The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

January 29, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Regarding Resolution on Stock Repurchase Program

(Acquisition of Treasury Stock under Article 165, Paragraph 2 of the Company Law)

TOKYO (January 29,2016) - SPARX Group Co., Ltd. ("SPARX Group") hereby inform you that its stock buyback program was approved in its board of directors meeting held today as follows, pursuant to the provision of Article 156 of the Company Law applied with modification by its Article 165, Paragraph 3.

■ Reason for the stock buyback program

In order to achieve higher shareholder return, improve capital efficiency and enable effective execution of its capital strategy in accordance to the business environment.

■ Outline in relation to acquisition

(1) Type of shares to be acquired	Shares of common stock of SPARX Group
(2) Total number of shares to be acquired	Up to 1,000,000 shares (0.49% of total issued common stock (excluding treasury stock))
(3) Total price of shares to be acquired	Up to 260 million yen
(4) Period of stock acquisition	From February 1, 2016 through February 29, 2016

(Additional information)

Detailed information on treasury stock (as of December 31, 2015)

Total number of shares issued (Excluding Treasury Stock)	204,890,290 shares
Total number of treasury stock	4,647,110 shares

No further entry