[English Translation]

November 18, 2016

To Whom It May Concern

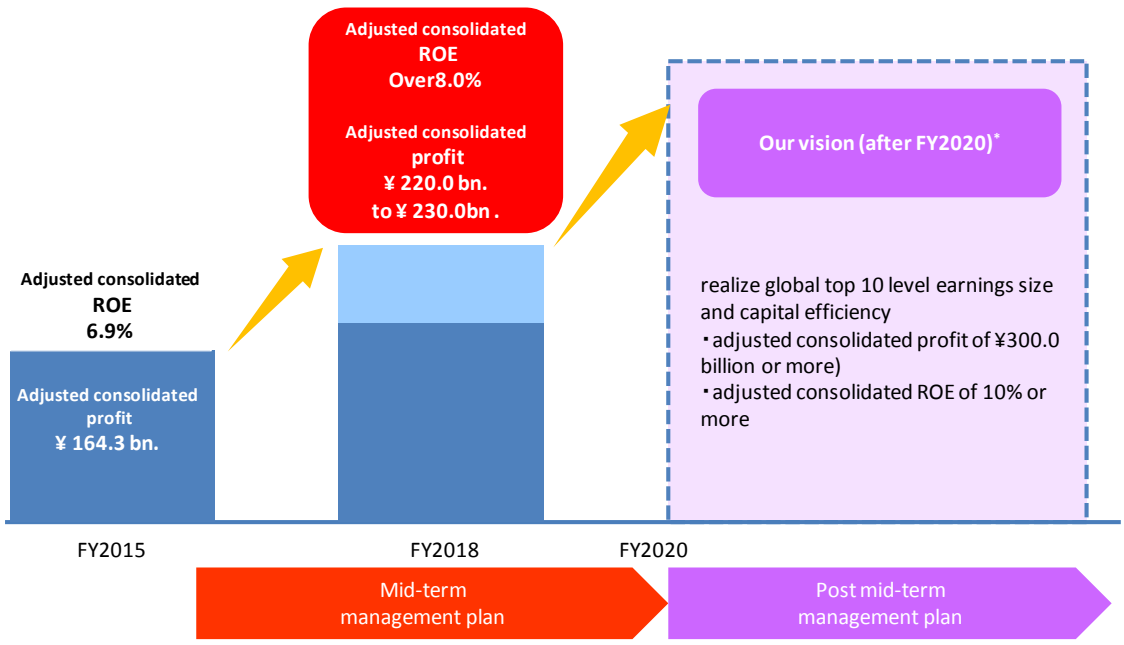
Revision of Group Numerical Management Targets of Sompo Holdings "Mid-Term Management Plan(FY2016 to FY2020)"

Sompo Holdings, Inc. (President & CEO: Kengo Sakurada) formulated and announced "new Mid-Term Management Plan (FY2016 to FY2020)" On May 26, 2016.
Based on the change in environment surrounding the Group such as the agreement to commence procedures on the acquisition of Endurance Specialty Holdings Ltd. announced on October 5, 2016 and the postponement of consumption tax hike, Sompo Holdings announces the upward revision of group numerical management targets in FY2018.

Under Mid-Term Management Plan aiming to build and evolve "a theme park for the security, health and wellbeing of customers", looking beyond the growth of business segments (Domestic P&C insurance business, Domestic life insurance business, Nursing care & healthcare business and Overseas insurance business), we will continuously make steady strides to realize our future aspirations for the Group by pushing ahead with M&A activity, new business models driven by digital strategies, and collaboration among businesses.

【Revised Group Numerical Management Targets in Mid-term Management Plan】

(Billions of yen)	FY2018 original targets (announced on May 26, 2016)	FY2018 revised targets
Adjusted consolidated profit	180.0 – 220.0	220.0 – 230.0
Adjusted consolidated ROE	Over 8%	Over 8%



(Reference) Definition of Adjusted Consolidated Profit, etc.

		Method of calculation
	Domestic P&C insurance[*1]	Net income + Provisions for catastrophic loss reserve (after tax) + Provisions for reserve for price fluctuation (after tax) – Gains/losses on sales of securities and impairment losses on securities (after tax) – Special factors (e.g. dividend from subsidiaries)
	Domestic life insurance	Net income + Provision of capital reserve (after tax) + Adjustment of underwriting reserve (after tax) + Deferral of acquisition cost (after tax) – Depreciation of acquisition cost (after tax)
	Nursing care & healthcare, etc.	Net income
	Overseas insurance	Net income (incl. major non-consolidated subsidiaries)
Adjusted consolidated profit		Total of above adjusted profits
Adjusted consolidated net assets		Consolidated net assets (excluding life insurance subsidiary's net assets) + Catastrophic loss reserve in domestic P&C insurance (after tax) + Reserve for price fluctuation in domestic P&C insurance (after tax) + Domestic life insurance adjusted net assets[*2]
Adjusted consolidated ROE		Adjusted consolidated profit / Adjusted consolidated net assets * The denominator is the average balance at the end/start of each fiscal year.

*1 Total of Sompo Japan Nipponkoa, Saison Automobile & Fire, Sonpo 24, Sompo Japan Nipponkoa Insurance Services, and Sompo Japan Nipponkoa DC Securities

*2 Domestic life insurance net assets = Net assets (J-GAAP, after tax) + Contingency reserve (after tax) + Reserve for price fluctuation (after tax) + Adjustment of underwriting reserve (after tax) + Non-depreciated acquisition cost (after tax)