-Party-Benefit Trust)
(7) Date of execution of trust agreement: July 1, 2016
(8) Date of entrustment of money: July 1, 2016
(9) Trust period: From July 1, 2016 (planned) to the end of this trust scheme.
(Specific ending date is not determined, and this trust scheme will continue as long as this plan continues.)

2. Details of the acquisition of company stock through the Trust

(1) Stock class: Common stock of SOMPO Holdings
(2) Amount contributed to fund the acquisition: 1,700 million yen
(3) Limit on the acquisition: 780,000 shares
(4) Method of procurement: Acquisition from the open trading market
(5) Period of procurement: (Scheduled) from July 1 to July 6, 2016

Reference information: Dates and other details regarding the establishment of the Trust announced on May 20, 2016 and on July 1, 2016.

	As initially announced on May 20, 2016	As announced on July 1, 2016 (finalized)
Date of execution of trust agreement	(Planned for) August 2016	July 1, 2016
Date of entrustment of money	(Planned for) August 2016	July 1, 2016
Trust period	(Planned) from August 2016 until the termination of the Trust (The Trust has no set expiration date, but will be in effect for as long as the plan remains in place.)	From July 1, 2016 until the termination of the Trust (The Trust has no set expiration date, but will be in effect for as long as the plan remains in place.)