The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan

January 29, 2016

Company: SPARX Group Co., Ltd
(JASDAQ Standard Code: 8739)

Notice on adopting executive officer system

Tokyo(January 29, 2016) – SPARX Group Co., Ltd. hereby notify you that the Board of Directors has resolved to adopt executive officer system as described below, at the meeting of Board of Directors held today.

■ Purpose

To ensure that management decision-making, supervisory function and business execution function are clearly separated from one another, and then to execute business in even greater level of speed.

■ Summary

① The appointment and removal of executive officers are determined by the resolution of the Board of Directors.
② The term of office of executive officers shall be until the close of the general meeting of shareholders held with respect to the business term ending within a year after election, and the reelection of the current executive officers is not prevented.
③ The relationship between the company and executive officers shall be considered an employment relationship.
④ A director may concurrently serve as an executive officer.

■ Directors and executive officers after the start of executive officer system (as from January 29, 2016)

Name	Present Position	New Position
Shuhei Abe	President & Representative Director, Group CEO	－ (Same as on the left)
Mikio Fujii	Director	－ (Same as on the left)
Masatoshi Fukami	Director	Director & Group Executive Officer
Shinichiro Kengaku	Outside Director	－ (Same as on the left)
Toshihiko Nakagawa	Outside Director	－ (Same as on the left)
Hiroshi Minematsu	Head of Corporate Division	Group Executive Officer, Head of Corporate Division

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■ Timing of the introduction of executive officer system:
Scheduled on January 29, 2016

■ For inquiry
Finance & Management Control
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No further entry