[English Translation]

August 1, 2016

To Whom It May Concern:

Company Name : Sompo Japan Nipponkoa Holdings, Inc.
Representative : Kengo Sakurada, Group CEO, Representative
Director, President and Executive Officer
(Stock Code: 8630, the first section of the Tokyo Stock Exchange)

# Announcement regarding Progress of Share Buybacks

(Share buybacks in accord with articles of incorporation provisions set pursuant to Article 165, paragraph 2, of the Companies Act)

Sompo Japan Nipponkoa Holdings, Inc. (the "Company") announces the progress of share buybacks under the resolution by its Board of Directors on May 20, 2016 in accord with Article 156 of the Companies Act applied pursuant to Article 165, paragraph 3 of the Companies Act.

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|---|---|
| 1. Class of shares | Common stock of the Company |
| 2. Total number of shares repurchased | 6,950,100 shares |
| 3. Total price of shares repurchased | ¥22,344,416,000 |
| 4. Period (on the basis of execution date) | July 19, 2016 (Tue.) － July 29, 2016 (Fri.) |
| 5. Method | Open-market transactions on the Tokyo Stock Exchange |

(For reference)

1. Details of the resolution approved at the Board of Directors' meeting held on May 20, 2016

| | |
|---|---|
| (1) Class of shares | Common stock of the Company |
| (2) Potential total number | 16,750,000 shares (upper limit)<br>(4.14% of issued and outstanding shares (net of treasury stock)) |
| (3) Total price | ¥33,500,000,000 (upper limit) |
| (4) Period | May 23, 2016 (Mon.) － November 17, 2016 (Thu.) |

2. Total number and price of the Company's share buybacks under the resolution above

| | |
|---|---|
| (1) Total number | 6,950,100 shares |
| (2) Total price | ¥22,344,416,000 |

(End of Document)