The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

January 29, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Regarding Revision to an Expected Dividend for Fiscal Year Ending on March 31, 2016

Dividend will increase to 4.00 yen per share

TOKYO (January 29, 2016) - SPARX Group Co., Ltd. hereby notify you that the Board of Directors has resolved to revise a year-end expected dividend per share for the fiscal year ending on March 31, 2016 at its meeting held on January 29, 2016 .

■ Reasons for the revision to an expected dividend

SPARX Group has positioned return of profits to the shareholders is one of the most important aims of our business management with striving for continuous growth and enhancing mid-to-long term value of our company. We decide return to our shareholders by comprehensively examining such business performance, financial condition and return ratio; also, timing and method with considering stability and continuity of our company in a mid-to-long term perspective.

After having made a comprehensive review of the financial condition and future business performance at this time and although we had announced that the dividend forecast for the year ending March 2016 was undecided, SPARX Group has decided to pay a year-end dividend of 4.00 yen per share for the year.

This matter shall be officially determined and the dividends will be paid out subject to the approval of the resolution of the 27th general shareholders' meeting that is scheduled to be held in June 2016.

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

■ Reference for the revision to an expected dividend

	Annual dividend amount				
	Q1-end	Q2-end	Q3-end	Year-end	Total
Previously expected dividend (announced on October 30, 2015)				Undetermined	Undetermined
Revised expected dividend by this notice				¥4.00	¥4.00
Actual dividend for fiscal year ending on March 31, 2016.	-	¥0.00	-		
Actual dividend for fiscal year ended on March 31, 2015	-	¥0.00	-	¥2.50	¥2.50

(Note) The expected dividend amount shown above is an estimated figure as of today and subject to change due to various factors arising in the future.

No further entry